

# *Kelleher & Rogers*

*Fine Asian Auctions Ltd*

## **ASIAN COINS & BANKNOTES**



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**24 APRIL 2024**  
**DANBURY, CT**  
**SALE 43**



*Daniel F. Kelleher*  
*Auctions*



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INTERNATIONAL  
AUCTIONS**

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**Kelleher & Rogers in association with Daniel F. Kelleher Auctions and in conjunction with  
Archives International Auctions**

## **SALE 43 - ASIAN COINS & BANKNOTES**

**Wednesday April 24, 2024 to begin no earlier than 09:00 NY time / 21:00 Hong Kong time  
(06:00 on the U.S. West Coast)**

**Auction Location:** Kelleher & Rogers, Our Office: 22 Shelter Rock Lane, Unit 53 | Danbury, CT 06810

**Phone bidding during Sale:** Live Phone bidding will be available through Daniel F. Kelleher Auctions first come, first serve basis. All clients, please contact Daniel F. Kelleher Auction +1 203.830.2500 to set up your phone bidding reservation.

**Absentee Bidding:** You will need to register to absentee bid in our sale unless you are a past customer. A credit card or sufficient trade references' is required for all new bidders and bidding applications must be received 24 hours prior to auction day.

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***BIDDERS REGISTERING FOR THE AUCTION ON AUCTION DAY MAY NOT BE APPROVED TO BID, SO PLEASE REGISTER EARLY.***

### **BIDS BY TELEPHONE**

- (a) MUST be confirmed in writing or email.
- (b) Any errors are the responsibility of the bidder
- (c) Bids will be accepted up to one hour (08:00 NY time) before the auction begins, any later than that cannot guarantee execution of bids.

**Absentee bidding on Auction Day:** We will accept the usual Absentee Bidding methods of emailed bids to: [info@kelleheauctions.com](mailto:info@kelleheauctions.com); Faxed Bids: +1 203.297.6059, Bids must be received no later than 08:00 NY time. Mailed bids to: Daniel F. Kelleher Auctions, 22 Shelter Rock Lane, Unit 53 | Danbury, CT 06810 or Phone bids to our Office only between 09:30 and 17:00 NY time must be received no later than 15:00 NY time on Tuesday, April 23, 2024. Mailed or phoned bids received by our Connecticut office after this time will not be accepted or entered, we can be reached +1 203.830.2500 after hours in case of emergency.

**THERE WILL BE AN 20% BUYER PREMIUM ADDED TO ALL SUCCESSFUL BIDS**

### **VIEWING TIMES AND APPOINTMENTS:**

In our Connecticut Office by appointment.

### **WIRE TRANSFER**

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**AUCTION 43 | 24 APRIL 2024**

*Kelleher & Rogers*  
*Fine Asian Auctions Ltd*

In conjunction with Archives International Auctions LLC

*Asian Coins & Banknotes*

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Wednesday, 24 April 2024 09:00 NY Time / 21:00 Hong Kong Time Lots 501-931

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• *Limited On-Site Viewings by Appointment Only* •

*At our offices in Danbury, Connecticut*

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## Bidding Increments

**Bidding shall proceed in accordance with the following schedule:**

\$500 to \$2,000: increase by \$100	\$40,000 to \$80,000: increase by \$5,000	\$1,000,000 to \$2,000,000: increase by \$100,000
\$2,000 to \$4,000: increase by \$200	\$80,000 to \$160,000: increase by \$10,000	\$2,000,000 to \$4,000,000: increase by \$200,000
\$4,000 to \$10,000: increase by \$500	\$160,000 to \$300,000: increase by \$20,000	\$4,000,000 to \$8,000,000: increase by \$250,000
\$10,000 to \$20,000: increase by \$1,000	\$300,000 to \$600,000: increase by \$25,000	\$8,000,000 to \$10,000,000: increase by \$500,000
\$20,000 to \$40,000: increase by \$2,000	\$600,000 to \$1,000,000: increase by \$50,000	

## Grading and Condition

**We utilize standard numeric and traditional grading**

**Banknote Engraving and Printing Company Abbreviations.**

### American & English Printers

ABN - American Bank Note Company SC- NBN - National NBN -

National Banknote Company

CBN - Continental Banknote Company

W & S - Waterlow & Sons, Ltd.

BWC - Bradbury, Wilkinson & Co.

TDLR - Thomas De La Rue

BFL -

### Chinese Printers

BEPP - Bureau of Engraving & Printing Peking

CMPA CCCC ATYPC WFFIDC - CHB

*There will be some variation of names and abbreviations, however most are listed above.*

### Catalogs Used

- Krause-Mishler: Standard Catalog of World Coins
- Lin & MA: Illustrated catalog of Chinese Gold and Silber Coins
- Hsu: Illustrated Catalog of Chinese Coins
- Yeoman: A Catalog of Modern World Coins, 1850-1964


### Collection Lots and Condition

Please note that ALL collection lots are sold on an "as-is" basis and are therefore not returnable for any reason. Every attempt has been made to provide an accurate description, and images for most are available on our website. Most collection lots will contain coins/banknotes with varying degrees of imperfections/faults. We strongly suggest that lots of interest be viewed in advance of the sale.

Please also note that late payment for purchases may, at Kelleher & Rogers' option, be considered just cause to revoke all return privileges.

Please note at the time of printing this catalog the following were the exchange rates, for reference only. Actual rates at the time of payment will be used.

 HK\$ = 1000


 US\$ = 127.82

 RMB¥ = 922.68

 GB£ = 101.20

 NT\$ = 4079

 Euro€ = 117.98

 J¥ = 19,370.31

## Viewing of lots

USA: 22 Shelter Rock Lane, Unit 53 • Danbury, CT 06810  
Telephone: +1.203.830.2500 • Fax: +1.203.297.6059  
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## Live Bidding

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To participate in bidding in this sale, we require a deposit by bank transfer equal to 50% of the low estimate as published herein. Deposit must be received 48 hours prior to sale. Balance due to successful bidders must be paid upon receipt of invoice at the close of the sale. Unsuccessful bidders' deposits will be returned the next banking day. Please contact our office for banking details.

Lots may be collected at our Hong Kong or USA agent office by appointment. Due to the High Value of these items, postal delivery in China is at the buyer's risk.

要參與此次拍賣的競標，我們需要通過銀行轉賬支付相當於此處公佈的最低估價的 50% 的押金。必須在銷售前 48 小時收到定金。中標者的餘額必須在銷售結束時收到發票後支付。未中標者的押金將在下一個銀行工作日退還。請聯繫我們的辦公室以獲取銀行詳細信息。拍品可通過預約在我們的香港或美國代理處領取。由於高價值這些物品，在中國郵寄的風險由買方承擔。

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The screenshot shows the website's navigation menu with "AUCTIONS" circled in red. Below the menu, the "MEMBERSHIP" section is highlighted, and a red box highlights the "Register" option. The "Register" option is further highlighted with a red circle. The website header includes "Daniel F. Kelleher Auctions, LLC" and "America's Oldest Philatelic Auction House Established 1885".

# StampAuction NETWORK

PLEASE NOTE:

Bidder approval in advance of the sale is required

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### **Dr. Robert I. Schwartz**

President of Archives International Auctions, LLC, has been active as a dealer, consultant, researcher and numismatist in the world of scripophily, numismatics and philatelics for the last 35 years. Dr. Schwartz is a member of the American Numismatic Association; The International Bank Note Society; The International Bond & Share Society; American Stamp Dealers Association; and is also Vice-President of PSTA (Professional Scripophily Trade Association). Dr. Schwartz was also closely involved with updating and pricing the Standard Catalog of World Paper Money for Chinese and Mexican Foreign and Private Banks. He also originated and cataloged the American Bank Note Archives Auctions, Parts I through VIII held from 2007 to 2011 and is considered a foremost expert in Security Printing and related Ephemera.



*Kelleher & Rogers*  
*Fine Asian Auctions* *Ltd.*

Asian Coins & Banknotes

Sale 43

Wednesday, 24 April 2024

Beginning at 09:00 NY Time - 21:00 Hong Kong Time

At our Agent's Office in Danbury, CT USA

Lots 501 - 931

China (all periods)  
Individual Banknotes



501



502

501 **China, Banknote Production Material, ND ca.1900 to 1920s (Pick-P-Unl)**, China, Lot of 3 similar items. All with metallic printing on a very thin paper material. They are slightly different sizes. All 3 have Chinese characters at their right. Fine to VF condition. (Ex-Poly Auction, Lot # FG-5205)., Fine to Very Fine. Estimate HK\$1,000 - 1,500

502 **Federal Reserve Bank of China, 1938 to 1940, 10 Fen = 1 Chiao, 20 Fen = 2 Chiao, High Grade Issued Banknote Pair. (Pick-P-J48b, P-J49a)**, Includes: 1940, 10 Fen = 1 Chiao, P-J48b S/M#C286-31, Red-brown on pink underprint with Tower of Summer Palace at right, Back is brown on pink, Black 372; and, 20 Fen = 2 Chiao, P-J49a S/M#C286-6, Blue on pale blue underprint with Temple of Heaven at right, Block 372, LPCT. (2)., PMG graded Gem Uncirculated 66. Estimate HK\$1,200 - 1,800



503



504

503 **Federal Reserve Bank of China, 1938, 10 Cents = 1 Chiao (Pick-P-J51a)**, S/M#C286-5, Issued Banknote, Brown-violet printing with dragon at right, Back is brown with denomination at center, S/N E4981724, BEPP., PMG graded Choice Very Fine 35. Estimate HK\$800 - 1,200

504 **Federal Reserve Bank of China, 1938, Trio of Items (Pick-P-J51a, J52a)**, Lot of 3 Issued Banknotes, Includes 2 examples of 10 Cents = 1 Chiao, P-J51a (2) S/M#C286-5, Brown-violet printing with dragon at right, Back is brown with denomination at center, S/Ns H3082344 & H3280357, Both notes are PMG graded, Very Fine 25 & Very Fine 20; and, 20 Cents = 2 Chiao, P-J52a S/M#C286-7, Green printing with dragon at right, Back is brown with denomination at center, S/N B4328981, PMG graded Very Fine 20. BEPP. (3)., PMG graded Very Fine 20 to Very Fine 25. Estimate HK\$1,500 - 2,000



505

**Federal Reserve Bank of China, 1938, 1 Dollar (Pick-P-J54a), S/M#C286-10, Issued banknote, Green with portrait of Confucius at left and dragon above, Back is green with bank title at top, S/N A1713568, BEPP., PMG graded Choice About Uncirculated 58 EPQ.**



506

**Federal Reserve Bank of China, 1938, 1 Dollar, Two Notes (Pick-P-J54a), S/M#C286-10, Issued banknotes, Green with portrait of Confucius at left and dragon top middle over ocean scene with junks, Back is green with bank title at top, S/Ns G0711919 and P1614038, The first note is PMG graded Fine 12 with comment "Corner Missing", and, the second note is PMG graded Very Fine 20 with comments "Rust, Foreign Substance," BEPP. (2). Estimate HK\$1,500 - 2,000**



507

**Federal Reserve Bank of China, 1944, 50 Fen = 5 Chiao (Pick-P-J68a), China, 1944. 50 Fen = 5 Chiao, P-J68a S/M#C286-40, Issued Banknote, Violet on ochre and violet underprint with Temple of the Clouds at left, Back is blue, Block 1, PMG graded Gem Uncirculated 65 EPQ, NCGF., PMG graded Gem Uncirculated 65. Estimate HK\$800 - 1,200**



508

**China, Hunan Treasury, 1920, 1 Yuan & 5 Yuan, Two Notes (Pick-P-S2016), Lot of 2 Interest-Bearing Term Certificates, Includes: 1 Yuan, P-S2016 S/M#H166-1, Blue and green printing on face with back green with large red seal, S/N 0266420, PMG graded Choice Very Fine 35 with comments "Stains, Corner Tip Missing"; and, 5 Yuan, P-S2018 S/M#H166-3, Brown and green printing on face and back with blue borders and large red seal, S/N 0108710, PMG graded Very Fine 30 with comments "Small Tears, Stains." Both notes printed by HODP. (2). Estimate HK\$3,000 - 4,000**



509

509 Shanghai, China. Dong Woo Tai Money Exchange, 1918, Coppers (Pick-P-Unlisted), P-Unlisted, Private Issue Issued Banknote, Dark blue on green and yellow underprint, Back is green and yellow with English printing on back, S/N D15367, PMG graded Fine 12. Estimate HK\$1,500 - 2,000



510

510 China. Provincial Bank of the Three Eastern Provinces, 1924, 10 Dollars (Pick-P-S2953a), S/M#T214-175, Issued Banknote, Dark brown on pink with green and m/c underprint, Tower at center, Back is red, S/N N843213X, ABNC., PMG graded About Uncirculated 50. Estimate HK\$1,500 - 2,000



EX 511

511 Bank of Communications, 1935 to 1941, 1 Yuan 500 Yuan, Issued Banknote Pair (Pick-P-153, P-163), Lot of 2 Issued Banknotes, Includes: 1935, 1 Yuan, P-153 S/M#C126-241, Purple on green underprint with steam train at center, Back is purple on m/c with pagoda on hill with shoreline at center, S/N B584169H, PMG graded Choice About Unc 58 EPQ, TDLR; and, 1941, 500 Yuan, P-163, Blue on m/c underprint with ships dockside at center, S/N 542356, PMG Choice Fine 15, ABNC. (2)., PMG graded Choice Fine 15 to About Unc 58. Estimate HK\$2,000 - 3,000



512

512 Central Bank of China, 1936, 1 Yuan, "Top of the Pop" Issued Banknote (Pick-P-216a), S/M#C300-95, Issued Banknote, Black on orange and m/c underprint with SYS at left, Back is brown and green with staircase at center, S/N J/D 979195, PMG graded Superb Gem Unc 67 EPQ, W&S. Tied as highest graded out of 1,519 notes graded in the PMG census. This note will be impossible to improve upon., PMG graded Superb Gem Uncirculated 67 EPQ. Estimate HK\$1,500 - 2,000



EX 513



514

513 **Bank of China & Central Bank of China, 1940 to 1946, Four Banknotes (Pick-P-85b, P-231, P-245b, P-395),** Lot of 4 Issued Banknotes, Includes Bank of China, 1940, 10 Yuan, P-85b S/M#C294-241b, S/N T793353C, PMG Gem Unc 65 EPQ, ABNC; Central Bank of China, 1941, 2 Yuan, P-231 S/M#C300-151, S/N B529717, PMG Choice Unc 64, TDLR; 1942, 10 Yuan, P-245b S/M#C300-171, S/N HG010487, PMG Gem Unc 65 EPQ, TDLR; 1946, 10 Cents, P-395 S/M#C302-10, S/N TZ352385, PMG Choice Unc 63 EPQ, TDLR. (4). Estimate HK\$1,000 - 1,500

514 **Farmers Bank of China, 1941, 500 Yuan (Pick-P-478a), S/M#C290-84b, Issued Banknote, Green on brown and m/c underprint, Boats near bridge at center, Back is green with bridge at center, S/N 661411, ABNC., PMG graded Very Fine 30 with comment "Annotations".** Estimate HK\$2,000 - 3,000



515



516

515 **Peoples Bank of China, 1949 Issue, 100 Yuan (S/M#C282-43), Issued banknote, Red on orange underprint, ship dockside at right, back with red on orange underprint, Block X II IV (10-2-4), S/N 66506665, Attractive large even margins, bright colors and sharp corners. Very fresh., CCGA graded Choice Uncirculated 63.** Estimate HK\$3,000 - 4,000

516 **Peoples Bank of China, 1956 Issue, 5 Yuan (Pick-P-872), S/M#C283-43, Issued banknote, Wmk: Open Star, S/N 6300531 Block 798, Attractive note., PMG graded Choice Uncirculated 64.** Estimate HK\$3,600 - 4,500



517

517 **Peoples Bank of China, 2005, 100 Yuan, Super Solid "C33G333333" Serial Numbers (Pick-P-907), S/N Q41W222222, "Solid #2's", PMG graded Superb Gem Uncirculated 67.** Estimate HK\$2,000 - 3,000



518

- 518 Peoples Republic - Peoples Bank of China, 2005, 5 Yuan With Fancy S/N (Pick-P-903), Fancy Serial Number "LO8000001", PMG graded Gem Uncirculated 66. Estimate HK\$500 - 700



EX 519

### Collections

- 519 China. Banknote Accumulation and Hodge-Podge, ca.1914-1980s., Lot of over 400 banknotes with many duplicates and varieties. Includes mainly Republic period, pre and post WW II. Please inspect. (400+). Estimate HK\$6,000 - 8,000



EX 520

- 520 China. Bank of Communications Banknote Accumulation, ca.1914 to 1941 Issues., Lot of over 1000 banknotes from Bank of Communications featuring various issues in quantity and varying condition. Includes 1914, \$5 and \$10, Shanghai issues; 1935, 5 and 10 Yuan, issues; and 1941, 5 and 10 Yuan Issues, P-157 and P159; and, 1940 issues, 5 and 10 Yuan, P-84 & P-85. Condition varies between VF to AU condition with evidence of handling. (1000). Estimate HK\$10,000 - 15,000



EX 521

- 521 China. Banknote Collection, ca.1920-1980., Lot of over 140 banknotes; includes various issues from the Central Bank of China, Bank of China, Bank of Communications, Japanese occupation issues and miscellaneous items. Condition varies between VG with problems to Uncirculated. (140+). Estimate HK\$2,000 - 3,000



EX 522

522

**China. Central Bank of China, Banknote Accumulation, ca.1928 to 1941 Issues.,** Lot of over 700 banknotes from the Central Bank of China featuring various issues in quantity and varying condition. Includes a group of 1928, \$10; 1936 issues, 10, 20 and 50 Yuan issues; and, 1941, 100 Yuan with signatures engraved on back. 1936 issues, 1 Yuan and 5 Yuan; and, 1941, 100 Yuan Issue. Condition varies between VF to AU condition with evidence of handling. (700). Estimate HK\$8,000 - 12,000



EX 523

523

**China. Bank of China Banknote Accumulation, ca.1937 to 1940 Issues.,** Lot of over 700 banknotes featuring various issues in quantity and varying condition. Includes 1937 5 and 10 Yuan Issues, P-80 and P-81; 1940 issues, 5 and 10 Yuan, P-84 & P-85; and, a few various notes. Condition varies between VF to AU condition with evidence of handling. (700). Estimate HK\$8,000 - 12,000



EX 524

524

**China. Central Reserve Bank of China Banknote Assortment, ca.1940-1944,** China. Lot of 400+ banknotes from the Central Reserve Bank of China. Notes include 1940, 5 Yuan, P-J10; 1940, 10 Yuan, P-J12h; 1942, 100 Yuan, P-J14; 1944, 100 Yuan, P-J32; and, a few miscellaneous denominations from the same series. Notes grade between VF to Choice XF-AU. (400+). Estimate HK\$6,000 - 8,000

**Bullion Coins  
Canada**



**525**

**EX 526**

**525** **Canada, Year of the Dragon, 2000, 18-Karat Gold Coin Proof**, Proof coin with hologram of a dragon on the reverse. In original box. Stunning coin. 3282 oz. AGW, Proof. Estimate HK\$4,000 - 5,000

**526** **Peoples Republic, 1980 Olympic Proof Coins, Minor 1982 Proofs & 1887-89 Commemorative Unc. Issues.**, Lot of 29 Coins, 1980-1989, This lot features 13 Copper Olympic Proofs, KM-19 to KM-22, and, KM-29 to KM-32, most with low mintages of between 29,000 to 40,000, and a single 1980, KM-26, 30 Yuan Silver proof, with a mintage of 20,000; also included are Proof, aluminum and brass, Fen to Jiao issues (9) from 1982; and 1988 to 1989 commemoratives in Uncirculated (29). Estimate HK\$3,000 - 4,000



**EX 527**

**528**

**527** **China. People's Republic, 1980 and 1982, Lot of 2 Proof Sets in Choice to Gem Proof**, Includes 1980 proof set, KM-PS3, in original soft plastic case, 7 proof coins set, Includes KM-1, 2, 3, and 15-18, Fen to Yuan. All coins are still in their original black mint packaging and plastic sleeve, including information card. Mostly still brilliant, but some exhibit light haze slightly subduing their brilliance; and, 1982 proof set, KM-PS9, Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the dog. In original soft plastic case from the mint, along with cardboard slipcover. A slight haziness or spots are noticed on a few pieces, otherwise all are bright. Both sets are in mostly Gem to Superb Gem Uncirculated Condition. Also included are 3 Fen coins, 1964, & 1956. Lot of 18 coins in 2 sets. (2 sets). Estimate HK\$7,500 - 10,000

**528** **China. People's Republic, 1985, Tibet Autonomous Region, Proof Set of 2 Coins in Original Wood Box.**, Celebrating the "Tibet Autonomous Region", with Potala Palace on obverse and National Emblem on reverse; includes 1 Yuan, KM-110, Proof in copper nickel, 10,000 minted; and 10 Yuan, KM-127, Proof in Silver, 3000 minted. The coins appear in Superb Gem Uncirculated Condition. (2 coins in 1 box). Estimate HK\$2,000 - 3,000





529

529

**China (People's Republic), Panda, 1000 Yuan, 1987, Gold 12 Ounce Proof Coin in Original Plastic (KM-165),** palace on the reverse and a pair of Pandas on the obverse. The fields have a mirror finish with the Panda and palace with frosted surfaces. (11.9878 ounces of pure gold), Proof. Estimate HK\$160,000 - 180,000



530

- 530** China (People's Republic), Gold 5 Coin Proof Panda Set, 1988, set of 5 gold Panda proofs, Includes 5 Yuan; 10 Yuan; 25 Yuan; 50 Yuan; and, 1 Ounce Proof Pandas, palace on the reverse and a Panda on the Obverse. The fields have a mirror finish with the Panda and palace with frosted surfaces. (5), Proof. Estimate HK\$24,000 - 26,000



531

- 531** China (People's Republic), Gold 5 Coin Proof Panda Set, 1991, set of 5 gold Panda proofs, Includes 5 Yuan; 10 Yuan; 25 Yuan; 50 Yuan; and, 1 Ounce Proof Pandas, palace on the reverse and a Panda on the Obverse. The fields have a mirror finish with the Panda and palace with frosted surfaces. (5), Proof. Estimate HK\$24,000 - 26,000



532

533

**532 China (People's Republic), Gold 5 Coin Proof Panda Set, 1992**, set of 5 gold Panda proofs, Includes 5 Yuan; 10 Yuan; 25 Yuan; 50 Yuan; and, 1 Ounce Proof Pandas, palace on the reverse and a Panda on the Obverse. The fields have a mirror finish with the Panda and palace with frosted surfaces. (5), Proof. Estimate HK\$24,000 - 26,000

**533 Hong Kong, \$1000 Gold Proof Series, 1975 to 1988**, set of 15 Gold \$1000 Proof Coins, all with original plastic holders. Attractive series. (15).4708 oz. AGW per coin, total 7.062 oz. AGW, Proof. Estimate HK\$12,000 - 14,000

**China (all periods)**

**Collections**



EX 534

**534 China, Chinese Empire, Mostly 19th Century Brass/Copper Coin Holding**, collection of over four hundred pieces, varying in size/denomination, unchecked for Province or rarity, many suffering corrosion/oxidation from being exposed to the elements, but still a useful group for the avid treasure seeker as truly you may find some valuable coins within, mixed overall condition. Estimate HK\$6,000 - 8,000



EX 535

EX 536

**535** **China. ca.1900 to 1930. Lot of 101 Copper Coins from Empire to Republic Eras.,** The lot includes a wide variety of types, dates and denominations. Most of the Empire issues are represented by 10 Cash and 20 cash copper coins (Includes 8 0, with examples from Hupeh, Hunan, and other locations; Provincial issues are represented by examples from Anhwei, Kwangtung, Kirin, and other locations; Republic issues are represented with examples from a wide variety of locations and types. Condition varies between VG to Choice VF-XF. (101). Estimate HK\$10,000 - 15,000

**536** **China: Various Empire and Provincial Coins. ca.1902 to 1908. Lot of 59 Coins.,** This lot comprises a diverse collection of 59 coins from various provinces in China, with a focus on the period from 1902 to 1908. The assortment includes coins from Kiangsi Province: 10 Cash, 1902-1906, Y-150/153 (7); 5 Cash, 1902-1906 (1); 10 Cash, 1902, Y-152 (2); 10 Cash, 1902, Y-150.7 (3); 10 Cash, 1902, Y-149 (2); 10 Cash, 1902, Y-150.4 (1); 10 Cash, 1908, Y-10m (1); Kiangsu Province: 10 Cash, 1902-1905, Y-162 varieties (14); Kiangsu Province, Chingkiang City: 10 Cash, 1905-1906, Y-77/78 (9); and a variety of Empire-era milled coins (19). Overall conditions vary from Very Good to Extremely Fine. (59) Sold "As is", no returns accepted. Estimate HK\$3,800 - 5,000



EX 537

EX 538

**537** **China: Qing Dynasty, Guangxu Era. ca.1903 to 1909. Lot of 67 Coins.,** This lot features a collection of 69 coins from the Guangxu era of the Qing Dynasty, dating between 1903 and 1909. It includes: 20 Cash, 1903-1909, Y-21 (4); 10 Cash, 1903-1911, Y-11 (7); 1 Cash, 1908, Y-7 (1); 1 Cash, 1909, Y-25 Unc (2); 2 Cash, 1905-1909 (1); 5 Cash, 1905-1909 (2); 10 Cash, 1905-1909 (32); 20 Cash, 1905-1909 (7). Additionally, there are issues from the "Hübù" (??) Ministry of Revenue: 10 Cash, 1903-1905, Y-4 (4); 20 Cash, 1903, Y-5 (6); 2 Cash, 1905-1907, Y-8 (1). Overall conditions range from Very Good to Extremely Fine. (67) Sold "As is", no returns accepted. Estimate HK\$8,000 - 12,000

**538** **China. ca.1900 to 1950 Coins, Medals, & Miscellaneous Items,** Lot of 8 items, Includes 1928, Shensi Province, 2 cents; Honan, 200 Cash, Crossed flags, Fine to VF; ND (ca.1930s, Republic of China, Taiwan Province Brass medal; Bus token, "The China General Omnibus Co.; a Shanghai, 5 cents token, ND; ND, a brass "Long Life" token or medal with a modern "Han"; a 10 Cash, Tai Ching coin; an aluminum coin with 3 Chinese characters "New Job"?; and, a couple of nice Honan and Shensi Republic coppers. Condition ranges between Fine to AU condition. Interesting assortment (8). Estimate HK\$1,500 - 2,000



EX 539

EX 540

**539** **China: Republic Era Coin Collection, ca.1912 to 1922. Lot of 56 Coins.,** This lot encompasses a collection of 56 coins from various provinces in China and the early Republic era, spanning from 1912 to 1922. The selection includes: Honan Province: 20 Cash, 1921, Y-393.2 (1); 50 Cash, 1921, Y-394a (1); Hunan Province: 20 Cash, 1919, Y-400 (13); 10 Cash, 1922, Y-402 (9); 20 Cash, 1920, Y-403 (1); Republic of China: 10 Cash, 1912-1924, Y-301/306 varieties (19); 10 Cash, 1920, Y-302 (4); 10 Cash, 1920, Y-306.1 (1); 10 Cash, 1919, Y-307 (3); 20 Cash, 1919, Y-308 (4). Overall conditions vary from Very Good to Extremely Fine. (56) Sold "As is", no returns accepted. Estimate HK\$7,500 - 10,000

**540** **China. Republic of China and Taiwan Coin Collection, ca.1930s to 1990s.,** assortment of 150 coins. Includes Republic Cent (Fen), 2 Cents (2 Fen), 5 Cents (5 Fen), 50 Cents (50 Fen) Copper and nickel issues; Provisional Government of China, Fen, 5 Fen & Chiao, Y-523, Y-524, Y-525, all XF to AU; Taiwan issues include 1965, 50 and 100 Yuan, Silver issues, Y-539 and 540, Uncirculated, and numerous other coins, with some better included. Interesting assortment. (150 Coins). Estimate HK\$1,000 - 1,500



EX 541

EX 542

**541** **China. People's Republic Collection, ca.1956-1990s,** coin assortment, Lot of 105 coins, includes mostly Uncirculated with a few circulated coins. Issues range from Fen issues with an assortment of dates and condition, with most Uncirculated; 1980-1990s, Jiao issues, and Yuan issues including commemorative issues, mainly copper-nickel or Nickel Clad Steel in Uncirculated condition. Please inspect. Nice assortment. (105). Estimate HK\$4,000 - 6,000

**542** **China: Kwang Tung Province Collection, ca.1890 to 1929. Lot of 60 Coins.,** Lot of 60 Coins. This lot features an intriguing collection of 60 coins from the Kwang Tung Province in China, spanning from 1890 to 1929. The lot includes the following coins: 10 Cash, 1908, Y-10r (3); 1 Cash, 1890-1908, Y-190 (1); 1 Cent, 1900-1906, Y-192 (2); 10 Cash, 1900-1906, Y-193 (4); 10 Cents, 1890-1908, Y-200 (6); 20 Cents, 1890-1908, Y-201 (2); 1 Cent, 1912-1918, Y-417a, brass (6); 1 Cent, 1912-1918, Y-417a, bronze (5); 5 Cents, 1912-1924, Y-420 (10); 5 Cents, 1921, Y-421 (1); 10 Cents, 1912-1914, Y-422 (4); 20 Cents, 1912-1924, Y-423 (12); 10 Cents, 1929, Y-425 (1); 20 Cents, 1929, Y-426 (3). Overall conditions vary from Fine to Extremely Fine or better. (60). Estimate HK\$6,000 - 8,000



EX 543

EX 544

**543** **China: Various Provinces and Time Periods, From Empire to Republic. ca.1896 to 1929. Lot of 68 Coins.,** This lot presents a diverse collection of 68 coins from various provinces in China, dating from 1896 to 1929. The selection includes coins from Anhwei Province: 10 Cash, 1902-1906, Y-36 (5); 10 Cash, 1905-1908, Y-10 (2); Fukien Province: 10 Cash, 1901-1905, Y-100 (1); 5 Cents, 1896-1908, Y-102 (1); 10 Cents, 1896-1908, Y-103 (1); 20 Cents, 1903-1908, Y-104.2 (1); 10 Cents, 1923-1924, Y-382 (1); 20 Cents, 1923-1924, Y-383 (2); 2 Cash, 1906, Y-8f (1); Kirin Province: 10 Cash, Y-176/177 (4); 10 Cash, Y-208 (1); 10 Cents, 1901-1906, Y-180 (2); 2 Cash (1); Manchukuo Province: 10 Fen, 1934-1939, Y-8 (1); 10 Fen, Y-522 reformed government (1); Chekiang Province: 2 Cash, 1906, Y-8b (1); 10 Cents (1); Manchurian Province: 1 Cent, 1929, Y-434 (3); 20 Cents, 1908, Y-210a.2 (2); 20 Cents, 1909-1910, Y-213 (1); Fengtien Province: 10 Cash, 1903-1906, Y-89.1 (2); 20 Cents (1); Yunnan Province: 1 Jiao, 1923, Y-486 (2); Kiangnan Province: 10 Cash, 1901-1905, Y-135; 10 Cash, 1902-1906, Y-138 (14); 10 Cents, 1901-1911, Y-142a (9); 20 Cents, 1901-1905, Y-143a (6). Overall conditions vary from Fine to Extremely Fine. (68). Estimate HK\$8,000 - 12,000

**544** **China: Various Provinces. ca.1902 to 1921. Lot of 94 Coins.,** This lot includes a comprehensive collection of 94 coins from various provinces in China, dating from 1902 to 1921. The selection features coins from Honan Province: 10 Cash, 1906, Y-10g (3); 10 Cash, 1905, Y-108 (3); 10 Cash, 1920, Y-392.2 (3); 20 Cash, 1920-1921, Y-393.1/393.2 varieties (10); 50 Cash, 1920, Y-394 (7); 50 Cash, 1921, Y-394a "China" on top (9); 100 Cash, 1920, Y-395 (7); 200 Cash, 1920, Y-396 (9); 10 Cash, 1913-1920, Y-A392.1 (6); Hunan Province: 10 Cash, 1906, Y-10h (3); 10 Cash, 1902-1906, Y-112 (7); 10 Cash, 1912, Y-399 (4); Hupeh Province: 1 Cash, 1908, Y-7 (1); 10 Cash, 1906, Y-10j (1); 10 Cash, 1902-1905, Y-120/122 varieties (20); 10 Cash, 1902-1906, Y-120a (1). Overall conditions vary from Very Good to Extremely Fine. (94) Sold "As is", no returns accepted. Estimate HK\$10,000 - 15,000



EX 545

**545** **China: Various Provinces. ca.1903 to 1926. Lot of 62 Coins.,** This lot showcases a selection of 62 coins from various provinces in China, spanning the years 1903 to 1926. The collection includes coins from Shantung Province: 10 Cash, 1904-1905, Y-221a (12); 20 Cash, 1904-1905 (1); 5 Cash, 1905, Y-9 (1); Chihli Province: 1 Cash, 1904-1907, Y-66 (1); 1 Cash, Y-7j (1); 1 Cash, 1905 (1); 10 Cash, 1906, Y-67 (4); 20 Cash, 1906, Y-68 (2); Szechuan Province: 10 Cash, 1906-1909, Y-20t (8); 10 Cash, 1903-1909, Y-226 (3); 10 Cash, 1903-1905, Y-229.5 (2); 10 Cash, 1912-1913, Y-447 (2); 20 Cash, 1912-1914, Y-448 (6); 50 Cash, 1912-1926, Y-449 (5); 100 Cash, 1912-1913, Y-450 (5); 100 Cash, 1926, Y-463 (4); 200 Cash, 1926, Y-464 (4). Overall conditions vary from Fine to Extremely Fine. (62) Sold "As is", no returns accepted. Estimate HK\$4,000 - 6,000



EX 546

EX 547

**546** China, ca.1900 to 1929. Lot of 23 Coins from the Provincial and Republic Eras from Kwangtung., silver and copper-nickel issues, covering Kwangtung Provincial, and Republic eras. The group contains 5 Cents, 10 Cents, and 20 Cents silver issues, with various dates. Most of the Republic issues are represented with 5 Cents, copper-nickel examples, and the 10 Cents and 20 Cents coins are silver issues. Condition varies between VG to Choice XF to AU condition. (23). Estimate HK\$6,000 - 8,000

**547** China. Manchukuo. ca.1934-1941 Coin Issue Assortment., Lot of 20 coins, Includes 1934 to 1938, Fen (8), Y-6, VF to XF; 1939 to 1943, Fen (5), Y-9, VF to Uncirculated; 5 Fen (2), Y-11, VF-XF; 1934 to 1938, Chiao (2), Y-4 or Y-8, Fne to VF; and, Chiao (10 Fen) (2), Y-12, VF. (20 coins). Estimate HK\$1,600 - 2,400



548

**548** China. China Empire Reform Association, Bronze Membership Medal, ND (ca.1899), Uncirculated., 1899, Bronze membership medal "C.W.R.A., Uniface, Oval portrait of Emperor Kuang-hsu, surmounted with the crossed banners of the Chinese Empire. The organization was a worldwide association of Chinese citizens loyal to the Emperor, and had 103 branches around the world in major cities with large Chinese populations. Attractive strong strike and mahogany brown toning. Estimate HK\$1,800 - 2,600

Medals & Tokens  
China



549

549

**China. 1934 Chinese Bronze Medal - 23rd Year of the Republic, Commemorative Medal, Guangzhou City Government Police Station Inauguration Commemorative Bronze medal, Diameter is 2.5 Inches (68mm), Weight 84gms, thickness 2.84mm, Republic of China Memorial medal, obverse with goats grazing in front of large building with Chinese text on the outer border area, the reverse with what appears to be a city map with streets and borders, possibly shoreline. The medal appears to be in XF to AU condition. One recently sold on "Aucfan" in Japan for \$2700 U.S. in slightly better condition. Estimate HK\$2,000 - 3,000**



550



551

550

**Hong Kong: Jonas Brook & Brothers Company, 5 Cents Token, Unholed, ND (1870-90), NGC Graded AU DETAILS - OBV DAMAGE - CLEANED. (Y-Unlisted), This token was issued for the Jonas, Brook, and Brothers Co., a UK-based silk & thread manufacturer, which also had a facility in Hong Kong. The token radiates with silver tones. Estimate HK\$1,500 - 2,000**

French Indo-China

551

**French Indochina: (1943-44), Yunnan. ½ Tael, K-941; KM-A1.2, NGC Graded MS 62. (L&M-434), Struck for use in the French Indo-China opium trade. The coin presents a sterling silver appearance, where the matte finish is enhanced by the luster. Estimate HK\$15,000 - 20,000**





552

552

**French Indochina: (1943-44), Yunnan Tael, Small Deer Head, K-939; KM-A3. NGC Graded MS 63 (L&M-435), Hanoi Mint.** A popular and desirable type due to its connection to the French Indo China opium trade. The coin's surface is highlighted by the sharply struck features of the stag with its horns offset by natural dark toning and the pristine fields that exhibit the subtlest of champagne tones. This coin retains a dignified luster, which gracefully enhances its sculptural details. Estimate HK\$50,000 - 75,000



553

554

553

**French Indochina: (1943-44), Yunnan Tael, K-940; KM-A2A, NGC Graded MS 62+. (L&M-433), Hanoi Mint.** Always a popular and desirable type due to its connection the French Indo China opium trade, this coin exhibits a bright, silvery complexion, punctuated by just a hint of golden toning. The fields around the embossed characters show attractive luster. Estimate HK\$40,000 - 60,000

554

**French Indochina, 50 Cents, 1936, NGC Graded MS 63. (KM-4a.2),** Extremely attractive silver-gray with high luster accentuating the seated allegorical figure. Estimate HK\$700 - 900

## Patterns



555

555

**China: Extremely Rare 1900-DATED, 10 Cash, Peking Fantasy Brass, CCC-772, NGC Graded MS 61. The NGC Census has a Population of "1". (Hsu-422),** If this is a fantasy, it is an old one, as it is mentioned in Woodward, wherein he notes (p. 149), "A neat coin ostensibly having been made for circulation in Peking, but which, after a few trial pieces had been minted, was discarded as unsuitable, because the fact was undoubtedly recognized that had the principle of a coin for a city been given effect, all the cities in China would have claimed the same privilege. Let us be thankful that the piece was not approved." Sharply struck with excellent definition of the fine details. Handsome chocolate brown throughout, the coin boasts a charismatic bronze patina with earthen hues. High relief details accentuate and enhance the eye appeal of this rarity., *This is the only example graded in the NGC census and only 2 examples have appeared at auction in 2018, both graded by PCGS. This could very possibly be the only example available.* Estimate HK\$50,000 - 75,000



556

556

**China: 1910, Hsüan-t'ung 50 Cents, Silver Pattern, Tientsin mint, Y-23, NGC Graded MS 62. (L&M-25),** The coin presents with silvery grays and muted whispers of champagne as well as extensive luster and minimal marks on the obverse and reverse. Extremely desirable pattern that will enhance any advanced collection. This is the highest graded example to be offered in over 6 years at auction. Estimate HK\$150,000 - 250,000



557

557

**China: Hunan Province, 10 Cash, ND (1902), Highest Graded in the NGC Census. CCC-194, CL-HUN.95; KM-Pn5. Berlin Mint Bronze Pattern, NGC Graded MS 62 BN. (KM-Pn5),** This variety exhibits rectangular-petaled rosettes. The coin is enveloped in a palette of deep mahogany brown with undercurrents of auburn. Its surfaces exhibit a velvety luster, with the fine details of the dragon and inscriptions retaining their sharpness, creating a visually appeal as it is numismatically significant. This is the highest graded out of 3 graded in the NGC census. This lovely coin is one of the highlights of the auction and should command significant interest from advanced collectors.

Estimate HK\$100,000 - 150,000

## Imperial China Qing Dynasty (1644-1911)



558

**558 China: Kiangsu Province, 2 Cash, 1901, Brass, Pattern, NGC Graded VF Details. (KM-Pn2),** Extremely rare pattern with a total of 7 coins listed in the PMG census. The coins exhibits a lovely golden appearance with darker highlights on the lettering and dragon.  
Estimate HK\$20,000 - 30,000



559

**559 China: Empire, 1 Cash, 1908, Brass. NGC Graded UNC DETAILS - CLEANED. (Y-7),** The coin presents a golden patina with a satin-like luster.  
Estimate HK\$2,000 - 3,000



560

**560 China: Empire, 1 Cash, 1909, NGC Graded VF DETAILS - ENVIRONMENTAL DAMAGE. (Y-7),** The coin exhibits an olivine and bistre toned appearance.  
Estimate HK\$300 - 400



561

**561 China: Empire, 5 Cash (1903-05). NGC Graded XF 45 BN. (Y-3),** Deep walnut brown with dark caramel burnished features.  
Estimate HK\$600 - 800



562

**562 China: Empire, 10 Cash, Hollow-Center Rosettes (1903-05). NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE (Y-4),** The coin presents with sienna and russet colors with hints of aged copper. Estimate HK\$1,000 - 1,500



563

**563 China: Empire, 10 Cash, 1907. NGC Graded MS 63 BN. (Y-10),** The coin exhibits mahogany shades interlaced with whispers of auburn, with a tableau of crisp detail and soft metallic luster.  
Estimate HK\$1,800 - 2,600



564

564 China: Empire, 10 Cash, 1907, NGC Graded AU DETAILS - CLEANED. (Y-10.5), The coin showcases a deep chocolate brown. Estimate HK\$1,500 - 2,000



565

565 China: Empire, 10 Cash, 1907. NGC Graded UNC DETAILS - CLEANED. (Y-10), The coin presents an attractive canvas of deep chocolate tones which exhibits a landscape of burnished copper hues beneath. Estimate HK\$700 - 900



566

566 China: Year 3 (1911), 10 Cash, Hsuan-t'ung (Xuantong [Puyi]). NGC Graded MS 63 BN. (Y-27), Copper-rich obverse with iridescent areas bordered by hints of red; Reverse with further bright iridescence. Estimate HK\$7,500 - 10,000



567

567 China: Year 3 (1911), 10 Cash, NGC Graded XF 40 BN. (Y-27), Elegant dark brown with caramel shading. Estimate HK\$1,500 - 2,000



568

568 China: Empire, 20 Cash (1903-17), NGC Graded AU 53 BN. (Y-5), Rich sienna to espresso toning that is edging the obverse. Estimate HK\$1,500 - 2,000



569

569 China: Empire, 20 Cash (1903-11), Kuang-hsu (Guangxu), Large Eyes Dragon. NGC Graded MINT ERROR VF 25 BN. (Y-5), The coin's visage is swathed in rich sepia and umber tones. Estimate HK\$1,000 - 1,500



570

570 China: Empire, 20 Cash, 1909, NGC Graded MS 61 BN. (Y-21), Hazelnut with crimson mottling obverse with burnished hazelnut reverse. Estimate HK\$1,800 - 2,600



571

571 China: Empire, 20 Cash, 1909, NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-21), Majestic walnut-amber-patinaed design on obverse. Estimate HK\$800 - 1,200



572

572 China: 7.2 Candareens (10 Cents), 1908, Dot In Tail, Tientsin Mint. Kuang-hsu (Guangxu). NGC Graded VF 25. (L&M-13), Attractive coin with dark fields illuminating light gray-silver central dragon and border text. Estimate HK\$2,800 - 3,600

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573

**573** China: Year 3 (1911), Hsüan-t'ung, 10 Cents, Silver, Tientsin mint, Y-28, NGC Graded MS 66. (L&M-41), This coin radiates an exceptional silver brilliance, with its mirror-like fields exhibiting a pristine luster that enhances the crispness of its features. Virtually no marks or blemishes to distract from its splendid presentation. This coin will highlight any major collection and is sure to draw considerable interest. Only 2 coins grade higher out of 154 coins graded in the NGC census. Estimate HK\$100,000 - 150,000





574

**574 China: Year 3 (1911), Hsüan-t'ung, 20 Cents, Silver, Y-29, NGC Graded AU DETAILS - HARSHLY CLEANED. (L&M-40),** This coin conveys a silver gleam, as well as a distinct sharpness to its design, providing a stark and impressive contrast to the coin's radiant fields. Still a very desirable rarity. Only 3 coins grade higher out of 165 coins graded in the NGC census. Estimate HK\$18,000 - 26,000



575

**575 China: Empire, 1 Dollar, 1908, NGC Graded XF DETAILS - CLEANED. (L&M-11),** Attractive coin with excellent visual details of the dragon and scales, the evidence of a strong strike. Estimate HK\$6,000 - 8,000



576

**576 China, Empire: Year 3 (1911), \$1 (L&M-37), PCGS Graded Genuine Chop Mark - XF Detail.** Estimate HK\$4,000 - 5,000

## Chinese Republic (1911-1949)



577

**577 China, Empire: Year 3 (1911), \$1, Y-31, Extra Flame. (L&M-37v), PCGS Graded Genuine Tooled - XF Details.** Estimate HK\$3,000 - 4,000



578

**578 China, Empire: Year 3 (1911), \$1 (L&M-37), PCGS Graded Genuine Graffiti-VF Detail.** Estimate HK\$2,000 - 3,000



579

**579 China: Year 25 (1936), 1 Cash, NGC Graded MS 63 BN. (Y-347).** Estimate HK\$1,000 - 1,500



580

580 China: Year 26 (1937), 1 Cash, NGC Graded MS 62 RB. (Y-347). Estimate HK\$500 - 700



581

581 China: 10 Cash, 1912, 2 Circles-7 Dot Rosettes, Common Flower. NGC Graded MS 63 BN. (Y-301). Estimate HK\$1,500 - 2,000



582

582 China: (1914-17), 10 Cash, NGC Graded XF 45 BN. (Y-309), This coin showcases a tapestry of burnished copper and sepia tones. The reverse side is colored in umber and chestnut hues. Estimate HK\$1,500 - 2,000



583

583 China: 10 Cash, 1920, NGC Graded AU DETAILS - HARSHLY CLEANED. (Y-302.2), This coin displays a golden toning. Estimate HK\$1,000 - 1,500



584

584 China: 10 Cash, 1920, Mint Error, Incuse Star-Large Characters, Struck 30% off Center. NGC Graded MINT ERROR XF DETAILS - CLEANED. (Y-303v). Estimate HK\$800 - 1,200



585

585 China: 10 Cash, 1920, Mint Error, Incuse Star-Large Characters, Double Struck-2nd Strike Off Center. NGC Graded MINT ERROR FINE DETAILS - ENVIRONMENTAL DAMAGE. (Y-302.2v), Mahogany toning with a large, incuse star. Estimate HK\$800 - 1,200



586

**586 China: Year 15 (1926), 10 Cash, NGC Graded AU 58. (L&M-83),** The coin boasts a robust grey patina, complemented by gunmetal Tone. The fields exhibit a attractive luster. Estimate HK\$8,000 - 12,000



587

**587 China: Year 15 (1926), 10 Cash, Dragon & Phoenix. NGC Graded XF 45 (L&M-83),** This coin possesses a dignified silver-gray patina. Estimate HK\$3,500 - 5,000



588

**588 China: Year 3 (1914), 20 Cash, NGC Graded MS 62. (L&M-65),** Attractive fields with minimal marks and high luster add to the attractiveness of this coin. Estimate HK\$7,500 - 10,000



589

**589 China: Year 10 (1921), 20 Cash, NGC Graded XF 40 BN. (Y-308A).** Estimate HK\$700 - 900



590

**590 China. Republic of China, Year 13 (1924), 20 Cash (20 Wen) Coin Trio. (Y-312, 335),** China. 1924, Republic, Lot of 3 coins, All 3 coins are 20 Cash, Copper, Y-312 issues, Kalgan Mint, Y-335, Condition varies from Fine to XF with nice chocolate-brown toning. Attractive issue. (3). Estimate HK\$1,600 - 2,400



591

**591 China: Year 15 (1926), 20 Cash, Dragon & Phoenix. NGC Graded UNC DETAILS - CLEANED (L&M-82),** The coin's obverse radiates with bright, silvery luster, each detail crisply rendered. On its reverse, the coin boasts a darkened silver field that is filled with luster. Estimate HK\$8,000 - 12,000



592

592 China: (1936-39), 20 Cash, Struck 70% Off Center, Nickel, NGC Graded MINT ERROR MS 63. (Y-350v).  
Estimate HK\$1,200 - 1,800



593

593 China: Year 5 (1916), 1/2 Cent (1/2 Fen), Bronze, NGC Graded MS 63 RB. (Y-323).  
Estimate HK\$3,000 - 4,000



594

594 China: Year 5 (1916), Cent (1 Fen), Bronze, NGC Graded AU 53 BN. (Y-324).  
Estimate HK\$700 - 900



595

595 China: Year 29 (1940), 2 Cents, NGC Graded MS 63. (KM-358), The coin presents with a golden luster with well defined details that stand out in high relief.  
Estimate HK\$700 - 900



596

596 China: Year 3 (1914), 10 Cents, NGC Graded AU DETAILS - CLEANED. (L&M-66), The coin exhibits an even gun-metal gray appearance.  
Estimate HK\$1,800 - 2,600



597

597 China: Year 3 (1914), 10 Cents, NGC Graded AU DETAILS - CLEANED. (L&M-66).  
Estimate HK\$1,200 - 1,800



598

598 China: Year 5 (1916), 10 Cents, NGC Graded XF DETAILS - CLEANED. (L&M-75), The obverse of this coin features antique pewter colors, with the reverse marked by a halo of toning on the field of muted gunmetal grey. Estimate HK\$1,500 - 2,000



599

599 China: Year 16 (1927), 10 Cents, Y-339, Fukien Mint, Silver. NGC Graded AU 55. (L&M-849), The Sun Yat-sen portrait is veiled in light field of gunmetal gray. Estimate HK\$10,000 - 15,000



600

600 China: 20 Cents, 1912, Memento. Nanking Mint. NGC Graded MS 62. (L&M-61), An extremely attractive coin with light purple toning on a lustrous portrait and mark free fields with a similar description of the reverse. This coin appears choice for the grade. Estimate HK\$15,000 - 20,000



601

601 China: Year 3 (1914), 20 Cents, NGC Graded AU 58. (L&M-65A). Estimate HK\$1,800 - 2,600



602

602 China: Year 3 (1914), 20 Cents, 65, NGC Graded XF 45. (L&M-65), The coin offers pewter and slate toning. Estimate HK\$1,800 - 2,600



603

603 China: Year 5 (1916), 20 Cents, NGC Graded VF DETAILS - CLEANED. (L&M-74). Estimate HK\$700 - 900



604

**604 China: Year 15 (1926), 20 Cents, Dragon & Phoenix.** NGC Graded AU 55 (L&M-82), The coin's obverse shows gunmetal and sterling toning that enhance their definition against the field. The reverse exhibits an antique bronze overlay, with dark toned highlights. Estimate HK\$15,000 - 20,000



605

**605 China. Republic of China, Year 15 (1926), 20 Cents (2 Chiao) Coin Pair.** (Y-335), Both are silver, 20 Cents, Y-335, with unadopted design of National Emblem, both are in VF condition with dark toning on the back. Popular issue. (2). Estimate HK\$2,000 - 3,000



606

**606 China: Year 16 (1927), 20 Cents, Y-340, Fukien Mint, Silver.** NGC Graded AU 58. (L&M-847), The coin's front portrays Sun Yat-Sen with a pensive expression, cast in shades of pewter and alabaster, with a play of light that brings depth to his features. On the back, the geometric and botanical motifs are defined in soft gunmetal, with each detail reflecting the coin's near-uncirculated state. Estimate HK\$5,000 - 7,500



607

**607 China: Year 3 (1914), 50 Cents,** NGC Graded UNC DETAILS - OBV SCRATCHED. (L&M-64), The coin's obverse is adorned with a profile, highlighted against the soft sheen of silver with high luster present. On the reverse, lustrous silver foliage dances around the characters. Rarely seen this nice, but the small scratch makes this an affordable type for the intermediate and advanced collector. Estimate HK\$7,500 - 10,000



608

**608 China: Year 3 (1914), 1 Dollar,** NGC Graded MS 61. (L&M-63). Estimate HK\$2,600 - 3,400



609

**609 China: Year 3 (1914), 1 Dollar, NGC Graded XF DETAILS - HARSHLY CLEANED. (L&M-63D),** On the obverse, a distinguished portrait bathed in gradients of slate and ash, edged with hints of frosty biscuit. The reverse is a testament to symmetry, with an emblem embraced by laurel leaves, all cast in a spectrum from warm gray to sterling luminescence with espresso toning. Estimate HK\$1,200 - 1,800



610

**610 China: Year 3 (1914), 1 Dollar, NGC Graded VG DETAILS - CLEANED. (L&M-63),** The obverse side presents a profile veiled in a palette of gunmetal gray with whispers of alabaster, while the reverse presents laurel leaves of pewter and lavender edging outwards. Estimate HK\$600 - 800



611

**611 China: Year 9 (1920), 1 Dollar, NGC Graded MS 62. (L&M-77),** The obverse appears with luminous silver infused with shades of silver-gray. Estimate HK\$6,000 - 8,000



612

**612 China, Republic: Year 9 (1920), 1 Dollar, WS0181-9 Rev of 1914 (L&M-79v),** PCGS Graded Genuine Environmental Damage - AU Detail. Estimate HK\$2,000 - 3,000



613

**613 China: Year 9 (1920), 1 Dollar, NGC Graded AU DETAILS - CLEANED. (L&M-77).** Estimate HK\$1,800 - 2,600



614

**614 China: Year 10 (1921), 1 Dollar, NGC Graded MS 63. (L&M-79),** Very attractive and lustrous coin with minimal marks. Estimate HK\$5,000 - 7,500



615

615 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6. (L&M-79), PCGS graded Mint State 61. Estimate HK\$2,000 - 3,000



616

616 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6 (L&M-79), PCGS graded Mint State 60. Estimate HK\$2,000 - 3,000



617

617 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6 (L&M-79), PCGS graded About Uncirculated 58. Estimate HK\$1,800 - 2,600



618

618 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6. (L&M-79), PCGS graded About Uncirculated 55. Estimate HK\$1,600 - 2,400



619

619 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6 (L&M-79), PCGS graded About Uncirculated 55. Estimate HK\$1,600 - 2,400



620

620 China, Republic: Year 10 (1921), 1 Dollar, Y-329.6 (L&M-79), PCGS graded About Uncirculated 53. Estimate HK\$1,600 - 2,400





**621**  
**621** China, Republic: 1 Dollar, 1927, Y-318a, Memento (L&M-49), PCGS graded Mint State 63. Estimate HK\$3,000 - 4,000



**622**  
**622** China, Republic: 1 Dollar, 1927, Y-318a, Memento (L&M-49), PCGS graded Mint State 62. Estimate HK\$2,000 - 3,000



**623**  
**623** China, Republic: 1 Dollar, 1927, Y-318a, Memento (L&M-49), PCGS graded Mint State 62. Estimate HK\$2,000 - 3,000



**624**  
**624** China, Republic: 1 Dollar, 1927, Y-318a, Memento (L&M-49), PCGS graded Mint State 61. Estimate HK\$1,500 - 2,000



**625**  
**625** China, Republic: 1 Dollar, 1927, Y-318a, Memento (L&M-49), PCGS graded About Uncirculated 58. Estimate HK\$800 - 1,200



**626**  
**626** China: Year 22 (1933), 1 Dollar, Junk Reverse. NGC Graded AU DETAILS - CLEANED (L&M-109), The silver surfaces of this coin appear gunmetal gray offset by areas of bluish silver luster that enhances the portrait on the obverse and the sailing junk on the reverse. Estimate HK\$1,500 - 2,000



627

627 China: Year 22 (1933), 1 Dollar, NGC Graded AU DETAILS - REMOVED FROM JEWELRY. (L&M-109). Estimate HK\$1,200 - 1,800



628

628 China, Republic: Year 22 (1933), 1 Dollar, Y-345. Junk (L&M-109), PCGS graded Very Fine 30. Estimate HK\$800 - 1,200



629

629 China, Republic: Year 23 (1934), 1 Dollar, Y-345, Junk (L&M-110), PCGS graded Mint State 63. Estimate HK\$4,000 - 5,000



630

630 China: Year 23 (1934), 1 Dollar, Y-345, Junk, Shanghai Mint. NGC Graded MS 62. (L&M-110), On the obverse, the silver hue casts a sterling gleam around a profile. Estimate HK\$2,600 - 3,400



631

631 China, Republic: Year 23 (1934), 1 Dollar, K-624, Y-345, Junk (L&M-110), PCGS graded Mint State 61. Estimate HK\$1,600 - 2,400



632

632 China: Year 23 (1934), 1 Dollar, Y-345, Junk, Shanghai Mint. NGC Graded AU 58. (L&M-110). Estimate HK\$1,500 - 2,000

Chinese Provinces  
Anhui



633

633 China, Republic: Year 23 (1934), 1 Dollar, K-624, Y-345, Junk (L&M-110), PCGS graded About Uncirculated 58. Estimate HK\$1,500 - 2,000



634

634 China, Republic: Year 23 (1934), 1 Dollar, K-624, Y-345, Junk (L&M-110), PCGS Graded Genuine Cleaned - AU Detail. Estimate HK\$1,000 - 1,500



635

635 China: Anhwei Province, 10 Cash (1902-06), Seated Dragon, Large Rosette. NGC Graded MS 62 BN. (Y-36.1), Anking Mint. Kuang-hsu (Guangxu). This coin exhibits burnished copper and sepia tones. Very attractive for the issue and seldom seen this nice. Estimate HK\$5,000 - 7,500



636

636 China: Anhwei Province, 10 Cash (1902-06), NGC Graded AU 55 BN. (Y-36a), The coin presents a high luster and attractive dark brown patina. Estimate HK\$1,800 - 2,600



637

637 China: Anhwei Province, 10 Cash (1902-06), Water Dragon, NGC Graded AU 58 BN. (Y-38b.1), The coin has a rich bronze patina with areas of the original luster still present. The reverse is equally impressive. Estimate HK\$1,500 - 2,000



638

638 China: Anhwei Province, 10 Cash (1902-06), Water Dragon, Copper, Kuang-hsu (Guangxu). NGC Graded AU 58 BN. (Y-38a), The coin presents with a chocolate-brown patina that accentuates the crisp details of the Water Dragon. Estimate HK\$1,500 - 2,000



639

**639 China: Anhwei Province, 20 Cash, 1902, Copper, Rare with 3 Stars on either Side. NGC Graded AU DETAILS - EDGE FILING. (Y-37),** This coin exhibits a rich mahogany patina with highlights of brown copper with a bold strike of the dragon as the centerpiece. Subtle edge filing keeping this lovely coin from a full AU to Uncirculated designation, while the coin retains sharpness in its lettering and design. An exceptional example that deserves a higher grade designation. Estimate HK\$5,000 - 7,500



640

**640 China: Anhwei Province, 3.6 Candareens (5 Cents), Year 25 (1899), NGC Graded VF DETAILS - CLEANED. (L&M-209),** This coin reveals the fierce dragon in striking relief, highlighted by silver -gray fields. Estimate HK\$1,500 - 2,000



641

**641 China: Anhwei Province, 10 Cash, 1902, "One Sen" Inverted "A", NGC Graded F 12 BN. (Y-34a),** Scarce variety. This is the first one to be offered in a number of years. Estimate HK\$2,000 - 3,000



642

**642 China: Anhwei Province, 7 Mace 2 Candareens (1 Dollar), Year 24 (1898), Small Rosette, NGC Graded UNC DETAILS - CLEANED. (L&M-204),** The dragon on this coin is presented with extraordinary definition, its scales and claws etched with precision against a backdrop that still offers luster and light golden toning at the edges. The reverse is equally impressive, with characters and traditional motifs crisply defined, each set within a beaded circle that remains clear and uninterrupted while exhibiting a silver, gray and golden toning. This coin is sure to attract serious bidding due to its beauty as well as rarity. Estimate HK\$40,000 - 60,000

**Chekiang**



643

**643 China: Chekiang Province (1903-06), 10 Cash, Kuang-hsu (Guangxu).** NGC Graded **MS 62 BN.** (Y-49b), This coin is enveloped in rich mahogany toning with attractive luster that highlights the design elements. This coin appears to be a superior example for the grade with literally mark free surfaces.  
Estimate HK\$2,000 - 3,000



644

**644 China: Chekiang Province, 10 Cash (1903-06),** NGC Graded **AU 58 BN.** (Y-49.1), The coin's surface presents chocolate and mahogany hues, with a subtle luster.  
Estimate HK\$1,500 - 2,000



645

**645 China: Chekiang Province, 10 Cash (1903-06), 2 Characters, Brass,** NGC Graded **UNC DETAILS - CLEANED.** (Y-49.1a), Extremely attractive coin exhibiting a golden sheen with excellent luster as well as a strong strike accentuating all of the dragons features and scales. A superior example for the grade.  
Estimate HK\$1,500 - 2,000



646

**646 China: Chekiang Province, 10 Cash (1903-06).** NGC Graded **UNC DETAILS - CLEANED.** (Y-49.1a), With a partial rotation of the back die. Estimate HK\$1,200 - 1,800



647

**647 China: Chekiang Province, 10 Cash (1903-06).** NGC Graded **XF DETAILS - CLEANED.** (Y-49), Attractive toning and nice strike with minimal marks.  
Estimate HK\$1,000 - 1,500



648

**648 China: Chekiang Province, 10 Cash, 1906,** NGC Graded **MS 63 RB.** (Y-10B), Kuang-hsu (Guangxu). This coin boasts an impressive mint-state preservation with high luster and a vibrant red-brown patina that accentuates its crisp, well-defined embossing. The reverse side is equally striking, with clear, precise characters set harmoniously within the coin's unblemished fields.  
Estimate HK\$5,000 - 7,500



649

649 China: Chekiang Province, 10 Cash, 1906. NGC Graded AU DETAILS - CLEANED. (Y-10B), Attractive bronze surface toned to a deep chocolate to lighter shades of old copper. Estimate HK\$1,500 - 2,000



650

650 China: Chekiang Province (1899), Kuang-hsü 3.6 Candareens (5 Cents), "3.2 CANDAREENS" error variety. Y-51, Hangchow Mint. Kuang-hsu (Guangxu). NGC Graded MS 61. (L&M-286), The coin presents with lustrous fields with a well struck dragon. Estimate HK\$4,000 - 6,000



651

651 China: Chekiang Province, 10 Cents (1898-99), Y-52.4. NGC Graded AU DETAILS - HARSHLY CLEANED. (L&M-285), Hangchow Mint. Kuang-hsu (Guangxu). The coin presents with gunmetal blue patina with evidence of original mint luster. Estimate HK\$1,600 - 2,200

Chihli



652

652 China: Chekiang Province, 10 Cents, Year 13 (1924), K-769; KM-Y-371, NGC Graded AU 50. (L&M-289), This coin features an antique gold patina over the gray-silver obverse, complementing its almost uncirculated grade. Estimate HK\$1,200 - 1,800



653

653 China: Chihli Province, 3.6 Candareens (5 Cents), Year 23 (1897), Silver, NGC Graded AU 53. (L&M-448), Warm steel-gray obverse with a nice strike showing the fierce dragon with luster on the lettering and border areas. Estimate HK\$10,000 - 15,000



654

654 China: Chihli Province, 7.2 Candareens (10 Cents), Year 23 (1897), NGC Graded UNC DETAILS - CLEANED. (L&M-447), Tientsin (East Arsenal) Mint. Kuang-hsu (Guangxu). Silver. Lively pewter gray obverse with a Radiant pewter reverse with shadowing. Estimate HK\$4,000 - 6,000



655

655 China: Chihli Province, 7.2 Candareens (10 Cents), Year 23 (1897), Silver, NGC Graded VG 10. (L&M-447), Shadowed charcoal obverse with satin stone-colored imagery obverse and reverse.

Estimate HK\$700 - 900



656

656 China: Chihli Province, 10 Cash, 1906, Copper, NGC Graded AU 55 BN. (Y-67), Kuang-hsu (Guangxu). The coin is adorned with sienna and auburn toning. On its verso, the characters are highlighted by a halo of golden ochre, set against the deep chocolate field.

Estimate HK\$1,500 - 2,000



657

657 China: Chihli Province, 1 Mace 4.4 Candareens (20 Cents), Year 23 (1897), NGC Graded AU 50. (L&M-446), Bullet gray obverse with frosted details; and, organic smoky reverse.

Estimate HK\$10,000 - 15,000



658

658 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897), NGC Graded VF DETAILS - CHOPMARKED - CLEANED. (L&M-444), Tientsin (East Arsenal) Mint. Kuang-hsu (Guangxu). Attractive obverse with crisp striking details; reverse features concentric characters with reflective detail.

Estimate HK\$15,000 - 20,000



659

659 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903), NGC Graded XF DETAILS - CHOPMARKED - CLEANED. (L&M-462), Silken warm stone gray obverse; reverse with centric beading and highlighted characters.

Estimate HK\$3,000 - 4,000



660

660 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907), NGC Graded XF DETAILS - CLEANED. (L&M-464), Tientsin Mint. Kuang-hsu (Guangxu). Sterling bright obverse with brilliant dragon detail and steel-gray reverse.

Estimate HK\$6,000 - 8,000



661

661 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS Graded Genuine Chop Mark-XF Detail. Estimate HK\$4,000 - 6,000



662

662 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS Graded Genuine Cleaned-AU Detail. Estimate HK\$4,000 - 6,000



663

663 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS Graded Genuine Cleaned-AU Detail. Estimate HK\$4,000 - 6,000



664

664 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS Graded Genuine, Chop Mark - XF Detail. Estimate HK\$3,000 - 4,000



665

665 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), NGC Graded XF DETAILS - REV DAMAGE. (L&M-465), Luminous gray fields; reverse with centric beading. Estimate HK\$3,000 - 4,000



666

666 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS graded Very Fine 30. Estimate HK\$3,000 - 4,000





667

667 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2. (L&M-465), PCGS Graded Genuine Cleaned-XF Detail. Estimate HK\$3,000 - 4,000



668

668 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), NGC Graded AU DETAILS - HARSHLY CLEANED. (L&M-465), Soft pewter toned obverse with dragon detail; reverse with centric beading and highlighted characters. Estimate HK\$2,600 - 3,400



669

669 China: Chihli Province (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908), Y-73.2, Sml Ltrs. (L&M-465), PCGS Graded Genuine Cleaned - XF Details. Estimate HK\$1,800 - 2,600

Fengtien



670

670 China: Fengtien Province, 10 Cash, ND (1899), NGC Graded AU 50 BN. (Y-81), Fengtien Mint. Kuang-hsu (Guangxu). This specimen displays a chestnut-brown patina with literally unblemished fields of the coin and light luster on the obverse and reverse and appears superior for the grade. Estimate HK\$5,000 - 7,500



671

671 China: Fengtien Province, 10 Cash, ND (1899), NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-81), Rich sepia toning with remnants of light luster and relatively mark free surfaces enhance this lovely coin. Estimate HK\$1,500 - 2,000



672

672 China: Fengtien Province, "Fen-Tien", 10 Cash, 1903, Brass, Kuang-hsu (Guangxu). NGC Graded MS 62. (Y-88), A brilliant marigold color radiates from this elegant obverse; Graceful calligraphy and golden brown mottling distinguishes this reverse. Both sides with iridescent luster. Only two coins grade higher in the NGC census out of 26 coins graded. This lovely coin is sure to command considerable Interest. Estimate HK\$15,000 - 20,000



673

673 China: Fengtien Province, "Fen-Tien", 10 Cash, 1903, Brass, Kuang-hsu (Guangxu). NGC Graded UNC DETAILS - CLEANED. (Y-88), Golden dragon with burgundy accents with high luster and strong strike; Reverse glows with iridescent gold, crimson and champagne coloring and toning. Estimate HK\$5,000 - 7,500



674

674 China: Fengtien Province, "Fung-Tien", 10 Cash, 1905, Brass, Kuang-hsu (Guangxu). NGC Graded AU DETAILS - CLEANED. (Y-89), Toning from gold to scarlet to chocolate on the obverse; A more brassy gold with red-rust speckling is found on the reverse. Estimate HK\$1,000 - 1,500



675

675 China: Fengtien Province, 10 Cash, 1904, Brass, Kuang-hsu (Guangxu). NGC Graded MS 62. (Y-89), Very attractive coin with golden surfaces and golden-brown toning, high luster, and strong strike. Estimate HK\$5,000 - 7,500



676

676 China: Fengtien Province, 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). Fengtien Arsenal Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - REV DAMAGE. (L&M-475), Luminous silver with fawn-colored hues make this obverse shine; The reverse is equally bright and attractive. Estimate HK\$10,000 - 15,000



677

677 China: Fengtien Province, 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898), NGC Graded XF DETAILS - CLEANED. (L&M-475), Fengtien Arsenal Mint. Kuang-hsu (Guangxu). This obverse features a bold contrast between muted pewter fields and the bright silver-white dragon motif; Reverse continues with crisp markings and high contrast. Estimate HK\$4,000 - 6,000



678

678 China: Fengtien Province, Brass, 20 Cash, 1903, NGC Graded FINE DETAILS - CLEANED. (Y-90), Old golden color with a dark golden luster is featured on this obverse; More old golden hues with some deep red toning is present on the reverse. Estimate HK\$1,500 - 2,000



679

679 China: Fengtien Province, 1 Mace 4.4 Candareens (20 Cents), Silver, 1904, NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-91), This coin displays an attractive silver-gray patina with areas of darker toning accentuating the intricate dragon design. Estimate HK\$1,500 - 2,000



680

680 China: Fengtien Province, 20 Cash, 1905, "Top Pop", Brass, Kuang-hsu (Guangxu). NGC Graded MS 63. (Y-89), Golden hues are accented by flecks of burgundy on this obverse; The gold-ruby combination enhances the calligraphy on the reverse. This coin is tied as highest graded in the NGC census out of 49 graded. Estimate HK\$7,500 - 10,000



681

681 China: Fengtien Province, 3.6 Candareens (5 Cents), Year 25 (1899), Fengtien Arsenal Mint. Kuang-hsu (Guangxu). NGC Graded VF DETAILS - CLEANED. (L&M-481), Muted mink-brown with subtle golden patina on this obverse; Reverse mink brown alludes to violet tones. Estimate HK\$3,000 - 4,000



682

682 China: Fengtien Province, 7.2 Candareens (10 Cents), Year 24 (1898), Y-84, NGC Graded VF 25. (L&M-476), Dark fields with brighter burnished motif on obverse; Reverse features deeper tones. Estimate HK\$3,000 - 4,000



683

683 China: Fengtien Province, 1 Mace 4.4 Candareens (20 Cents), 1904, 24mm, Fengtien Arsenal Mint. Kuang-hsu (Guangxu). NGC Graded XF 40. (L&M-485). Estimate HK\$2,000 - 3,000



684

684 China: Fengtien Province, 7 Mace 2 Candareens (Dollar), CD (1903). Fengtien Arsenal Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - CLEANED. (L&M-483), K-251; KM-Y-92.1; WS-0598. Variety with Manchu characters reversed: "fung-boo". Iron-gray on patches of charcoal-silver toned fields plus a sharp impression adds to the desirability of this rare coin. Estimate HK\$20,000 - 30,000

Fukien



685

685 China: Fukien Province, 2 Cash, 1906, Kuang-hsu (Guangxu). NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-10f), Bronze toning enhance this lovely coin. Estimate HK\$1,500 - 2,000



686

686 China: Fukien Province, 5 Cash (1901-03), Copper Long Dragon Tail, Kuang-hsu (Guangxu). NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-99). Estimate HK\$1,000 - 1,500



687

687 China: Fukien Province, 10 Cash (1901-05), Custom-House Large Characters. NGC Graded MS 63 RB. (Y-97), The coin possesses a captivating red-brown patina, with much of its original mint luster. There also appears to be a die crack in the 4 to 5 O'clock region of the obverse. Very attractive coin. Estimate HK\$5,000 - 7,500



688

688 China: Fukien Province, 10 Cash (1901-05), Custom-House Large Characters. NGC Graded AU 58 BN. (Y-97), The coin has a mahogany-brown tone with the Custom-House inscription and traditional Chinese characters sharply imprinted with an almost uncirculated luster. Estimate HK\$2,000 - 3,000



689

689 China: Fukien Province, 10 Cash (1901-05), NGC Graded AU 58 BN. (Y-100), 3 clouds; pearl, no cloud behind tail. Estimate HK\$1,500 - 2,000



690

690 China: Fukien Province, 10 Cash (1901-05), Custom-House, Large Characters, NGC Graded AU DETAILS - CLEANED. (Y-97). Estimate HK\$700 - 1,000



691

**691 China: Fukien Province, 10 Cash, 1912. NGC Graded AU 55 BN. (Y-379),** The coin's obverse is a medley of cinnamon and burnt umber toning, The reverse side reveals a deep copper tone.  
Estimate HK\$4,000 - 6,000



692

**692 China: Fukien Province, 10 Cash, 1906, Copper, NGC Graded AU 55 BN. (Y-10F),** Kuang-hsu (Guangxu). The coin features a deep brown hue with hints of an original mint luster peeking through, highlighting the embossed dragon. The characters on the reverse are sharply struck.  
Estimate HK\$700 - 900



693

**693 China: Fukien Province, 10 Cash, 1912. NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-379),** This coin retains its deep copper tones with areas of luster. Estimate HK\$800 - 1,200



694

**694 China: Fukien Province, "20 Cash" (1901-02). Kuang-hsu (Guangxu). NGC Graded AU 58 BN (Y-101),** The obverse of the coin is draped in a cloak of tawny and russet, highlighting the strong strike emphasizing intricate curves and the pronounced scales of the dragon's serpentine form. The reverse, literally mark free, gives the appearance of an uncirculated superior example. This type rarely comes up in nicer grades like this example.  
Estimate HK\$10,000 - 15,000



695

**695 China: Fukien Province, 20 Cash, Year 17 (1928), NGC Graded AU 55. (L&M-850),** Canton Martyr's Memorial type. The coin has original frosty mint luster with areas of darker toning highlighting the letters on the obverse. Attractive coin for the grade. Estimate HK\$3,000 - 4,000



696

696 China: Fukien Province, 20 Cash, Year 17 (1928), NGC Graded VF DETAILS - CLEANED. (L&M-850). Estimate HK\$700 - 900



697

697 China: Fukien Province, 20 Cash, Year 20 (1931), NGC Graded MS 63. (L&M-852), This lovely coin exhibits radiant silver luster and a strong strike with literally pristine fields and exceptional details on the obverse and reverse. An exceptional coin for the grade. Estimate HK\$3,000 - 4,000



698

698 China: Fukien Province, 3.6 Candareens (5 Cents) (1894). NGC Graded MS 62. (L&M-294), Fukien Mint. Kuang-hsu (Guangxu). Silver. The coin's appearance offers a satiny luster with gold tones. Estimate HK\$3,800 - 5,000



699

699 China: Fukien Province, 3.6 Candareens (5 Cents) (1894). NGC Graded AU DETAILS - CLEANED. (L&M-294), Fukien Mint. Kuang-hsu (Guangxu). Silver. Attractive coin showing a strong strike. Estimate HK\$1,000 - 1,500



700

700 China: Fukien Province, 7.2 Candareens (10 Cents) (1896-1903), Y-103.1, Dot, NGC Graded AU 58. (L&M-297). Estimate HK\$2,800 - 3,600



701

701 China: Fukien Province, 7.2 Candareens (10 Cents) (1896-1903), Rosette, NGC Graded VF 35. (L&M-297). Estimate HK\$800 - 1,200



702

702 China: Fukien Province, 10 Cents, Year 20 (1931), Y-388, NGC Graded AU DETAILS - CLEANED. (L&M-853), Canton Martyr's Memorial type. The coin displays attractive surfaces with minimal marks or hairlines. Attractive and very presentable for the grade. Estimate HK\$2,000 - 3,000



703

703 China: Fukien Province (1896), 1 Mace 4.4 Candareens (20 Cents), Dots, NGC Graded XF DETAILS - CLEANED. (L&M-296), The obverse of the coin displays a refined silver-gray patina. Estimate HK\$1,500 - 2,000



704

704 China: Fukien Province, 1 Mace and 44 Candareens (20 cents), 1911. NGC Graded VF DETAILS - CLEANED. (L&M-299). Estimate HK\$1,500 - 2,000



705

705 China, Fukien Province, 1912 to 1931 Silver Coin pair. (Y-A381, 389.2), Both are 20 Cents coins, Includes 1912, Y-A381, VF, and 1928-31, Y-389.2, Fine condition. (2). Estimate HK\$1,000 - 1,500



706

706 China: Fukien Province, 1 Mace 4.4 Candareens (20 Cents), 1923, Flags with Rosettes. NGC Graded MS 63. (L&M-304), This coin exhibits a lovely sterling silver luster, that is literally blemish free and should have claims to a higher grade designation. Estimate HK\$3,000 - 4,000



707

707 China: Fukien Province, 1 Mace 4.4 Candareens (20 Cents) (1923), Fukien Mint, Silver, Value Reverse, NGC Graded AU DETAILS - REV SCRATCHED. (L&M-303). Estimate HK\$1,500 - 2,000

Honan



708

708 China: Fukien Province, 1 Mace 4.4 Candareens (20 Cents), 1923, Flags with Rosettes, Fukien Mint. NGC Graded AU 55. (L&M-304), The coin is enveloped in a smoky grey toning on gun metal fields. Estimate HK\$1,000 - 1,500



709

709 China: Fukien Province, 20 Cents, Year 13 (1924), Value Reverse. NGC Graded AU DETAILS - OBV SCRATCHED. (L&M-307), The coin's obverse shows matte pewter toning. Estimate HK\$1,500 - 2,000



710

710 China: Honan Province, 10 Cash, 1905, Circled Dragon, Copper, NGC Graded AU 55 BN. (Y-108), Very attractive coin with chestnut-brown toning and evidence of a strong strike with detailed features of the circled dragon with all of the scales showing and literally unmarked fields on the obverse and reverse. A very desirable example for the grade. Estimate HK\$3,000 - 4,000



711

711 China: Honan Province, 10 Cash, 1920, "HO-NAN", Copper, NGC Graded AU DETAILS - CLEANED. (Y-392). Estimate HK\$1,500 - 2,000



712

712 China: Honan Province, "Ho-Nan", 20 Cash, 1920, 6 Characters at Bottom. NGC Graded AU DETAILS - CLEANED. (Y-393). Estimate HK\$700 - 900



713

713 China: Honan Province, 50 Cash (1920), NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-394), The coin displays a rich, dark patina, with the crossed flags on the obverse. The reverse side, encircled by a wreath. Estimate HK\$1,000 - 1,500





714

714 China: Honan Province, 50 Cash (1920), NGC Graded XF DETAILS - CLEANED. (Y-394a). Estimate HK\$1,000 - 1,500



715

715 China. Honan Province, Year 20 (1931), 50 & 100 Cash, National Star Issue Pair. (Y-397-398), Lot of 2 coins, Includes 50 Cash, Y-397; and, 100 Cash, Y-398, National Star issues, both in Choice VG to Choice Fine Condition. Scarce and attractive coin pair. (2). Estimate HK\$1,500 - 2,000



716

716 China: Honan Province, 50 Cash, Year 20 (1931), NGC Graded VF DETAILS - CORROSION. (Y-397). Estimate HK\$1,000 - 1,500



717

717 China: Honan Province, 100 Cash, Year 20 (1931), NGC Graded FINE DETAILS - RIM DAMAGE. (Y-398). Estimate HK\$1,200 - 1,800



718

718 China: Honan Province, 200 Cash (1928), NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-396), Attractive finish and patina. Estimate HK\$700 - 900

Hopei



719

**719 China: East Hopei Province, 5L, Year 26 (1937). “Top Pop”. NGC Graded MS 66 RD. (Y-516)**, This lovely coin exhibits a rich, coppery brilliance, free from any contact marks or blemishes that would detract from this amazing coin. This is the highest graded examples of this coin that has been found and the highest to be offered at auction. It is also the highest graded out of all 122 graded coins for this issue by NGC in all mint states, none equal and none higher. Estimate HK\$10,000 - 15,000



720

**720 China: East Hopei Province, 1 Fen, Year 26 (1937). NGC Graded MS 62 RB. (Y-517)**, This coin has a coppery obverse and reverse boasting a subtle luster covering attractive surfaces. Estimate HK\$800 - 1,200



721

**721 China: East Hopei Province, 5 Fen, Year 26 (1937), NGC Graded MS 65. (Y-518)**, This coin exhibits a gunmetal gray with whispers of steel blue toning. Estimate HK\$3,000 - 4,000



722

**722 China: East Hopei Province, 1 Chiao, Year 26 (1937). NGC Graded MS 63. (Y-519)**, The coin shows a pewter and slate coloring with high luster and early mark free surfaces. Estimate HK\$1,500 - 2,000



723

**723 China: East Hopei Province, 2 Chiao, Year 26 (1937), NGC Graded MS 62. (Y-520)**, The coin's surface has smoky grays and subtle charcoal toning with iridescent luster. Estimate HK\$1,500 - 2,000

Hupeh



724

724 China: Hupeh Province, 1 Cash, 1906, NGC Graded MS 64 BN. (Y-121), This coin exhibits a rich chocolate and auburn patina with subtle luster. Estimate HK\$3,000 - 4,000



725

725 China: Hupeh Province, 1 Cash, 1906. NGC Graded AU 55 BN. (Y-121), Dark chocolate bronze patina, with attractive luster. Estimate HK\$800 - 1,200



726

726 China: Hupeh Province, 1 Cash, 1908, Large Mintmark, Hupeh Dragon. NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-7j.1). Estimate HK\$500 - 700



727

727 China: Hupeh Province, 5 Cash, 1906. One Peak Cloud, NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-9j). Estimate HK\$1,000 - 1,500



728

728 China: Hupeh Province, 5 Cash, Two Peak Cloud, 1906. NGC Graded XF DETAILS - CLEANED (Y-9j), This coin displays the dragon motif, a symbol of imperial power, remaining sharply defined against the backdrop of the coin's field. Estimate HK\$800 - 1,200



729

729 China: Hupeh Province, 10 Cash (1902-05). NGC Graded MS 63 BN. (Y-122), Deep chocolate toning, with original mint luster. Estimate HK\$2,000 - 3,000



730



731



732

730 China: Hunan Province, 10 Cash (1902-06). NGC Graded AU DETAILS - CLEANED. (Y-113A). Estimate HK\$1,500 - 2,000

731 China: Hunan Province, 10 Cash, Seated Dragon (1902-06). NGC Graded XF DETAILS - CLEANED (Y-112), The coin exhibits an attractive umber-caramel patina that enhances the strong strike of the coin. Estimate HK\$1,500 - 2,000

732 China: Hupeh Province, 10 Cash (1902-05). NGC Graded MS 62 BN. (Y-122), The coin radiates an appealing chestnut patina that enhances its luster filled sculpted details. Estimate HK\$1,500 - 2,000



733



734



735

733 China: Hupeh Province, 10 Cash, Water Dragon (1902-05). NGC Graded AU 55 BN (Y-122.3), This coin is graced with a deep chocolate patina, complemented by traces of auburn that enhance its embossed features. The piece exudes a quiet brilliance, its surface preserving the sharpness of its intricate design and the finesse of its execution. Estimate HK\$1,000 - 1,500

734 China: Hupeh Province, 10 Cash (1902-05), NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-122). Estimate HK\$800 - 1,200

735 China: Hupeh Province, 10 Cash, 1906, NGC Graded AU 58 BN. (Y-10j), The coin is toned in sepia and walnut hues, with luster. Estimate HK\$1,500 - 2,000



736

736 China: Hupeh Province, 10 Cash, 1906. NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-10j.5). Estimate HK\$800 - 1,200



737

737 China: Hupeh Province, 10 Cash, 1906. NGC Graded AU 50 BN. (Y-10j), A lovely walnut brown toning enhances this coin. Estimate HK\$700 - 900



738

738 China: Hupeh Province, 10 Cash, 1906. NGC Graded MINT ERROR "Rotated Dies" XF DETAILS - CLEANED. (Y-10j), This coin exhibits bronze and golden hues. Estimate HK\$1,500 - 2,000



739

739 China: Hunan Province, 10 Cash, 1912, Convex, NGC Graded VF DETAILS - CLEANED with rotated die. (Y-399), This coin boasts an obverse toned in the colors of chocolate and espresso. The reverse side features a deep mahogany backdrop, which enhance the design elements. Estimate HK\$1,200 - 1,800



740

740 China: Hunan Province, 10 Cash, 1919, Chrysanthemum, Li Script - Grapes. NGC Graded MS 62 BN. (Y-307a), The coin presents mahogany tones interlaced with subtle hints of dark chocolate. Estimate HK\$1,500 - 2,000



741

741 China: Hupeh Province, 7.2 Candareens (10 Cents) (1895-1907), Wuchang Mint. Kuanghsu (Guangxu). NGC Graded XF DETAILS - CLEANED. (L&M-185). Estimate HK\$1,500 - 2,000



742

742 China: Hupeh Province, 7.2 Candareens (10 Cent) (1895-1907), NGC Graded VF 30. (L&M-185), Wuchang Mint. Kuang-hsu (Guangxu). Estimate HK\$500 - 700



743

743 China: Hunan Province, 10 Cents (1897), Y-115.1, 1 Rosette, Silver, NGC Graded FINE DETAILS - CLEANED. (L&M-381), This coin offers a silver-grey patina and light areas of smokey toning with many elements of the dragon including its scales that are still sharply visible. Estimate HK\$700 - 900



744

744 China: Hupeh Province, 1 Mace 44 Candareens (20 Cents) (1895-1907), Wuchang Mint. Kuang-hsu (Guangxu). NGC Graded MS 62. (L&M-184), Very attractive coin with high luster and mark free fields with a strong strike. A superior example for the grade. Estimate HK\$2,000 - 3,000



745

745 China: Hupeh Province, 1 Mace 44 Candareens (20 Cents) (1895-1907), NGC Graded MS 62. (L&M-184), Very attractive coin with gray-silver color and high luster present throughout all of the surfaces. Estimate HK\$2,000 - 3,000



746

746 China: Hupeh Province, 1 Mace 44 Candareens (20 Cents) (1895-1907), Silver, NGC Graded AU DETAILS - CLEANED. (L&M-184). Estimate HK\$500 - 700



747

747 China: Hupeh Province, 3 Mace 6 Candareens (50 Cents) (1895-1905), NGC Graded AU 58. (L&M-183), Wuchang Mint. Kuang-hsu (Guangxu). The coin surfaces show a silvery-gray toning with significant luster. Estimate HK\$15,000 - 20,000



748

748 China: Hupeh Province, 3 Mace 6 Candareens (50 Cents) (1895-1905), NGC Graded AU DETAILS - CLEANED. (L&M-183), Wuchang Mint. Kuang-hsu (Guangxu). Very attractive silver and metallic blue toning with attractive luster enhances this coin. Estimate HK\$5,000 - 7,500



749

749 China: Hupeh Province, 7 Mace 2 Candareens (Dollar) (1895-1907), Y-127.1, Wuchang Mint. Kuang-hsu (Guangxu). NGC Graded MS 62. (L&M-182), This silver dollar presents a splendidly preserved matte surface with a charming frost-like luster, enhancing the dragon. Estimate HK\$15,000 - 20,000



750

750 China: Hupeh Province, 7 Mace 2 Candareens (Dollar), ND (1895-1907). Wuchang Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - HARSHLY CLEANED. (L&M-182), The coin exhibits a strong strike and nice eye appeal. Estimate HK\$2,000 - 3,000



751

751 China: Hupeh Province, 7 Mace 2 Candareens (Dollar) (1909-11), Y-131, Wuchang Mint. Hsuan-t'ung (Xuantong [Puyi]). NGC Graded UNC DETAILS - CHOPMARKED. (L&M-187), Incuse swirl on fireball. Estimate HK\$10,000 - 15,000



752

752 China: Hupeh Province, 1 Dollar (1909-11), NGC Graded XF DETAILS - CHOPMARKED. (L&M-187). Estimate HK\$1,500 - 2,000



753

753 China: Hupeh Province, 7 Mace 2 Candareens (Dollar) (1909-11), Dot FB-No Dot (L&M-187). Estimate HK\$1,500 - 2,000

Kiangnan



754

754 China: Kiangnan Province, 1 Cash, 1908. NGC Graded AU DETAILS - POLISHED. (Y-7k), Long Stroke "Ning". Estimate HK\$400 - 600



755

755 China: Kiangnan Province, 10 Cash, 1905, NGC Graded MS 65 BN. (Y-236), Deep rustic copper with an orange glow marks this obverse; Reverse features more rustic copper surrounding clear characters. Only 1 coin grades higher in the NGC census. This will be difficult if not impossible to improve upon. Estimate HK\$7,500 - 10,000



756

756 China: Kiangnan Province, 10 Cash, 1905. NGC Graded MS 63 RB. (Y-138), Attractive coin with areas of red shining through the chocolate toned surfaces that appear mark free. Attractive coin for the grade. Estimate HK\$3,000 - 4,000



757

757 China: Kiangnan Province, 10 Cash, 1905, Flying Dragon, NGC Graded MS 62 BN. (Y-135), Kuang-hsu (Guangxu). The coin presents with a uniform brown patina. Estimate HK\$2,000 - 3,000



758

758 China: Kiangnan Province, 10 Cash, 1907, Five Flames, Large Eye Dragon, NGC Graded UNC DETAILS - ENVIRONMENTAL DAMAGE. (Y-10k), Attractive copper-brown toning with considerable luster visible in the fields surrounding the dragon motif. Estimate HK\$1,500 - 2,000



759

759 China: Kiangnan Province, 3.6 Candareens (5 Cents), 1900, NGC Graded MS 63. (L&M-236), Lustrous field with colors from nickel to amber, this obverse has gravitas; Reverse features same unique variegated coloring. Estimate HK\$6,000 - 8,000





760

760 China: Kiangnan Province, 3.6 Candareens (5 Cents), 1900, NGC Graded VF 35. (L&M-236), Gun metal steel toning with light golden coloring near the dragon's head add to the attractiveness of this coin. Estimate HK\$1,000 - 1,500



761

761 China: Kiangnan Province, 7.2 Candareens (10 Cents), 1898, Uncircled Dragon. NGC Graded XF DETAILS - CLEANED. (L&M-221), This example presents with steely grays and antique silvers and wear commensurate with the grade. Estimate HK\$1,000 - 1,500



762

762 China: Kiangnan Province, 7.2 Candareens (10 Cents), 1899, "72 Candareens". NGC Graded AU DETAILS - CLEANED. (L&M-227), Attractive coin with moderate luster and light areas of gold toning. Estimate HK\$1,800 - 2,600



763

763 China: Kiangnan Province, 7.2 Candareens (10 Cents), 1900, NGC Graded XF DETAILS - EDGE DAMAGE - CLEANED. (L&M-235), The toning exhibits cool grays and subtle alabaster. Estimate HK\$1,000 - 1,500



764

764 China: Kiangnan Province, 7.2 Candareens (10 Cents), 1902, "HAH", KM-Y-142A.9, NGC Graded MS 61. (L&M-250), Nanking Mint. Kuang-hsu (Guangxu). Dark silver-gray toning on this dragon-themed obverse with high luster in the fields. Reverse is in shades of smoky gray with golden tinges. Estimate HK\$5,000 - 7,500



765

765 China: Kiangnan Province, 1 Mace 4.4 Candareens (20 Cents), 1899, NGC Graded AU DETAILS - HARSHLY CLEANED. (L&M-225), Nanking Mint. Kuang-hsu (Guangxu). The coin exhibits a strong strike for the issue. Estimate HK\$1,800 - 2,600



766

766 China: Kiangnan Province, 1 Mace 4.4 Candareens (20 Cents), 1901, Y-143. NGC Graded MS 62. (L&M-238), Nanking Mint. Kuang-hsu (Guangxu). The obverse of this Kiangnan coin is a canvas of ash and graphite. Estimate HK\$3,000 - 4,000



767

767 China: Kiangnan Province, 1 Mace 4.4 Candareens (20 Cents), 1901, "Hah", Y-143a.7. NGC Graded AU DETAILS - STAINED. (L&M-245), Nanking Mint. Kuang-hsu (Guangxu). The coin exhibits an extensive and satiny luster finish with evidence of light toning by the lettering and sharp details of the lettering and dragon. Estimate HK\$2,000 - 3,000



768

768 China: Kiangnan Province, 1 Mace 4.4 Candareens (20 Cents), 1901, NGC Graded AU DETAILS - CLEANED. (L&M-238), Nanking Mint. Kuang-hsu (Guangxu). Estimate HK\$1,000 - 1,500



769

769 China: Kiangnan Province, 7 Mace 2 Candareens (1 Dollar), 1897, Herring Bond Edge, Nanking Mint. Kuang-hsu (Guangxu). NGC Graded XF DETAILS - CHOPMARKED - CLEANED. (L&M-210A), Extremely attractive and well struck Dollar with pewter tones, boldly struck against a herringbone edge. Rare and desirable variety that is sure to attract spirited bidding. Estimate HK\$30,000 - 40,000



770

770 China: Kiangnan Province, 1 Dollar, 1900, NGC Graded XF DETAILS - CHOPMARKED - CLEANED. (L&M-229). Estimate HK\$4,000 - 6,000



771

771 China: Kiangnan Province, 1 Dollar, 1903, NGC Graded VF DETAILS - CHOPMARKED - HARSHLY CLEANED. (L&M-251). Estimate HK\$2,000 - 3,000



772

772 China: Kiangnan Province, 1 Dollar, 1904, NGC Graded UNC DETAILS - CLEANED. (L&M-257), Fawn patina on this dove-gray obverse featuring a dragon motif with luster in the field by the dragon; Reverse features similar coloring with some toning. Estimate HK\$7,500 - 10,000



773

773 China: Kiangnan Province, 1 Dollar, 1904, Thick HAH (L&M-244), PCGS Graded Genuine Chop Mark-VF Details. Estimate HK\$2,000 - 3,000

## Kiangsi



774

774 China: Kiangsi Province, 10 Cash (1902). NGC Graded AU DETAILS - CORROSION. (Y-150.5), Corrosion (in one small area). The coin possesses a deep copper patina, as well as attractive luster, showcasing the coin's embossing and the sharpness of its inscriptions. Estimate HK\$1,500 - 2,000



775

775 China: Kiangsi Province, 10 Cash, 1912. NGC Graded XF 45 BN. (Y-412A.2), This coin exhibits a bronze patina with luster in areas near design elements. Estimate HK\$2,000 - 3,000



776

776 China: Kiangsi Province, 10 Cash, 1912. NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-412A.2), Attractive copper-brown color with hints of red in areas on relatively mark free surfaces. Estimate HK\$1,000 - 1,500

## Kiangsu



777

777 China: Kiangsu Province, 5 Cash, 1901, NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-158), The coin has a distinctive patina of chocolate and sienna. Estimate HK\$800 - 1,200



778

778 China: Kiangsu Province, 10 Cash (1904-05), NGC Graded UNC DETAILS - HARSHLY CLEANED. (Y-162), Attractive copper color and strong strike enhance this coin. Estimate HK\$800 - 1,200



779

779 China: Kiangsu Province, 20 Cash, 1902. NGC Graded AU DETAILS - CLEANED. (Y-163a), Attractive coin for the grade. Estimate HK\$1,500 - 2,000



780

780 China: Kiangsu Province, 20 Cash, 1902. NGC Graded XF DETAILS - CLEANED. (Y-163a). Estimate HK\$800 - 1,200

## Kirin



781

781 China: Kirin Province, 2 Cash, 1905. NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-175), The coin retains a distinctive sharpness in its design, with dark brown and mahogany toning adding to the beauty of this small coin. Estimate HK\$2,000 - 3,000



782

782 China: Kirin Province, 10 Cash, 1901, "10 Cashes" Variety. NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-177), Kuang-hsu (Guangxu), with rotated die. The coin presents in sepia and umber, with verdant undertones that enhances the dragon motif. Estimate HK\$1,500 - 2,000



783

783 China: Kirin Province, 10 Cash, 1901, "10 Cashes" Variety. Kuang-hsu (Guangxu). NGC Graded XF 45 BN. (Y-177). Estimate HK\$1,500 - 2,000



784

784 China: Kirin Province, 10 "Cashes", 1901. NGC Graded VF 25 BN. (Y-177), The coin evidences bronze tones with a blend of brown and sepia shades. Estimate HK\$500 - 700



785

785 China: Kirin Province, 20 Cash, ND (1903), Flying Dragon. NGC Graded VF 30 BN. (Y-178), The coin exhibits an umber and sepia toning with what appears to be a strong strike based on the numerical grade and a superior example for the grade. Estimate HK\$1,500 - 2,000



786

786 China: Kirin Province, 20 Cash, 1909. NGC Graded F 15 BN. (Y-21p), This coin shows a deep, walnut-brown patina, with the dragon's design and accompanying characters still attractive for the condition. Estimate HK\$1,500 - 2,000



787

787 China: Kirin Province, 7.2 Candareens (10 Cents), 1898, NGC Graded AU DETAILS - CLEANED. (L&M-520), Silver, The coin displays a muted silver tone. Estimate HK\$1,000 - 1,500



788

788 China: Kirin Province, 7.2 Candareens (10 Cents), 1898, NGC Graded XF DETAILS - OBV DAMAGE. (L&M-519), Kirin Mint. Kuang-hsu (Guangxu). Estimate HK\$800 - 1,200



789

789 China: Kirin Province, 7.2 Candareens (10 Cents), 1898 (L&M-519), PCGS Graded Genuine Cleaned - VF Detail. Estimate HK\$600 - 800



790

790 China: Kirin Province, 7.2 Candareens (10 Cents), 1900, NGC Graded AU 55. (L&M-529), The coin presents with a muted pewter and touches of graphite toning. Estimate HK\$2,000 - 3,000



791

791 China: Kirin Province, 7.2 Candareens (10 Cents), 1900, NGC Graded VF 30. (L&M-534), Kirin Mint. Kuang-hsu (Guangxu). Deep gray toning. Estimate HK\$1,500 - 2,000



792

792 China: Kirin Province, 7.2 Candareens (10 Cents), 1906, NGC Graded XF DETAILS - CLEANED. (L&M-566), Silver, This coin presents as a matte silver with subdued greys. Estimate HK\$600 - 800



793

793 China: Kirin Province, 7.2 Candareens (10 Cents), 1906, NGC Graded VF DETAILS - CLEANED. (L&M-565), Kirin Mint. Kuang-hsu (Guangxu). The dragon on this piece, though touched by the hands of time and cleaning, retains a bold presence, its intricate details and the surrounding patterns clear and assertive. The field contrasts with the dragon's texture. On the reverse, the characters and design elements are well-defined, etched into the coin's surface, revealing the skillful strike of the mint, with the beads encircling them remaining distinct. Estimate HK\$500 - 700



794

794 China: Kirin Province, 1 Mace 4.4 Candareens (20 Cents), 1901, NGC Graded XF DETAILS - HARSHLY CLEANED. (L&M-539), Pewter-colored obverse, with the reverse features centric beading and highlighted characters . Estimate HK\$800 - 1,200



795

795 China: Kirin Province, 1 Mace 4.4 Candareens (20 Cents), 1907, NGC Graded XF DETAILS - CLEANED. (L&M-569), Kirin Mint. Kuang-hsu (Guangxu). Estimate HK\$1,000 - 1,500



796

796 China: Kirin Province, 1 Mace 4.4 Candareens (20 Cents), 1910, NGC Graded XF 45. (L&M-15), Tientsin (Branch) Mint. Hsuan-t'ung (Xuantong [Puyi]). The coin has a subtle grey patina with darkly toned fields on the outer perimeter of the coin. Estimate HK\$2,000 - 3,000



797

797 China: Kirin Province, 3 Mace 6 Candareens (50 Cents), 1898, NGC Graded VF 35. (L&M-511), Charcoaled umber obverse with the reverse featuring warm umber fields with deepened character details. Estimate HK\$3,000 - 4,000



798

798 China: Kirin Province, 3 Mace 6 Candareens (50 Cents), 1898, NGC Graded VF DETAILS - CHOPMARKED - CLEANED. (L&M-511). Estimate HK\$2,000 - 3,000



799

799 China: Kirin Province, 3 Mace 6 Candareens (50 Cents), 1901, NGC Graded XF 40. (L&M-538), Subdued chocolate toning hued obverse, with the Reverse features similar coloring. Estimate HK\$5,000 - 7,500



800

**800 China: Kirin Province, 3 Mace 6 Candareens (50 Cents), 1905, NGC Graded VF DETAILS - CLEANED. (L&M-558), Bold dragon motif glints on warm nickel obverse; Reverse is in tones of nickel with camel undertones.**  
Estimate HK\$1,500 - 2,000



801

**801 China: Kirin Province, 7 Mace 2 Candareens (Dollar), 1900, NGC Graded AU DETAILS - SPOT REMOVALS. (L&M-531), Soft fawn obverse burnished with espresso shaded toning; Reverse features violet and camel color play amidst clear characters.**  
Estimate HK\$10,000 - 15,000



802

**802 China: Kirin Province, 7 Mace 2 Candareens (Dollar), 1901, NGC Graded AU DETAILS - CHOPMARKED - CLEANED. (L&M-536), Gunmetal with luminous dragon obverse; Reverse features tones of amber and flax with yin-yang central motif.**  
Estimate HK\$6,000 - 8,000

**Kwangsi**



803

**803 China: Kirin Province, 7 Mace 2 Candareens (Dollar), 1905, NGC Graded AU DETAILS - CLEANED. (L&M-557), Subtle violet-gold fields with vibrantly lit dragon detail on the obverse; Reverse features deep strike highlighting central characters.**  
Estimate HK\$15,000 - 20,000



804

**804 China: Kwangsi Province, 20 Cents, Year 16 (1927), NGC Graded MS 62. (L&M-175), The coin presents a gentle silver-gray patina, with hints of champagne toning around the peripheries.**  
Estimate HK\$1,000 - 1,500



805

**805 China: Kwangsi Province, 20 Cents, Year 16 (1927), NGC Graded AU DETAILS - CLEANED. (L&M-175).**  
Estimate HK\$500 - 700



**Kwangtung**



806

**806 China: Kwangtung Province, 1 Cent (Both Sides) (1900-06).** NGC Graded MS 65 BN. (Y-192), The coin displays a dark mahogany finish with luster and a strong strike emphasizing the dragon, scales and design elements of this coin. Extremely attractive and rarely seen this nice.  
Estimate HK\$7,500 - 10,000



807

**807 China: Kwangtung Province, 1 Cash (1900-06),** NGC Graded MS 61 BN. (Y-192).  
Estimate HK\$800 - 1,200



808

**808 China: Kwangtung Province, Bronze, 1 Cash, Year 1 (1912).** NGC Graded MS 61 BN. (Y-417), The obverse of the coin parades a rich blend of bronze and mahogany. Its reverse is a warm chestnut color.  
Estimate HK\$1,500 - 2,000



809

**809 China: Kwangtung Province, 1 Cash, Year 5 (1916), Brass,** NGC Graded AU 55. (Y-417a), The coin exhibits a golden-bronze patina with minimal to no wear present.  
Estimate HK\$700 - 1,000



810

**810 China: Kwangtung Province, 5 Cash, Year 10 (1921).** NGC Graded UNC DETAILS - CLEANED. (Y-423).  
Estimate HK\$800 - 1,200



811

**811 China: Kwangtung Province, 10 Cash (1900-06).** NGC Graded MS 61 BN. (Y-193), The surfaces offer chocolate-brown toning, with elements of russet and mahogany tones with matte luster.  
Estimate HK\$1,200 - 1,800



812

812 China: Kwangtung Province, 10 Cash (1900-06), NGC Graded VF 25 BN. (Y-193), The coin is highlighted by a warm bronze patina. Estimate HK\$800 - 1,200



813

813 China: Kwangtung Province, 10 Cash, 1909, NGC Graded MS 64 BN. (Y-20r), Hsuan-t'ung (Xuantong [Puyi]). This coin displays an exceptional level of preservation, with a deep brown color and areas of subtle maroon toning with considerable luster. The relief remains strikingly sharp, while the coin's overall luster is testament to its splendid state of preservation. Estimate HK\$5,000 - 7,500



814

814 China: Kwangtung Province, 10 Cash, 1909. NGC Graded AU 55 BN. (Y-20), Hsuan-t'ung (Xuantong [Puyi]). Estimate HK\$800 - 1,200



815

815 China: Kwangtung Province, 10 Cash, 1909. NGC Graded AU DETAILS - BURNISHED. (Y-20r), The coin presents with mellow caramel toning with luster on the fields. The reverse side has a deep, russet tone. Estimate HK\$800 - 1,200



816

816 China: Kwangtung Province, 20 Cash (1890-1908), Y-201. NGC Graded AU DETAILS - CLEANED. (L&M-135), Kwangtung Mint. Kuang-hsu (Guangxu). The coin presents an attractive silver color with elements of golden toning and still exhibits high original luster. Estimate HK\$600 - 800



817

**817 China: Kwangtung Province, 20 Cash (1909-11), NGC Graded MS 65. (L&M-139),** The obverse of the coin is highlighted by a varied patina with a central dragon motif, surrounded by a subtle interplay of gray, orange, and brown shade Toning with high luster and mark free surfaces. On the reverse, the traditional characters are set against a background marked by a mottled toning in similar colors with high luster. Extremely attractive coin for the grade.  
Estimate HK\$6,000 - 8,000



818

**818 China: Kwangtung Province, 20 Cash (1909-11), NGC Graded AU 58. (L&M-139),** The coin exhibits a striking amalgam of hues, with the obverse presenting a muted silver-gray patina, interspersed with flecks of darker toning that accentuate the intricate details of the dragon motif. The reverse side complements this with a consistent silver-gray backdrop, allowing the traditional Chinese characters to stand pronounced, all under a subtle luminescence that enhances its historical allure.  
Estimate HK\$600 - 800



819

**819 China: Kwangtung Province, 3.6 Candareens (5 Cents) (1890-1905), NGC Graded AU DETAILS - CLEANED. (L&M-137),** Kwangtung Mint. Kuang-hsu (Guangxu). This specimen presents a pewter-gray patina, accented with whispers of champagne and steel-blue.  
Estimate HK\$600 - 800



820

**820 China: Kwangtung Province, 2 Cents, Year 7 (1918). NGC Graded VF 35. (Y-418).**  
Estimate HK\$1,500 - 2,000



821

**821 China: Kwangtung Province, 7.2 Candareens (10 Cents), ND (1890-1908). Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded MS 65. (L&M-136),** Variegated metallic from gray to oatmeal are featured on the obverse; luminescent reverse with mirror-like fields and considerable luster.  
Estimate HK\$7,500 - 10,000



822

822 China: Kwangtung Province, 7.2 Candareens (10 Cents) (1890-1908), Y-200. NGC Graded MS 61. (L&M-136), The coin presents with dove gray-silver with high luster, strong strike, and minimal marks. Obviously, a superior example for the grade. Estimate HK\$1,500 - 2,000



823

823 China: Kwangtung Province, 7.2 Candareens (10 Cents), ND (1890-1908). Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded UNC DETAILS - CLEANED. (L&M-136), Gray fields with touches of golden glow grace this dragon-themed obverse; luminescent reverse with mirror-like fields. Estimate HK\$600 - 800



824

824 China: Kwangtung Province, 10 Cents, Year 18 (1929), Y-425, Silver. NGC Graded MS 62. (L&M-160), The coin exhibits a subdued palette of silver-gray toning. Estimate HK\$500 - 700



825

825 China: Kwangtung Province, 1 Mace 4.4 Candareens (20 Cents), L&M-135, Y-201, ND (1890-1908). Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded AU 58. (L&M-135). Estimate HK\$1,000 - 1,500



826

826 China: Kwangtung Province, 20 Cents, Year 7 (1918), NGC Graded MS 61. (L&M-148), The coin still presents with considerable luster for the grade and relatively minimal contact marks. Estimate HK\$1,000 - 1,500



827

827 China: Kwangtung Province, 20 Cents, Year 18 (1929), NGC Graded MS 65. (L&M-158), A lovely example of this issue with a sterling silver appearance and literally no distracting blemishes or marks. Estimate HK\$1,500 - 2,000



828

828 China: Kwangtung Province, 3 Mace 6 Candareens (50 Cents), ND (1890-1908). Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded SP 65. A Major Rarity with only One Coin Grading Higher. (L&M-134A), Glowing bronze tones on the obverse, with Reverse featuring tones from bronze to celery green. Only one coin grades higher in the NGC census out of 117 coins graded. This coin will be impossible to improve upon. Estimate HK\$100,000 - 150,000



829

829 China: Kwangtung Province, 3 Mace 6 Candareens (50 Cents), ND (1890-1908). Y-202, Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded XF 45. (L&M-134), The coiled dragon is dramatically detailed against a field showing hints of verdigris amidst the silver, while the edges are tinged with a darker patina. The reverse is a canvas of well-preserved characters encircled by a beaded border, the surface displaying a mingling of gunmetal and softer grey tones. Estimate HK\$10,000 - 15,000



830

830 China: Kwangtung Province, 7 Mace 2 Candareens (Dollar), ND (1890-1908). Y-203, Kwangtung Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - CHOPMARKED - GRAFFITI. (L&M-133), The coin's obverse features a dragon motif cast in a silver-gray hue with pronounced graphite accents, while the reverse shows traditional Chinese characters sharply set against a similarly toned silver backdrop. Estimate HK\$5,000 - 7,500

Manchurian Provinces



831

831 China: Kwangtung Province, 1 Dollar (1909-11), NGC Graded XF DETAILS - CHOPMARKED - CLEANED. (L&M-138), Pale buff ground with satin patination on the obverse; Reverse features distinctive marking beyond the characters of the strike. Estimate HK\$3,000 - 4,000



832

832 China: Manchuria, 1 Cash, Year 18 (1929). NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-434), The coin exhibits a rich tapestry of caramel and sepia shades as well as retaining significant luster, subtly framing the delicate intricacies of its design. Estimate HK\$500 - 700



833

833 China: Manchuria, 7.2 Candareens (10 Cents), Year 33 (1907). NGC Graded AU DETAILS - REV STAINED. (L&M-490), The coin's surface exhibits significant luster and strong strike emphasizing the dragons face and scales. Very attractive for the grade. Estimate HK\$3,000 - 4,000



834

834 China: Manchuria, 1 Mace and 44 Candareens (20 Cents), Year 33 (1907), Y-210a.1, 3 Rosettes, NGC Graded AU DETAILS - CLEANED. (L&M-492), The coin's surface bears significant luster and a notable sharpness of the text and features of the central dragon. Estimate HK\$2,000 - 3,000



835

835 China: Manchuria, 1 Mace and 44 Candareens (20 Cents), Year 33 (1907). 1 Rosette, Fengtien Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - CLEANED. (L&M-491). Estimate HK\$500 - 700



836

836 China: Manchuria, 1 Mace and 44 Candareens (20 cents), Year 1 (1909), "1st". NGC Graded XF 40. (L&M-498), The coin exhibits gunmetal gray with darker toning accentuating the fierce dragon as well as lettering on the obverse. Estimate HK\$1,500 - 2,000



837

837 China: Manchuria, 1 Mace and 44 Candareens (20 cents), Year 1 (1909), NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (L&M-499). Estimate HK\$1,500 - 2,000



838

838 China: Manchuria, 1 Mace and 44 Candareens (20 cents), Year 1 (1909), NGC Graded XF DETAILS - CLEANED. (L&M-496), Gunmetal gray with touches of bronze enrich this obverse; Reverse features similar field coloring with sharp strike. Estimate HK\$800 - 1,200



839

839 China: Manchuria, 1 Mace and 44 Candareens (20 Cents) (1911), "Proviences" - 6 Stars, NGC Graded UNC DETAILS - ENVIRONMENTAL DAMAGE. (L&M-500), Attractive coin with steel-gray fields, high luster, with silver dragon and lettering with almost no marks. Attractive for the grade. Estimate HK\$800 - 1,200



840

840 China: Manchuria, 1 Mace and 44 Candareens (20 cents) (1912-13). NGC Graded XF DETAILS - CLEANED. (L&M-494), Silver. The coin presents a strong strike emphasizing the dragon's features and scales in a silver-gray coloring that stands out from the fields. Estimate HK\$500 - 700



841

841 China: Manchuria, 1 Mace and 44 Candareens (20 cents), ND (1913), Y-213a (L&M-494), PCGS graded About Uncirculated 55. Estimate HK\$800 - 1,200



842

842 China: Manchuria, 1 Mace and 44 Candareens (20 cents) (1914-15), Without Dots, NGC Graded MS 64. (L&M-497), Silver. This coin shows immense luster throughout and minimal marks. A superior example that has claims to Gem Unc. Estimate HK\$2,000 - 3,000

Mengkiang

Shansi



843

843 China: Manchuria, 1 Mace and 44 Candareens (20 cents) (1914-15), NGC Graded AU 55. (L&M-497), Mottled tones of chocolate and ebony are featured on the obverse. Estimate HK\$800 - 1,200



844

844 China: Mengkiang Province, 5 Chiao, Year 27 (1938), NGC Graded MS 62. (Y-521), Lovely coin with significant luster enveloped by light gold toning over gray. Estimate HK\$1,200 - 1,800



845

845 China: Shansi Province, 1 Fen, 1928, NGC Graded XF DETAILS - REV GRAFFITI. (Y-522), The coin's surface is a tapestry of golden ochre and russet with hints of mahogany. Estimate HK\$3,000 - 4,000



Shantung



846

846 China: Shantung Province, 10 Cash, Flying Dragon (1904-05). NGC Graded XF 40 BN (Y-221A), Variety with small five-pointed rosettes on both sides. Kuang-hsu (Guangxu). Estimate HK\$800 - 1,200

Shensi



847

847 China: Shensi Province, 2 Cents, Large Characters (1928). NGC Graded XF DETAILS - CLEANED (Y-436), The coin presents a uniform, deep copper-brown shade. Estimate HK\$500 - 700

Sinkiang



848

848 China: Sinkiang Province, 5 Mace (Miscals), AH1325 (1907), Y-25.3. NGC Graded VF 25. (L&M-748), Kashgar Mint. Kuang-hsu (Guangxu). This coin exhibits an attractive grey patina, with darker shades near the reliefs. Attractive coin rarely seen in any condition. Estimate HK\$1,200 - 1,800



849

849 China: Sinkiang Province, 5 Mace (Miscals), 1910, NGC Graded AU 55. (L&M-819), Hsuan-t'ung (Xuantong [Puyi]). The obverse of this coin boasts a silver-gray patina, with considerable luster, the reverse, the metal's original color is present. Attractive coin. Estimate HK\$1,500 - 2,000



850

850 China: Sinkiang Province, 5 Mace (Miscals), AH1332 (1914), Y-43.3. Kashgar Mint, NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (L&M-771). Estimate HK\$1,000 - 1,500



851

851 China: Sinkiang Province, 10 Cash, 1929, National Flag Left. NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-44.2). Estimate HK\$500 - 700

Szechuan



852

852 China: Sinkiang Province, 10 Cash, 1930, Thick Sun, National Flag Left. NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-44.6). Estimate HK\$500 - 700



853

853 China: Sinkiang Province, Sar (Tael), Year 6 (1917), Rosette At Top, NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (L&M-837), The coin's surface features a distinguished steel-gray patina. Estimate HK\$2,000 - 3,000



854

854 China: Szechuan Province, 5 Cash (1903-04). NGC Graded AU 53 BN. (Y-225), This coin surfaces appear chocolate and sepia with attractive luster. Estimate HK\$7,500 - 10,000



855

855 China: Szechuan Province, 5 Cash, Year 1 (1912). "Dancing lion" variety. NGC Graded AU DETAILS - SCRATCHES. (Y-441), Enveloped in a deep copper patina, the coins toning is of aged bronze. A popular variety. Estimate HK\$10,000 - 15,000



856

856 China: Szechuan Province, 5 Cash, 1912. NGC Graded AU 58 BN. (Y-443), The coin exhibits a rich bronze tone, with deep chocolate overtones. The fields are nearly unmarked and show nice luster. Estimate HK\$4,000 - 6,000



857

857 China: Szechuan Province, 10 Cash, Year 2 (1913), Y-447A, NGC Graded UNC DETAILS - CLEANED. (L&M-135). Estimate HK\$500 - 700



858

858 China: Szechuan Province, 10 Cash (1903-05), Y-226, Kuang-hsu (Guangxu). NGC Graded VF 35 BN. (Y-226). Estimate HK\$1,200 - 1,800



859

859 China: Szechuan Province, 10 Cash (1903-05). Brass. NGC Graded AU DETAILS - CLEANED. (Y-229.8). Estimate HK\$800 - 1,200



860

860 China: Szechuan Province, 10 Cash, 1906. NGC Graded XF 40 BN. (Y-10t), The coin appears a deep chocolate brown on the obverse with a strong strike accentuating the scales and design elements of the dragon as well as the surrounding text. The reverse presents with a dark coffee-brown toning that accentuates the relief of its intricate design. Estimate HK\$1,000 - 1,500



861

861 China: Szechuan Province, 10 Cash, 1909, NGC Graded AU 55 BN. (Y-20t). Estimate HK\$600 - 800



862

862 China: Szechuan Province, 10 Cash, Year 1 (1912), Brass, Two Rosettes. NGC Graded AU DETAILS - CLEANED. (Y-447a). Estimate HK\$600 - 800



863

863 China: Szechuan Province, 20 Cash (1903-05). NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-230), Gunmetal and slate toning. Estimate HK\$2,000 - 3,000



864

864 China: Szechuan Province, 20 Cash, Year 3 (1914), NGC Graded **UNC DETAILS - CLEANED.** (Y-448.1a).  
Estimate HK\$1,000 - 1,500



865

865 China: Szechuan Province, 50 Cash, Year 1 (1912), NGC Graded **AU DETAILS - CLEANED.** (Y-449.2), The coin surface presents bronze and amber toning with evidence of original mint luster.  
Estimate HK\$1,000 - 1,500



866

866 China: Szechuan Province, 50 Cash, Year 1 (1912), NGC Graded **AU DETAILS - ENVIRONMENTAL DAMAGE.** (Y-449.1a).  
Estimate HK\$1,000 - 1,500



867

867 China: Szechuan Province, 50 Cash, Year 1 (1912), NGC Graded **XF DETAILS - CLEANED.** (Y-449).  
Estimate HK\$800 - 1,200



868

868 China: Szechuan Province, 50 Cash, Year 15 (1926). NGC Graded **XF DETAILS - ENVIRONMENTAL DAMAGE.** (Y-462), The coin presents a patina of deep chestnut and sepia, with muted luster.  
Estimate HK\$800 - 1,200



869

**869 China: Szechuan Province, 200 Cash, Year 2 (1913), “Top POP”, Brass - Straight Tassels. NGC Graded MS 62. (Y-459a),** The obverse side is a lovely golden brass. Reverse features the Republic’s insignia, wings outspread with straight tassels, all captured in sharp relief against the coin’s lustrous, golden-brass field. This coin will be nearly impossible to improve upon and should attract serious attention from the collectors of Republican cash issues. This coin is tied with 2 others as highest graded in the PMG census out of 70 graded previously. Estimate HK\$30,000 - 40,000



870

**870 China: Szechuan Province, 200 Cash, Year 2 (1913), Straight Tassels. NGC Graded XF 45. (Y-459A),** Warm, bronze toning, with undertones of mahogany and subdued luster. Estimate HK\$2,000 - 3,000



871

**871 China: Szechuan Province, 200 Cash, Curved Tassels, Year 2 (1913). NGC Graded AU 55 BN. (Y-459.1),** The coin is swathed in a rich tapestry of mahogany and ebony tones. Estimate HK\$1,500 - 2,000



872

**872 China: Szechuan Province, 200 Cash, Year 15 (1926), Brass Plain Edge. NGC Graded MINT ERROR VF DETAILS - EDGE DAMAGE, Struck 25% Off Center. (Y-464v).** Estimate HK\$1,500 - 2,000



873

**873 China: Szechuan Province, 200 Cash, Year 15 (1926). NGC Graded F 12. (Y-464.1),** The coin is enveloped in a veil of deep, ocher patina. Estimate HK\$600 - 800



874

874 China: Szechuan Province, 200 Cash, Year 15 (1926). NGC Graded AU DETAILS - ENVIRONMENTAL DAMAGE. (Y-464a). Estimate HK\$600 - 800



875

875 China: Szechuan Province, 7.2 Candareens (10 Cents), ND (1898-1908). Chengdu Mint. Kuang-hsu (Guangxu). NGC Graded VF 35. (L&M-350). Estimate HK\$1,200 - 1,800



876

876 China: Szechuan Province, 7.2 Candareens (10 Cents), Year 1 (1912). Uncertain Mint, likely Chengdu or Chungking. NGC Graded XFDETAILS - CLEANED. (L&M-369), This coin shows a sleek pewter surface accented by steel and silver. Estimate HK\$2,000 - 3,000



877

877 China: Szechuan Province, 1 Mace 4.4 Candareens (20 Cents), ND (1898-1908). Chengdu Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - REV CLEANED. (L&M-349), The coin presents with slate gray and muted nickel toning. Estimate HK\$8,000 - 12,000



878

878 China: Szechuan Province, 50 Cents (1898-1908), NGC Graded VG DETAILS - CLEANED. (L&M-347). Estimate HK\$1,500 - 2,000



879

879 China: Szechuan Province, 50 Cents, Year 1 (1912), NGC Graded AU 50. (L&M-367), Uncertain Mint, likely Chengdu or Chungking. The coin presents with a gunmetal gray patina, with hints of antique silver. Estimate HK\$5,000 - 7,500



880

880 China: Szechuan Province, 7 Mace 2 Candareens (Dollar), ND (1901-08) 238. (L&M-345), PCGS Graded Genuine Cleaned-XF Detail. Estimate HK\$4,000 - 6,000



881

881 China: Szechuan Province, 7 Mace 2 Candareens (Dollar), ND (1901-08). Chengdu Mint. Kuang-hsu (Guangxu). NGC Graded AU DETAILS - CLEANED. (L&M-345A), This coin boasts an silvered patina with areas of luster emphasizing the dramatic and fierce dragon in the center. Estimate HK\$12,000 - 18,000



882

882 China: Szechuan Province, 7 Mace 2 Candareens (Dollar), ND (1901-08). Narrow Face, Inverted "A", NGC Graded AU DETAILS - CLEANED. (L&M-345B), Chengdu Mint. Kuang-hsu (Guangxu). On the obverse, the Szechuan dragon is depicted in a subdued palette of silver-gray with gray-blue fields. Estimate HK\$4,000 - 6,000



883

883 China: Szechuan Province, 7 Mace 2 Candareens (Dollar), ND (1909-11). Chengdu Mint. Hsuan-t'ung (Xuantong [Puyi]). NGC Graded AU DETAILS - CLEANED. (L&M-352), This coin's surface presents with silver-gray toning with attractive luster. The dragon motif remains bold with a strong strike accentuating the dragon and scales. Estimate HK\$10,000 - 15,000



884

884 China: Szechuan Province, 7 Mace 2 Candareens (Dollar), ND (1909-11). Chengdu Mint. Hsuan-t'ung (Xuantong [Puyi]). NGC Graded VF DETAILS - CLEANED. (L&M-352), K-150; KM-Y-243.1; WS-0747. Variety with Inverted "A" in Province. Chengdu Mint. Hsuan-t'ung (Xuantong [Puyi]). The Szechuan Province coin reveals a dragon with attractive graphite-silver toning. This coin exhibits the "PROVINCE" with an inverted "A" error is noted and adds to its desirability. Estimate HK\$4,000 - 6,000

Yunnan



885

885 China: Szechuan Province, 1 Dollar, Year 1 (1912), NGC Graded AU DETAILS - CLEANED. (L&M-366). Estimate HK\$1,500 - 2,000



886

886 China: Szechuan Province, 1 Dollar, Year 1 (1912), NGC Graded XF DETAILS - CLEANED. (L&M-366). Estimate HK\$1,000 - 1,500



887

887 China: Yunnan Province, 50 Cash (1919), Copper, NGC Graded AU 58 BN. (Y-478a), Portrait of General T'ang Chi-yao. The coin offers a chocolate-brown patina, with hints of mahogany and original mint luster. Estimate HK\$15,000 - 20,000



888

888 China: Yunnan Province, 50 Cash (1919), Brass, NGC Graded AU DETAILS - OBV GRAFFITI - DAMAGED. (Y-478). Estimate HK\$2,000 - 3,000



889

889 China: Yunnan Province, Cent (1 Fen), Year 28 (1939), NGC Graded AU DETAILS - CLEANED. (Y-353). Estimate HK\$800 - 1,200



890

890 China: Yunnan Province, 7.2 Candareens (10 Cents) (1911-15), Y-255. NGC Graded XF 45. (L&M-424), Silver, Kunming Mint. In the name of Kuang-hsu (Guangxu). Estimate HK\$1,500 - 2,000





891

891 China: Yunnan Province, 1 Mace 4.4 Candareens (20 Cents) (1911-15), NGC Graded XF 45. (L&M-423), Kunming Mint. In the name of Kuang-hsu (Guangxu). This piece is draped in a patina of gunmetal gray, pewter and charcoal toning. Estimate HK\$1,000 - 1,500



892

892 China: Yunnan Province, 1 Mace 4.4 Candareens (20 Cents), Year 21 (1932), NGC Graded MS 61. (L&M-431), Kunming Mint. Gray-silver with high luster and small toning spots. Estimate HK\$800 - 1,200



893

893 China: Yunnan Province, Year 21 (1932), 1 Mace 4.4 Candareens (20 Cents), Y-491, Silver, NGC Graded AU 55. (L&M-431), The coin presents with a silver-grey patina, and light golden toning toward the periphery on the reverse. Estimate HK\$500 - 700



894

894 China: Yunnan Province, Year 28 (1949), 20 Cents, Y-493, Silver, Provincial Capital, NGC Graded AU DETAILS - CLEANED. (L&M-432), The obverse of this coin features a pavilion in pewter-gray. On the reverse, a gradient of gunmetal to charcoal toning. Estimate HK\$2,000 - 3,000



895

895 China: Yunnan Province, 20 Cents, Year 38 (1949), NGC Graded AU 50. (L&M-432), The coin presents a muted palette of slate-gray and whispers of steel with a dignified matte finish and original luster. Estimate HK\$2,000 - 3,000



896

896 China: Yunnan Province, Kuang-hsi 3 Mace 6 Candareens (50 Cents) (1908), NGC Graded UNC DETAILS - CLEANED. (L&M-419), Silver. An extremely attractive coin with the silver dragon silver accentuated by lightly golden yellow fields showing considerable luster and design elements. Estimate HK\$7,500 - 10,000



897

897 China: Yunnan Province, Kuang-hsü 3 Mace 6 Candareens (50 Cents) (1908), NGC Graded **VF DETAILS - CLEANED**. (L&M-419), Silver. An extremely attractive coin with the silver dragon accentuated by lightly golden yellow fields showing considerable luster and design elements. Estimate HK\$800 - 1,200



898

898 China: Yunnan Province, Hsüan-t'ung 3 Mace 6 Candareens (50 Cents) (1909-11), 7 Flames On Pearl, NGC Graded **XF DETAILS - CLEANED**. (L&M-426.7). Estimate HK\$1,500 - 2,000



899

899 China: Yunnan Province, Hsüan-t'ung 3 Mace 6 Candareens (50 Cents) (1909-11), NGC Graded **VF DETAILS - CLEANED**. (L&M-426), 9 flames on pearl. Estimate HK\$800 - 1,200



900

900 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), ND (ca. 1911-15). 2 Circles Below Pearl, NGC Graded **MS 64**. (L&M-422), Silver, Kunming Mint. In the name of Kuang-hsu (Guangxu). This coin boasts an impressive strike, with an attractive luster, and lovely toning. Estimate HK\$3,000 - 4,000



901

901 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), ND (ca. 1911-15). NGC Graded **AU 58**. (L&M-422), Kunming Mint. In the name of Kuang-hsu (Guangxu). Estimate HK\$1,000 - 1,500



902

902 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), ND (ca. 1911-15). NGC Graded **VF 35**. (L&M-422), 3 Circles Below Pearl. Estimate HK\$500 - 700



903

903 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), 1916, Kunming Mint. NGC Graded MS 61. (L&M-862), Warm smoky gray obverse featuring elegant portrait; Obverse features heraldic representation with bright highlighted areas. Estimate HK\$30,000 - 40,000



904

904 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), 1916, Kunming Mint. NGC Graded XF 40. (L&M-862), Silver. Warm smokey gray with coral patinas; Reverse features highlighted crossed flags on burnished warm gray fields. Estimate HK\$15,000 - 20,000



905

905 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), ND (1917). Kunming Mint. NGC Graded XF DETAILS - OBV STAINED. (L&M-863), Striking portrait on iron gray fields with oatmeal metallic highlights; reverse features crossed flags on muted camel background with charcoal shading. Estimate HK\$3,000 - 4,000



906

906 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), ND (1917). Kunming Mint. NGC Graded AU DETAILS - CLEANED. (L&M-863), The coin exhibits lustrous silver tones. Estimate HK\$2,000 - 3,000



907

907 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents) (1911), NGC Graded XF DETAILS - CLEANED. (L&M-422), 4 circles below pearl. Estimate HK\$600 - 800



908

908 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), Year 21 (1932), NGC Graded **UNC DETAILS - CLEANED**. (L&M-430), Luminescent silver with heraldic motif obverse; Reverse features same hue ground with fawn markings. Estimate HK\$800 - 1,200



909

909 China: Yunnan Province, 3 Mace 6 Candareens (50 Cents), Year 21 (1932), NGC Graded **AU DETAILS - CHOPMARKED**. (L&M-430), An attractive coin with a considerable degree of its original luster. Estimate HK\$700 - 900



910

910 China: Yunnan Province, 7 Mace 2 Candareens (Dollar), ND (1908). KM-Y-254. NGC Graded **VF 35**. (L&M-418), Kunming Mint. Kuang-hsu (Guangxu). Estimate HK\$7,500 - 10,000



911

911 China: Yunnan Province, 1 Dollar (1909-11), NGC Graded **AU DETAILS - CLEANED**. (L&M-425), The coins silver color highlights the strong strike accentuating the dragons scales, head and body with evidence of luster still present throughout the coin. Estimate HK\$7,500 - 10,000



912

912 China: Yunnan Province, 1 Dollar (1911), 1 Circle Below Pearl, NGC Graded **AU DETAILS - OBV SCRATCHED**. (L&M-421), The obverse of the coin features a dragon captured with remarkable clarity, while the reverse maintains attractive metallic toning. Estimate HK\$5,000 - 7,500

**Yunnan-Szechuan**



913

913 China: Yunnan-Szechuan Province, 10 Cash, 1906, KM-Y10, Kuang-hsu (Guangxu). Copper, NGC Graded **AU 50 BN**. (Y-10). Estimate HK\$1,000 - 1,500

Japanese Occupation of China (1931-1945)



914

914 China: Reformed Government, Year 29 (1940), “Top Pop”, 1 Fen, NGC Graded MS 64 BN. (Y-A522), Hsu-421; Duan-3463; JNDA-23-4. The coin is enveloped in a warm, chestnut-brown patina with attractive luster. **Tied as Highest Graded for Issue out of 23 Graded in the NGC Census.** Estimate HK\$20,000 - 30,000



915

915 China: Reformed Government, 10 Fen, Year 29 (1940). NGC Graded MS 63. (Y-522), This specimen boasts a silver patina. Estimate HK\$1,500 - 2,000



916

916 China: Reformed Government, 10 Fen, Year 29 (1940). NGC Graded MS 62. (Y-522), This coin exhibits silver-grey luster filled surfaces reinforcing its mint state condition. The design elements are crisply executed against the attractive background. Estimate HK\$1,000 - 1,500



917

917 China: Reformed Government, 10 Fen, Year 29 (1940), NGC Graded UNC DETAILS - OBV CLEANED. (Y-522), High luster and sharp strike enhance this lovely coin. Estimate HK\$500 - 700

**Taiwan**  
**Imperial Province (1885-1895)**



918

918 China: Taiwan, 7.2 Candareens (10 Cents), ND (1893-94). NGC Graded AU DETAILS - OBV SPOT REMOVED. (L&M-328), Uncertain Mint, likely near Foochow. Kuang-hsu (Guangxu). The coin features a subtle silver luster, with the dragon's intricate scales and dynamic posture rendered with clarity. The fields around the motifs have retained some smoothness, and the reverse side displays characters sharply struck. Estimate HK\$6,000 - 8,000

**PRC Soviets (1930-1935)**  
**Chinese Soviet Republic (1931-1934)**



919

919 China: Soviet China, 5 Cash, 1932, Connected Island Plain Edge. NGC Graded XF DETAILS - ENVIRONMENTAL DAMAGE. (Y-507). Estimate HK\$1,000 - 1,500



920

920 China: Soviet China, 5 Cash (1960), Restrike. NGC Graded MS 62 BN. (Y-507A). Estimate HK\$1,000 - 1,500



921

921 China: Soviet China, 20 Cents, 1933 (in characters), K-807; KM-Y-508; WS-1338. NGC Graded MS 62. (L&M-895), Central Mint in Kiangsi. The coin possesses a subdued silver-gray toning with attractive luster. Attractive and rarely seen at auction. Estimate HK\$20,000 - 30,000



922

922 China: Soviet China, 1 Fen (1960), Restrike. NGC Graded MS 65 RB. (Y-506A). Estimate HK\$600 - 800

**Szechuan-Shensi Soviet  
(1933-1935)**



923

923 China: Soviet Szechuan-Shensi Province, 200 Cash, 1934-DATED, Fantasy Restrike, NGC Graded UNC DETAILS - CLEANED. (Y-511.1). Estimate HK\$2,000 - 3,000

**Wan-Hsi-Pei Soviet  
(1931-1932)**



924

924 China: Wan-Hsi-Pei Soviet. 50 Cash, 1931. NGC Graded VG DETAILS - CRACKED PLANCHET. (KM-1), Rare coin in any condition. Only one example has been offered at auction in the last few years. Estimate HK\$4,000 - 6,000

**Manchukuo**



925

925 Manchukuo, 1 Fen, KT3 (1936), NGC Graded UNC DETAILS - ALTERED COLOR. (Y-6). Estimate HK\$300 - 400

**Rest of Asia  
Mongolia**



926

926 Manchukuo, 1 Fen, KT6, Y-2. (1939), NGC Graded MS 62 BN. (Y-2), This coin exhibits a warm brown toning. Estimate HK\$800 - 1,200



927

927 Mongolia: 50 Mongo, AH15 (1925), NGC Graded MS 61. (L&M-620), This coin exhibits areas of original luster on its surface. Estimate HK\$1,200 - 1,800



928

928 Mongolia: 1 Tugrik, AH15 (1925), NGC Graded UNC DETAILS - CLEANED. (L&M-619), St. Petersburg (Leningrad) Mint. Estimate HK\$1,200 - 1,800

Tibet



929

929 Tibet: 1 Rupee (1911-33), Collar Vertical Rosette (L&M-359), NGC Graded XF 40. Estimate HK\$1,200 - 1,800



930

930 Tibet: 10 Srang, BE1622 (1948), NGC Graded XF DETAILS - CLEANED. (L&M-663). Estimate HK\$1,200 - 1,800

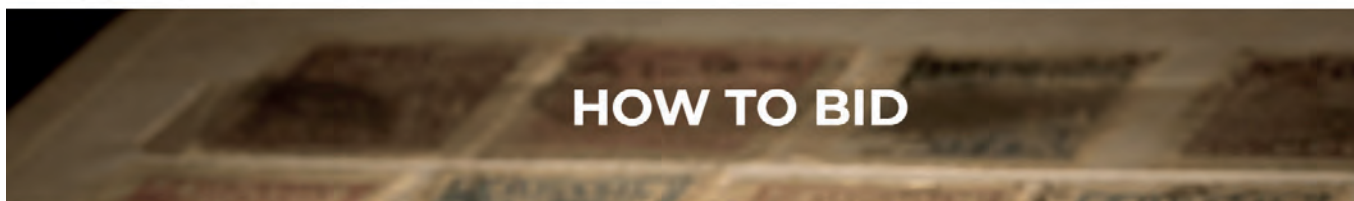


931

931 Tibet: 10 Srang, BE1624 (1950), NGC Graded VF 30. (L&M-662). Estimate HK\$1,200 - 1,800

The End of the Sale

Kelleher website featuring these sections:  
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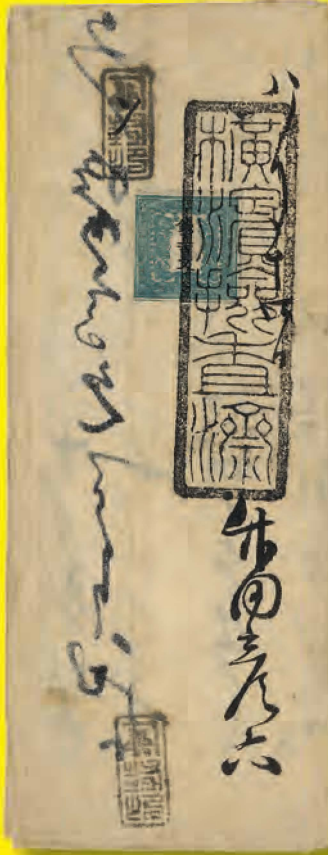


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Spectacular Kensazumi cover  
from Yokohama to Shizuoka,  
ca. 1871



1897 Large \$1 on  
3¢ Red Revenue



1897 Small 2¢ on  
3¢ Red Revenue  
with inverted  
surcharge



Unissued 1952 Russian Revolution  
35th Anniversary issue with addi-  
tional "Soviet" characters, used



Unissued 1952 Russian Revolution 35th  
Anniversary issue with additional "Soviet"  
characters, mint



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# CONDITIONS OF SALE

THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE BETWEEN BIDDER AND KELLEHER & ROGERS, LTD

## BIDDING

1. Unless announced otherwise by the auctioneer, all bids are per lot, as numbered in the printed Catalog **and in Hong Kong Dollars (HK\$)**. Kelleher & Rogers (K&R), as agent for the consignor or vendor, shall regulate the bidding and shall determine the manner in which the bidding shall be conducted. K&R reserves the right to withdraw any lot prior to sale (without liability to any potential purchaser or agent), to re-offer any withdrawn lot, to divide a lot or to group two or more lots belonging to the same consignor or vendor, and to refuse any bid believed not made in good faith. Estimates of sales prices contained in the printed Catalog reflect the best judgment of K&R and are not minimum our preset prices.
2. (a) Bids shall be made in the steps set forth on the bidding page (ii). (b) The highest bid acknowledged by the auctioneer shall prevail. Should a dispute arise between bidders (including a dispute between a floor or Internet bidder and the auctioneer acting on behalf of a mail bidder, consignor or vendor), the auctioneer alone shall determine who the successful bidder is and whether to reoffer the lot in dispute. Should a dispute arise after the sale, the auctioneer's sale records shall be conclusive. On all lots sold, a commission of **20%** on the hammer price is payable by the buyer to the auctioneer (Buyer's Premium) together with any sales and use tax or customs duties.
3. (a) The auctioneer reserves the right to bid on behalf of clients (and consignors or vendors) but shall not be liable for errors and omissions in executing instructions to bid, however received, and whether such errors or omissions be those of the bidder or agent or those of the auctioneer. (b) Lots are offered subject to a reserve price. The auctioneer will implement such reserve price by bidding on behalf of the consignor vendor. (c) Purchases made by a consignor or vendor or his agent on his own lots shall be considered as a sale subject to commissions.

## PAYMENT FOR PURCHASES

4. Payment for lots, including those on which opinions are desired (Condition of Sale), shall be as follows:
  - (a) Floor Bidders. Payment of the purchase price, or such part thereof as K&R shall require, shall be made by the purchaser in cash, bank certified check, personal check, Credit Card, PayPal or in such other manner as K&R may determine. A **3% fee** will be assessed on credit card or PayPal payments. (please see below the two last lines of (b) regarding disputes/claims for credit card/PayPal purchases).
  - (b) Mail Bidders. A successful mail bidder will be notified of lots purchased. Before K&R will send such lots, payment in full must be received by K&R within three (3) business days of receipt of the aforesaid notification by the mail bidder with payment as per above in (a). However, a purchaser known to K&R at its option may have purchases delivered or forwarded for immediate payment. Mailed delivery will be to the address on the bid sheet and proof by K&R of receipt of a sending at the advised address shall constitute delivery. Buyer agrees and acknowledges that proof of shipment to the address as provided is accepted as K & R completing said transaction and waives any rights to claims, objections or chargebacks with credit card companies and/or PayPal. Any dispute that arises will be handled directly with K & R and the client.
  - (c) **Payment may be made In US\$ or HK\$, please see invoice or contact the firm for the exchange rate.**
5. Title shall not pass to the purchaser until full payment has been received by K&R as agents for the consignor or vendor.
6. (a) Purchasers agree to pay for lots as specified in Condition of Sale 4 (or as the same may be modified by Condition of Sale 8), and no credit is extended; **a late payment charge of 2% per month** or fraction thereof shall be added if payment is not made in accordance with the aforesaid conditions.
  - (b) In the event that a bidder shall fail to comply with these Conditions of Sale ("Non-Complying Bidder"), then, as to any lot with respect to which such failure to comply occurs, K&R may, at its sole discretion, re-offer such lot during the same auction or at an auction at a later time, or by private treaty at such time as K & R, in its sole discretion, deems appropriate and the Non-Complying Bidder shall be liable for the deficiency, if any, between the hammer price and the net proceeds of a sale to a subsequent purchaser, whether at auction or by private treaty, as well as for all costs and expenses of both sales, all other charges due thereunder, including commissions with respect to both sales, whether payable to K&R or to a third party and all incidental damages. (It shall be at K&R's sole discretion to determine whether to re-offer the lot theretofore hammered-down to a Non-Complying Bidder at the same auction, or by private treaty in due course, or at a subsequent auction conducted by K&R). In no event shall any surplus arising from the sale of a re-offered lot be payable to a Non-Complying Bidder.
  - (c) If K&R takes any legal steps to secure payment of a delinquent account, the defaulting purchaser shall be liable for all legal and other expenses incurred by K&R to secure such payment, including but not limited to a reasonable allowance for attorneys' fees. For purposes of this paragraph, the term legal steps shall be deemed to include any and all consultation by K&R with its attorneys with respect to all matters arising out of a delinquent account.
  - (d) Unless otherwise acceptable to K&R, payment is to be made only in the form of cash, bank check or certified check, personal check (which must clear prior to delivery of lots),

**\* Please contact our offices with shipping instructions.**

## WIRING INSTRUCTIONS:

Please contact us for our wiring instructions.

## EXHIBITION & INSPECTION OF LOTS; QUALITY & AUTHENTICITY

7. (a) See viewing schedule for on-premises viewing. Ample opportunity is given for on-premises inspection prior to the auction date upon written request and at K&R's discretion.
  - (b) Each lot is sold as genuine and correctly described, based on individual description as modified by any specific notations in this Catalog. (c) Quality. Any lot which a purchaser considers to be incorrectly described may be returned to K&R within two weeks of its receipt by such purchaser ("Returning Purchaser"), provided, however, that the same is received by K&R within four weeks of the date of the auction; however, K&R may, at its discretion, refuse acceptance of such returned lot. If an opinion of a mutually acceptable authority is desired, the period of time within which a lot must be received by K&R will be extended in accordance with Condition of Sale 8. In the event that a dispute cannot be resolved by reference to a mutually acceptable authority, and K&R thereupon undertakes to re-offer the lot with a description identical to the description disputed, the Returning Purchaser shall be liable for the deficiency, if any, between the proceeds of the sale to the Returning Purchaser and the proceeds of a sale to a subsequent purchaser, as well as for all costs and expenses of the re-sale, including commission, and all incidental damages. Any lot, the description of which is disputed, must be returned intact and in the original packaging and in the condition received (unaltered) by the purchaser. The following lots are not returnable except at the discretion of K&R: (i) lots from purchasers who attended the exhibition of the lots; (ii) lots examined by postal viewers; (iii) lots on account of their appearance, if they are illustrated in this Catalog; or (iv) lots described as having repairs, defects or faults for any reason; (v) lots containing more than ten (10) items. (d) Authenticity. Any lot which is declared otherwise than genuine by a generally recognized authority is returnable, provided such lot is received by K&R within four weeks of the date of the auction. Proof that a mutually acceptable authority declines to express an opinion is not grounds for the return of a lot. (e) Expenses incurred a purchaser in the submission and the return of a lot under Conditions of Sale 7 is not subject to refund.

## APPLICABLE LAW, JURISDICTION, ETC.

All matters arising out of this auction shall be governed by the laws of the United States, State of Connecticut without giving effect to the choice of law principles thereof.

## SPECIAL CONDITIONS

Bids from Minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee. The auctioneer will not be responsible for loss or damage to stamps or other items received inadequately housed or arranged. Lots purchased on behalf of postal bidders will be forwarded by the most practical means at the risk of the purchaser, who will bear all costs involved. Lots will not be available for inspection or collection in the auction room. Successful purchasers should collect their purchases from our office. Lots bid on and bought by a vendor will be regarded as sold and full commission will be payable. "Buy" or "At Best" bids are not accepted. All prospective purchasers should quote their maximum buying price. In the event of identical postal bids being received for any particular item, the bid received first in our office will be that which is accepted.

## BIDDING STEPS

12. Bidding Steps are as published on page (ii); bids made out of increment will be reduced to the prior increment. Example: A \$6003 bid will be reduced to \$6000, etc.

## BIDS BY TELEPHONE

- (a) Must be confirmed in writing unless waived by the auctioneer.
- (b) Any errors are the responsibility of the bidder.
- (c) No bids accepted less than 1 hour before the commencement of the sale.

## BIDS BY EMAIL

Bids must be received 1 hour before sale commences — be sure to use  
EMAIL: stamps@kelleherasia.com

## PHONE BIDDING DURING THE SALE

Phone bidding space is limited and available on a first-come, first-served basis. The importance of reserving early cannot be overstated!

Kelleher & Rogers, Ltd.

22 Shelter Rock Lane, Unit 53, Danbury, CT 06810, USA

Telephone: +1 203 830 2500 Fax: +1 203 297 6059

## Sale Location:

USA Headquarters under Management Agreement

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**Lots may be collected at our Hong Kong or USA agent office by appointment. Due to the high value of some of these items, postal delivery in China is at the buyer's risk.**

## 拍卖条款说明

### 出价将视为竞标人已经接受凯勒赫尔与罗杰斯有限公司提供的这些拍卖条款

#### 竞价

1. 除拍卖师另行宣布外，所有出价均按每件拍品、印刷目录中编号及以**港币 (HK\$)** 计价。凯勒赫尔与罗杰斯 (K&R) 作为寄售人或供应商的代理，将规范竞价并确定竞价的方式。K&R保留在拍卖前撤回任何拍品（不对任何潜在买家或代理承担责任）、重新提供任何被撤回的拍品、分割一件拍品或将属于同一寄售人或供应商的两个或多个拍品分组的权利，以及拒绝任何怀疑为不实的出价。印刷目录中的预估价格只反映了K&R的判断，不是最低价格或底价。

2. (a) 出价应按出价页面 (ii) 上所示的步骤进行。(b) 拍卖师确认的最高出价将占优势。如果竞标人之间发生争议（包括现场或网络竞标人与纸质邮件竞标人、寄售人或供应商的拍卖师之间的争议），则仅拍卖师有权确定成功的竞标人，并决定是否重新提供有争议的拍品。如果在销售后发生争议，拍卖师的销售记录将是最终的证据。对所有售出的拍品，买家需向拍卖师支付落槌价的**20%**作为佣金（买家溢价），以及支付任何销售和使用税或关税。

3. (a) 拍卖师保留代表客户（及寄售人或供应商）出价的权力，但不对执行出价指令中的错误和疏漏承担责任，无论这些错误或疏漏是竞标人或代理，还是拍卖师的。(b) 拍品以保留价出售。拍卖师将代表寄售人或供应商出价以实现保留价。(c) 寄售人或供应商或其代理在自己的拍品上的购买将被视为受佣金约束的销售。

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4. 对拍品的付款，包括希望获得参与的拍品（销售条件7），应按以下方式进行：

(a) 现场竞标人。购买价款的支付，或者凯勒赫尔与罗杰斯拍卖公司要求的部分金额，应由竞标人以现金、银行支票、个人支票、信用卡、PayPal或凯勒赫尔与罗杰斯确定的其他方式支付。信用卡或PayPal付款将收取**3%**的费用。（请参阅（b）中有关信用卡/PayPal购买的争议/索赔的最后两行）。

(b) 邮购竞标人。成功的邮购竞标人将被通知购买的拍品。在凯勒赫尔与罗杰斯收到上述通知后的三（3）个工作日内，必须以上(a)项规定的付款方式全额支付拍品的价款，否则凯勒赫尔与罗杰斯将不会运送这些拍品。但是，凯勒赫尔与罗杰斯可以选择已知的购买者立即交付或转发购买的拍品。邮寄送货将运送到至竞标表上的地址，凯勒赫尔与罗杰斯根据运送到通知地址的证明证明货品送达。买家同意并承认，向提供的地址发货的证明将被接受为K&R完成该交易，并放弃与信用卡公司和/或PayPal提出任何索赔、异议或取消交易的权利。任何产生的争议将直接由K&R和客户处理。(c) **付款可用美元或港元支付，请参阅发票或与公司联系获取汇率。**

5. 只有在凯勒赫尔与罗杰斯作为寄售人或供应商的代理收到全额付款后，所有权利才会转移给买方。

6. (a) 购买者同意按照销售条件4指定的方式支付拍品（或按销售条件8的修改方式支付），不提供信贷；如果未按照上述条件支付款项，将每月或每一部分按月收取**2%**的延迟付款费用。

(b) 如果投标人未能遵守本销售条款（“违规投标人”），则对于发生此类不遵守行为的任何拍品，K&R可自行决定，在同一拍卖或以后的拍卖中重新提供该拍品，或公司自行决定认为适当的时间通过私人协议重新提供该拍品。不合规的投标人应对不足之处承担责任，落槌价与向后续购买者出售（无论是通过拍卖还是通过私人协议）的净收益之间的费用（如有），以及两次出售的所有成本和费用，以及据此应付的所有其他费用，包括有关方面的佣金两次销售，无论是应付给K&R还是第三方，以及所有附带损害。K&R应自行决定是否在同一拍卖中、或在适当时候通过私人协议、或在K&R进行的后续拍卖中将此前敲定的拍品重新提供给不合规投标人。在任何情况下，因出售重新提供的拍品而产生的任何盈余均不得支付给不合规的投标人。

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(d) 除非K&R另行同意，否则付款只能以现金、银行支票或已认证的支票、个人支票（必须在交付拍品之前清算），或银行电汇的形式进行。

**\*请联系我们的办公室获取运输说明。**

#### 电汇说明：

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拍品展览与检查；品质与真实性

7. (a) 请参阅现场预展时间表。凯勒赫尔与罗杰斯将根据书面要求和K&R的裁量权，在拍卖日期之前提供充分的现场检查机会。(b) 每个拍品都按照描述以及本目录中的任何特定注释进行真实和正确的描述出售。(c) 如果无法通过参考双方都能接受的权威机构的意见来解决争议且K&R随即承诺以与争议描述相同的描述重新提供该拍品，则返回购买者应对向返回购买者出售的收益与销售收益之间的差额（如有）承担责任支付给后续购买者，以及转售的所有成本和费用，包括佣金和所有附带损害。任何描述有争议的批次必须以原包装完好无损地退回，并保持买方收到（未更改）的状态。除非K&R自行决定，以下拍品不可退回：(i) 参加过该拍品展览的购买者的拍品；(ii) 邮递观众检查的批次；(iii) 如果本目录中有插图，则根据其外观进行拍卖；(iv) 因任何原因被描述为存在修理、缺陷或故障的批次。(v) 包含十(10)件以上物品的批次。(d) 真实性。任何经认证的权威机构声明为非真品的拍品均可退回，前提是K&R在拍卖之日起四个星期内收到此类拍品。双方可接受的权威机构拒绝表达意见的证据并不构成退回拍品的理由。(e) 购买者在根据销售条件7提交和退还拍品时发生的费用不予退还。

#### 适用法律、管辖权等

本拍卖产生的所有事项应受美国康涅狄格州法律管辖，不考虑该州的法律选择原则。

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#### 竞标步骤

12. 竞标步骤按照页面(ii)上发布的内容进行；不合规的竞标将被降低至前一步骤。例如：一个\$6003的竞标将被降低至\$6000等等。

#### 电话竞标

- (a) 除非拍卖师豁免，否则必须书面确认。
- (b) 任何错误由竞标人负责。
- (c) 在拍卖开始前1小时的竞标将不被接受。

#### 电子邮件竞标

竞标必须在拍卖开始前1小时收到 — 请务必遵守  
电子邮件：stamps@kelleherasia.com

#### 拍卖期间的电话竞标

电话竞拍的名额有限，先到先得。请在拍卖前提前预订电话竞拍名额！

凯勒赫尔与罗杰斯有限公司

22 Shelter Rock Lane, Unit 53, Danbury, CT 06810, 美国

电话：+1 203 830 2500 传真：+1 203 297 6059

#### 销售地点：

美国总部管理协议下的22 Shelter Rock Lane, Unit 53, Danbury, CT 06810, 美国

电话：+1 203 830 2500 传真：+1 203 297 6059

拍品可在我们的香港或美国代理办事处按预约提取。由于某些拍品的价值较高，在中国内地的邮寄风险将由买方承担。

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 Telephone: +1.203.830.2500 • Fax: +1.203.297.6059  
 stamps@kelleherasia.com • www.kelleherasia.com

### Billing Address Information

Name \_\_\_\_\_ Email \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State/Province \_\_\_\_\_ ZIP Code \_\_\_\_\_ Country \_\_\_\_\_  
 Phone (Day) \_\_\_\_\_ (Evening) \_\_\_\_\_ Fax \_\_\_\_\_

Please check box if this is a new address and indicate old ZIP (postal) code \_\_\_\_\_

### Shipping Address Information (If different from billing address)

Address \_\_\_\_\_  
 City \_\_\_\_\_ State/Province \_\_\_\_\_ ZIP Code \_\_\_\_\_ Country \_\_\_\_\_

### Bid Information

Please purchase on my behalf the following lots in your auction sale, **24 April 2024**. I annex the highest price I will pay for each lot, it being understood that you will buy for me as much below such limit as possible. **Please note that a Buyer's Premium of 20%\* will be added to the hammer price as part of the total purchase price.** Your signature below indicates acceptance of all terms and conditions of this sale listed in this catalog.

 SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

**The amount of your bids does not include a 20% Buyer's Premium to be added to the hammer price of each lot.**

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid

<p style="text-align: center;"><b>You may increase my bids by the following percentage</b></p> <p style="text-align: center;">if necessary to win the lot (circle one)</p> <p style="text-align: center;"> <input type="radio"/> 10%      <input type="radio"/> 20%      <input type="radio"/> 30%         </p> <p>I understand that bids so increased will be reduced to conform to normal bidding intervals and that a Buyer's Premium of 20% will be added to the total of all purchases.</p>	<p style="text-align: center;"><b>Please limit my total purchases to:</b></p> <p style="text-align: center;">\$ _____</p> <p style="text-align: center;">(not including Buyer's Premium)</p> <p style="text-align: center;"><b>NOTE:</b> Limits of less than HK \$2000 are respectfully declined</p>
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*Daniel F. Kelleher*  
Auctions



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**Kelleher & Rogers in association with Daniel F. Kelleher Auctions and in conjunction with  
Archives International Auctions**

## **SALE 43 - ASIAN COINS & BANKNOTES**

**Wednesday April 24, 2024 to begin no earlier than 09:00 NY time / 21:00 Hong Kong time  
(06:00 on the U.S. West Coast)**

**Auction Location:** Kelleher & Rogers, Our Office: 22 Shelter Rock Lane, Unit 53 | Danbury, CT 06810

**Phone bidding during Sale:** Live Phone bidding will be available through Daniel F. Kelleher Auctions first come, first serve basis. All clients, please contact Daniel F. Kelleher Auction +1 203.830.2500 to set up your phone bidding reservation.

**Absentee Bidding:** You will need to register to absentee bid in our sale unless you are a past customer. A credit card or sufficient trade references' is required for all new bidders and bidding applications must be received 24 hours prior to auction day.

**Live Internet Bidding:** You may also register to bid live through the internet at Stamp Auction Network or Archives International. Live bidding portal found at the website [WWW.ARCHIVESINTERNATIONAL.COM](http://WWW.ARCHIVESINTERNATIONAL.COM) and [WWW.STAMPAUCTIONNETWORK.COM](http://WWW.STAMPAUCTIONNETWORK.COM)

***BIDDERS REGISTERING FOR THE AUCTION ON AUCTION DAY MAY NOT BE APPROVED TO BID, SO PLEASE REGISTER EARLY.***

### **BIDS BY TELEPHONE**

- (a) MUST be confirmed in writing or email.
- (b) Any errors are the responsibility of the bidder
- (c) Bids will be accepted up to one hour (08:00 NY time) before the auction begins, any later than that cannot guarantee execution of bids.

**Absentee bidding on Auction Day:** We will accept the usual Absentee Bidding methods of emailed bids to: [info@kelleheauctions.com](mailto:info@kelleheauctions.com); Faxed Bids: +1 203.297.6059, Bids must be received no later than 08:00 NY time. Mailed bids to: Daniel F. Kelleher Auctions, 22 Shelter Rock Lane, Unit 53 | Danbury, CT 06810 or Phone bids to our Office only between 09:30 and 17:00 NY time must be received no later than 15:00 NY time on Tuesday, April 23, 2024. Mailed or phoned bids received by our Connecticut office after this time will not be accepted or entered, we can be reached +1 203.830.2500 after hours in case of emergency.

**THERE WILL BE AN 20% BUYER PREMIUM ADDED TO ALL SUCCESSFUL BIDS**

### **VIEWING TIMES AND APPOINTMENTS:**

In our Connecticut Office by appointment.

### **WIRE TRANSFER**

Contact us at +1 203.830.2500 for bank information



**USA OFFICES:**

22 SHELTER ROCK LANE • UNIT 53 • DANBURY, CT 06810

TELEPHONE: +1 203 830 2500 • FAX: +1 203 267 6059

**HONG KONG OFFICES:**

35/F CENTRAL PLAZA • 18 HARBOUR ROAD • WAN CHAI • HONG KONG

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