



ARCHIVES  
INTERNATIONAL  
AUCTIONS

# ARCHIVES INTERNATIONAL AUCTIONS IN HONG KONG

*in association with*

*Kelleher & Rogers*  
*Fine Asian Auctions Ltd*

Rare Chinese, Asian & Worldwide Banknotes,  
Coins and Scripophily



January 10th, 2015 • Hong Kong

Winter Auction 2015



# ARCHIVES INTERNATIONAL AUCTIONS, LLC

Archives International Auctions, LLC Numismatic & Philatelic Auctioneers



ARCHIVES  
INTERNATIONAL  
AUCTIONS

## NOW ACCEPTING

## Consignments For our upcoming 2015 Auctions

Please contact Archives International Auctions at

# 1-201-944-4800

E-mail [info@archivesinternational.com](mailto:info@archivesinternational.com)

We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.



SOLD \$27,140 United States, Act of 1837 Interest Bearing Proof Banknote



SOLD \$30,580 California and Salt Lake Mail Line Obsolete ca. 1851



SOLD \$22,420 Replacement Star Bond, Fourth Liberty Loan, \$100 4 14 % Gold Bond



SOLD \$15,325 Private Banknote, 1909 Empire Issue Note



SOLD \$5015 Mexico Bono de Caja Veracruz



SOLD \$5900 Commercial Bank of India, ND (ca. 1845) Unlisted Bombay Denomination Rarity

We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.

## 1-201-944-4800

You can pre-register for Live Internet bidding at Archives International Live on our website

ARCHIVES INTERNATIONAL  
**LIVE**

Archives International Auctions LLC, Dr. Robert Schwartz  
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. Phone 201-944-4800

# WWW.ARCHIVESINTERNATIONAL.COM



# ARCHIVES INTERNATIONAL AUCTIONS

in association with  
Kelleher & Rogers, Ltd., *Fine Asian Auctions*  
*present*

## HONG KONG IV Chinese and Asian Banknotes, Scripophily & Coins

Including Additional Properties from various consignors

TO BE SOLD AT PUBLIC AUCTION:

**Saturday, January 10th, 2015**  
Beginning no earlier than 5:00 pm local time  
(Lots 2001 to 2371)



By  
Archives International Auctions, LLC  
Numismatic and Philatelic Auctioneers



**ARCHIVES  
INTERNATIONAL  
AUCTIONS**

1580 Lemoine Ave, Suite #7  
Fort Lee, New Jersey 07024-5600 U.S.A.  
Phone: 201-944-4800 | Facsimile: 201-871-4345  
Email: [info@archivesinternational.com](mailto:info@archivesinternational.com) • [www.archivesinternational.com](http://www.archivesinternational.com)



Kelleher & Rogers, Ltd., *Fine Asian Auctions*  
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong  
Tel: 852-3153-5541 - Fax: 852-3153-5543  
E-mail: [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com) • Website: [kelleherasia.com](http://kelleherasia.com)



# ARCHIVES INTERNATIONAL AUCTIONS

## DR. ROBERT I. SCHWARTZ

President

### DESCRIPTIONS

Dr. Robert Schwartz, Larry Schuffman

### CATALOG PRODUCTION

Leroy Mitchell, Debra Schwartz, Robert Schwartz, Alfred Henry  
Denise Feinberg, Valerie Williams and David Conway

### SPECIAL CONSULTANT

Stephen Goldsmith

Auctioneer: David Coogle

*I am dedicating Archives International Auctions, Hong Kong IV, to my wonderful, loving wife, Debra and my amazing son, Daniel. I also want to acknowledge my mother, Tillie Schwartz and my in-laws Flora and David Perskie in this long term project. This catalog would not have been possible without their love and support.*

*I would also like to thank my good friends Norman Scrivener, Larry Schuffman, Russell Kaye, Steve Goldsmith and Bob Kerstein for their help, advice and moral support during the writing and production of this catalog. I would also like to thank David Coogle and Larry Gibson for their friendship and encouragement to continue this exciting project. In addition, I want to thank David Conway and Valerie Williams for their amazing technical help and sense of humor throughout the cataloging time period and I especially want to thank Leroy Mitchell, for his continuous friendship and extreme patience as well as my wonderful team, Alfred, Walter and Denise during the process of the completion of Hong Kong IV of the Archives International Auction Series.*

*Bob Schwartz*



Archives International Auctions, LLC  
1580 Lemoine Ave. Suite #7  
Ft. Lee, NJ 07024-5600 U.S.A.  
Phone: 201-944-4800 | Fax: 201-871-4345  
Email: [info@archivesinternational.com](mailto:info@archivesinternational.com)  
[www.archivesinternational.com](http://www.archivesinternational.com)



---

# Foreword

---

## Welcome to the Sale

On behalf of the entire Archives International Auctions team, I would like to personally welcome you to our fourth Hong Kong auction. We are offering over 370 lots of Chinese and Asian Banknotes, Scripophily and Coins in association with Kelleher & Rogers Fine Asian Auctions Ltd., on January 10th, 2015 in Hong Kong. We are privileged to have exciting consignments that include hundreds of notes as well as major rarities in our upcoming sale including two new discovery notes, one from Hong Kong, The Mercantile Bank of India, 1948 \$500 high grade specimen and the other a 1907 Deutsch-Asiatische \$1 Issued Peking Branch rarity previously known only as a specimen and unreported issued, both being discovery notes and never offered previously at auction. Also included will be many desirable banknotes that are rarely seen at auction in addition to a large assortment of specialized issues from many areas.

Additional highlights include 47 lots of Chinese and Asian scripophily, many in group lots; An ICG graded Very Fine 30, Ming note begins the Empire issues and also includes a number of early Ch'ing notes; An attractive and rare group of Commercial Bank of China, 1920 issues are followed by Bank of China, Bank of Communications and Central Bank of China issues in single and group lots with many rare notes; Taiwan is represented by a number of scarce and rare varieties and is sure to please the discriminating collector; a Hunan Government Bank, Official Mint Hunan, Yr.32 (1906) Issued Banknote with "Teals" Spelling Error is offered by us for the first time; Numerous Provincial Banks are offered with many specimens and issued notes; Hong Kong is highlighted by an amazing Mercantile Bank of India, 1948 \$500 Specimen PMG graded Choice Uncirculated 64 which no other examples of this early date having been at auction previously. A large variety of issued and specimen Asian banknotes follow with many desirable issues present.

We are offering over 60 lots of Asian coins including Empire and Republic China coins, Japanese coins and many others. A majority of the coins come from the Hamtramck Collection, acquired by a U.S. Army Officer spanning 4 decades from the 1940's to the 1980's and numerous countries.

We are looking forward to another exciting Hong Kong auction and hope you enjoy our current offerings. Our next live auction is scheduled in February in the United States and we are planning our 5th auction in Hong Kong in April 2015. We are also in production for our next ephemera and historic document sale featuring the Rudolph P. Laubenheimer Archives, who was known for engraving U.S. Postage Stamps as well as numerous medals for the 1876 Centennial Exhibition in Philadelphia and the 1892-93 Columbian Exposition in Chicago. Please contact us if you would like to participate or consign to our upcoming auctions.

We would also like to thank Kelleher & Rogers Fine Asian Auctions LTD and their warm and welcoming team for their help and encouragement in holding our fourth Hong Kong Auction and look forward to many more in association with them in the future. I would like to thank everyone who has participated in our past auctions and has helped make this auction series a resounding success.

Best of luck,

*Bob Schwartz*





# LIVE INTERNET BIDDING AT ARCHIVES INTERNATIONAL LIVE

ARCHIVES INTERNATIONAL  
**LIVE**

You may register to bid on our website at [www.archivesinternational.com](http://www.archivesinternational.com) at the Internet Live Bidding section of the website (see the navigation bar on the upper left).

- Home
- Internet Bidding
- Bidding Information
- About Us

Please follow the registration directions on our website to participate in our auction as a Live Internet Bidder. You must be approved to participate Live in the auction, so if you register at the last minute, please contact us so that we can approve you for bidding.

If you are having difficulties registering for the auction, please contact us at:

**LIVE AUCTION SUPPORT: 1-866-313-0123**

**PLEASE CONTACT US IF YOU NEED HELP OR HAVE ANY QUESTIONS ABOUT LIVE INTERNET BIDDING VIA ARCHIVES INTERNATIONAL LIVE.**



**ARCHIVES  
INTERNATIONAL  
AUCTIONS**

1580 Lemoine Ave, Suite #7 Fort Lee,  
New Jersey 07024-5600 U.S.A.

Phone: 201-944-4800 | Facsimile: 201-871-4345

Email: [info@archivesinternational.com](mailto:info@archivesinternational.com) • [www.archivesinternational.com](http://www.archivesinternational.com)



Kelleher & Rogers, Ltd., *Fine Asian Auctions*  
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong  
Tel: 852-3153-5541 - Fax: 852-3153-5543  
E-mail: [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com) • Website: [kelleherasia.com](http://kelleherasia.com)



# ARCHIVES INTERNATIONAL AUCTIONS, HONG KONG IV



**ARCHIVES  
INTERNATIONAL  
AUCTIONS**

**Saturday, January 10th, 2015 in Hong Kong**

to begin no earlier than 5:00 PM local time (7:00 AM on the U.S. West Coast and 4:00 AM in New York)

**Auction Location:** Kelleher & Rogers, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong, China

**Phone bidding during Sale:** Live Phone bidding will be available through Kelleher & Rogers in Hong Kong on a first come, first serve basis. For our U.S. and Worldwide clients, please contact Kelleher & Rogers in Hong Kong at 852-3153-5541 to set up your phone bidding reservation.

**Absentee Bidding:** You will need to register to absentee bid in our sale unless you are a past customer. A credit card is required for all new bidders and bidding applications must be received 24 hours prior to auction day in Hong Kong.

**Live Internet Bidding:** You may also register to bid live through the internet through our Archives International Live bidding portal found on our website at [WWW.ARCHIVESINTERNATIONAL.COM](http://WWW.ARCHIVESINTERNATIONAL.COM). **BIDDERS REGISTERING FOR THE AUCTION ON AUCTION DAY MAY NOT BE APPROVED TO BID, SO PLEASE REGISTER EARLY.**

For our Hong Kong and Asian bidders, please contact Kelleher & Rogers, Ltd., Phone: +852-3153-5541 or email [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com).

## **BIDS BY TELEPHONE**

- (a) MUST be confirmed in writing or email.
- (b) Any errors are the responsibility of the bidder
- (c) Bids will be accepted up to 1 hour (9:00 AM) before the auction begins, any later than that cannot guarantee execution of bids.

**Absentee bidding on Auction Day:** We will accept the usual Absentee Bidding methods of emailed bids to: [info@archivesinternational.com](mailto:info@archivesinternational.com); Faxed Bids: 1-201-871-4345, Bids must be received no later than 12:00 PM Local Time in Hong Kong (11:00 PM in New York).

**Mailed bids to:** Archives International, 1580 Lemoine Ave., Suite #7, Fort Lee, NJ 07024 or Phone bids to our New Jersey Office only at (201) 944-4806 between 9:30 AM and 5 PM. EST must be received no later than 3:00 PM EST on Friday, December 9th, 2015. Mailed or phoned bids received by our New Jersey office after this time will not be accepted or entered. We can be reached at (201) 944-4800 after hours in case of emergency. We will be in Hong Kong and ahead of the West Coast by 10 hours and the East Coast by 13 hours, so please take that into account. Bids received late are not guaranteed to be entered, so please bid early.

**THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS**

## **VIEWING TIMES AND APPOINTMENTS:**

**In Fort Lee, NJ by appointment.**

**In Hong Kong: Wednesday to Friday, September 7th to 9th, 2015 with times to be announced at the offices of Kelleher & Rogers Ltd, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong. Tel: 852-3153-5541 - Fax: 852-3153-5543**



Kelleher & Rogers, Ltd., *Fine Asian Auctions*  
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong  
Tel: 852-3153-5541 - Fax: 852-3153-5543  
E-mail: [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com) • Website: [kelleherasia.com](http://kelleherasia.com)

## **INSTRUCTIONS FOR PAYMENT BY WIRE TRANSFER**

Name of Bank: Bank of America ABA/Routing Number: 026009593  
Account #: 0023 7766 9642 Account Title: Archives International LLC

Swift Code: BOFAUS3N



## KEY TO CATALOGING

### DEFINITIONS

**SPECIMEN:** An archival printing sample of a finished item, such as a stock certificate, banknote or stamp that is printed usually with "000000" serial numbers and may have "Specimen" overprinted on it and be punch canceled to invalidate it and prevent its use surreptitiously. Specimens were kept for a number of reasons, though usually as samples to give out to prospective customers to give them an idea of the type and quality of the work that the printing company was capable of doing. Usually specimens were printed in limited amounts at the beginning of a printing run to evaluate the quality of the printing work and color combinations at an early stage, rather than have an entire production run rejected due to some minor flaw that was not found until after the printing was completed. A specimen is similar to the final product, printed on the same paper and in the same color.

**COLOR TRIAL SPECIMENS:** Sometimes specimens would be printed in numerous color combinations not used on the final note for evaluation before a final printing. These are usually extremely rare.

**PROOF:** An initial pull or impression from a plate or die for evaluation of text, vignette, engraving, and esthetic appeal and to check for any errors or faults. These were usually printed on india paper mounted on card or printed on some form of paper or light card. The amount of proofs printed is usually extremely small and usually number only a handful. Proofs allowed the printing company to evaluate the quality of the item being printed without having to go to the expense of making final plates and finding out small errors that could have been repaired at an earlier stage. Usually, proofs are single impressions of banknotes, stamps, vignettes, etc. Anything that was made into a plate, such as a sheet of 100 stamps could have had proof impressions taken from it. These would be called plate proofs (for multiple images) versus die proofs (usually of a single or small amount of images).

**COLOR TRIAL PROOF:** A proof printed in a color other than the issued color.

**ESSAY SPECIMEN or PROOF:** A proposed design that was not used but may be similar or even totally different to a final approved design. An artist, engraver or company may have proposed a number of different designs and color combinations to a client for his approval. If a design is rejected and never used, it could be called an essay.

**PRODUCTION MATERIAL:** Material found in files used in the production of security printed documents, banknotes, stamps and such. It may include correspondence, photographs, artwork, and signature samples, samples of other printed items that are marked up with corrections as well as proofs, specimens, essays, models, mockups and issued final items.

**MODEL:** A proposed or final design that may include original artwork, pieces of design elements such as borders, titles, vignettes, corporate seals, undertints and possibly portions of photographs. Before an engraved item was made, a design had to be decided on. This portion of the design process allowed for the artistic skills of the engraver or design department to be exhibited. Before the "digital age", banknote engravers and designers would cut up portions of other engraved items and re-apply them in a different form or design to come up with a unique new stamp, banknote or certificate. Often, all new engravings or "vignettes" of people or scenes would be engraved first to include in the new "work of art", and other times, portions of different completed items would be "borrowed" to use on a newly designed item. All models are rare and almost all of them are unique.

Description Abbreviations I/C = Issued and Cancelled; I/U = Issued and Uncancelled; POC's = Punched out cancels

### BANKNOTE ENGRAVING AND PRINTING COMPANY ABBREVIATIONS

#### **American & English Printers**

ABN - American Bank Note Company SC- NBN - National Banknote Company  
CBN - Continental Banknote Company  
W & S - Waterlow & Sons, Ltd.  
BWC - Bradbury, Wilkinson & Co.  
TDLR - Thomas De La Rue  
BFL -

#### **Chinese Printers**

BEPP - Bureau of Engraving & Printing Peking  
CMPA -  
CCCCA -  
TYPC -  
WFIDC -  
CHB -

• There will be some variation of names and abbreviations, however most are listed above.

### BIBLIOGRAPHY

- 1) Hessler, Gene. The Engraver's Line.
- 2) Krause Publications. Standard Catalog of World Paper Money
- 3) Shull, Hugh. CSA, Obsolete Banknotes, Scrip, Bonds, Checks and Paper Americana
- 4) Haxby, James A., United States Obsolete Banknotes
- 5) Scott's U.S. Specialized Stamp Catalog
- 6) Boling, Joe & Schwann, Fred. World War II Remembered
- 7) Smith & Matravets, 1970. Chinese Banknotes

### **ALL BIDDING IS IN HONG KONG DOLLARS THERE IS AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS**

| Bidding Increments | INCREASE |
|--------------------|----------|
| BIDS               |          |
| 0 to 2,000         | 100      |
| 2,000 to 4,000     | 200      |
| 4,000 to 10,000    | 500      |
| 10,000 to 20,000   | 1,000    |
| 20,000 to 40,000   | 2,000    |
| 40,000 to 80,000   | 5,000    |
| 80,000 to 160,000  | 10,000   |
| 160,000 to 400,000 | 20,000   |
| 400,000 to 800,000 | 50,000   |
| 800,000 and up     | 100,000  |

The above increments are simply provided as a guide for bidding uniformity. The auctioneer retains the right to change the increments at his discretion when bidding activity is particularly strong to expedite the sale, or he may break the increments to accommodate an agent's bid.

### SPECIFIC LOT INQUIRIES

Specific questions about any lot offered in this sale should be directed to either Dr. Robert Schwartz or Leroy Mitchell. They can be reached by email at [info@archivesinternational.com](mailto:info@archivesinternational.com); by telephone at 1-201-944-4800 or by FAX at 1-201-871-4345. Kelleher & Rogers, Ltd., Fine Asian Auctions will not be able to answer specific questions regarding the individual lots, so please contact Archives International Auctions if you need help.

# Table of Contents

SATURDAY, January 10th, 2015

## CHINA SCRIPOPHILY, BANKNOTES & COIN LOTS 2001-2371

### SCRIPOPHILY, LOTS

|                                  |           |
|----------------------------------|-----------|
| CHINA .....                      | 2001-2049 |
| SECURITY PRINTING EPHEMERA ..... | 2050-2053 |

### ASIAN BANKNOTES, LOTS

|                      |      |
|----------------------|------|
| BRUNEI .....         | 2054 |
| CAMBODIA & LAO ..... | 2055 |

### CHINESE BANKNOTES, LOTS

|                                    |           |
|------------------------------------|-----------|
| EMPIRE .....                       | 2056-2066 |
| REPUBLIC .....                     | 2067-2125 |
| PEOPLES REPUBLIC .....             | 2126-2130 |
| CHINA - PUPPET BANKS .....         | 2131-2132 |
| TAIWAN .....                       | 2133-2164 |
| FOREIGN BANKS .....                | 2165-2172 |
| PROVINCIAL BANKS .....             | 2173-2209 |
| COMMUNIST BANKS .....              | 2210      |
| MILITARY BANKS & NOTES .....       | 2211-2216 |
| CHINA - MISCELLANEOUS .....        | 2217-2220 |
| PRIVATE BANKS & LOCAL ISSUES ..... | 2221-2241 |
| FRENCH INDO-CHINA .....            | 2242-2243 |

|  |           |
|--|-----------|
| <b>HONG KONG BANKNOTES, LOTS</b> ..... | 2244-2272 |
| INDONESIA .....                        | 2273-2275 |
| JAPAN .....                            | 2276-2283 |
| KOREA .....                            | 2284-2286 |
| LAOS .....                             | 2287      |
| MACAU .....                            | 2288-2290 |
| MALAYA .....                           | 2291      |
| MALAYA AND BRITISH BORNEO .....        | 2292      |
| MISCELLANEOUS BANKNOTES .....          | 2293      |
| MONGOLIA .....                         | 2294      |
| NEPAL .....                            | 2295      |
| NORTH KOREA .....                      | 2296      |
| PHILIPPINES .....                      | 2297      |
| SINGAPORE .....                        | 2298-2300 |
| SOUTH VIETNAM .....                    | 2301-2302 |
| STRAITS SETTLEMENTS .....              | 2303      |
| THAILAND .....                         | 2304-2308 |

|                                |           |
|--------------------------------|-----------|
| <b>WORLD COINS, LOTS</b> ..... | 2309-2371 |
| CEYLON .....                   | 2309      |
| CHINA - EMPIRE .....           | 2310-2327 |
| CHINA - REPUBLIC .....         | 2328-2344 |
| HONG KONG .....                | 2345-2346 |
| JAPAN .....                    | 2347-2365 |
| LIBERIA .....                  | 2366      |
| MEXICO .....                   | 2367      |
| STRAITS SETTLEMENTS .....      | 2368-2371 |











CHINESE & WORLDWIDE  
BANKNOTES, COINS & SCRIPHOPIHLY  
SATURDAY-10 JANUARY, 2015



IN ASSOCIATION WITH KELLEHER AND RODGERS FINE ASIAN AUCTIONS

SCRIPHOPIHLY  
CHINA - REPUBLIC  
SCRIPHOPIHLY

SCRIPHOPIHLY - BANKING  
CHINA - REPUBLIC

SCRIPHOPIHLY - GOVERNMENT  
CHINA

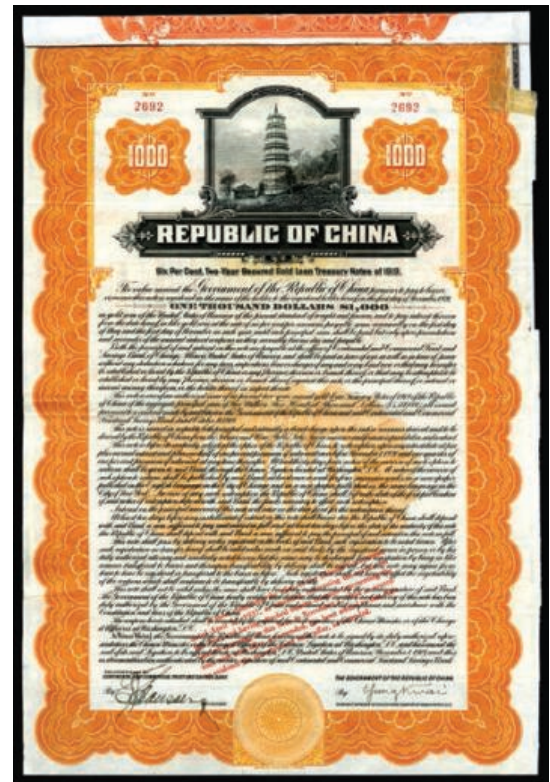


2001

- 2001 LaiYang Credit Cooperative Limited Stock Certificate, Possibly Unissued. Shantung, China, Odd Shares, the Cooperative was established on May 1, 1930, the year of issue is not listed, 10 Yuan per share, Dark blue with Star and circle with Chinese Characters, back black text, spindle holes on right margin, XF to Choice XF. Rare stock certificate usually not found in this format. HK \$3000-6000

HONG KONG

- 2002 Hong Kong and Shanghai Banking Corporation ca.1960-70's Specimen Stock Certificate. Hong Kong, ND (ca.1960-70's), Odd Shares, Specimen American Depositary Receipt, black with red border, Issued by Citibank in the U.S., Specimen overprints, POC's, Par value \$2.50 each, AU-Uncirculated, Rare. ABNC..... HK \$1100-2200
- 2003 Hong Kong Specimen Stock Certificate Assortment. Hong Kong, China, Lot of 5 specimen ADR Stock certificates., all are ca.1970-80's, Includes Guangdong Investment Limited; Wheelock Marden and Co., Limited; Sun Hung Kai & Co., Ltd.; Swire Pacific Limited; and The Wharf (Holdings) Limited, all are specimens with pin-punch cancels, all are in XF to Uncirculated condition. Rare Hong Kong certificates. .... HK \$1100-2200
- 2004 HongKongBank (HSBC) Issued Shares. 1986. Hong Kong. 1986, 400 shares, red, EF. ....HK \$300-600



2005

- 2005 Republic of China, 1919, \$1000 I/U Bond with addition of May 1, 1939 page of 32 new coupons. China, 1919, \$1000 6% 2 Year Secured Gold Loan, #2692, Black on orange border and underprint, Vignette of pagoda on hillside top center, VF condition, ABNC. Attached 5% coupons are from the April 12, 1937 offer from the Chinese government. ABNC. Scarce and popular bond. .... HK \$6000-12000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371



## SCRIPHOPIHY - INDUSTRIAL



2006

- 2006 Chinese Engineering and Mining Co., Ltd. 1921, 5 Shares, Issued and Uncancelled stock. China. Coupons attached, Uncancelled, Attractive and scarce certificate. .... HK \$1200-2200

## SCRIPHOPIHY - RAILROADS



2007

- 2007 Chinese Bond Trio ca.1913 & 1914. China. Lot of 3 bonds. Includes 2 examples of 1913, Chinese Government, £20, 5% Reorg. Gold Loans of 1913, one issued by Deutsch-Asiatische Bank and the second by Banque De L'Indochine, Both with coupons; also included is a single example of Emprunt Industriel Du Gouvernement De La Republique Chinoise, 500 Francs, coupons attached, all uncanceled and in VF condition. .... HK \$1100-2200



2008

- 2008 Chinese Government 5% Gold Loan of 1912 "Crisp" Bond Varieties. China, 1) blue, 20 Pound, British & International Investment Trust. 2) Similar, green, 100 Pound. Both VF-EF. [2] ..... HK \$1500-3000

- 2009 Chinese Government 5% Gold Loan of 1912 "Crisp" Bond Varieties. China, 1-2) blue, 20 Pound, British & International Investment Trust. 3-4) Similar, green, 100 Pound. Both VF-EF. [4]..... HK \$2200-3800
- 2010 Chinese Government 5% Gold Loan of 1912 "Crisp" Bonds (2). China, 1) blue, 20 Pound, British & International Investment Trust. 2) Similar, green, 100 Pound. Both VF-EF. [2] ..... HK \$1500-3000
- 2011 Chinese Government 5% Gold Loan of 1912 "Crisp" Bonds (2). China, 1) blue, 20 Pound, British & International Investment Trust. 2) Similar, green, 100 Pound. Both VF-EF. [2] ..... HK \$1500-3000



2012

- 2012 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds (2). blue, Deutsch-Asiatic Bank, 43 coupons, both VF+ but with some minor condition problems. .... HK \$5500-9000
- 2013 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds. blue, Deutsch-Asiatic Bank, 43 coupons, VF+, some pinholes..... HK \$3500-7000
- 2014 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds. blue, Deutsch-Asiatic Bank, 43 coupons, VF+..... HK \$3000-6000
- 2015 Chinese Government 5% Reorganization Gold Loan of 1913 100 Pound Bonds. blue, Deutsch-Asiatic Bank, 43 coupons, VF+. Very clean. .... HK \$3500-7000



2016

**2016 Chinese Government 5% Reorganization Gold Loan of 1913 20 Pound Bonds (5).** China, 1) brown, Bank of Indo-China, Paris. 2) brown, Russo-Asiatic Bank. 3) brown, Hong-Kong & Shanghai Bank. 4) brown. Deutsch-Asiatic Bank. 5) green, Russo-Asiatic Bank. All VF+ or so, 43 coupons, occasional light stains, etc. [5] ..... **HK \$5500-10000**

**2017 Chinese Government 5% Reorganization Gold Loan of 1913 20 Pound Bonds (5).** China, 1) brown, Bank of Indo-China, Paris. 2) brown, Russo-Asiatic Bank. 3) brown, Hong-Kong & Shanghai Bank. 4) brown. Deutsch-Asiatic Bank. 5) green, Russo-Asiatic Bank. All VF+ or so, 43 coupons. [5] ..... **HK \$5500-10000**

**2018 Chinese Government 5% Reorganization Gold Loan of 1913 20 Pound Bonds (5).** China, 1) brown, Bank of Indo-China, Paris. 2) brown, Russo-Asiatic Bank. 3) brown, Hong-Kong & Shanghai Bank. 4) brown. Deutsch-Asiatic Bank. 5) green, Russo-Asiatic Bank. All VF+ or so, 43 coupons. [5] ..... **HK \$5500-10000**

**2019 Chinese Government 5% Reorganization Gold Loan of 1913 20 Pound Bonds (5).** China, 1) brown, Bank of Indo-China, Paris. 2) brown, Russo-Asiatic Bank. 3) brown, Hong-Kong & Shanghai Bank. 4) brown. Deutsch-Asiatic Bank. 5) green, Russo-Asiatic Bank. All VF+ or so, 43 coupons, occasional light stains, etc. [5] ..... **HK \$5500-10000**

**2020 Chinese Government 5% Reorganization Gold Loan of 1913 20 Pound Bonds. [5]** China, 1) brown, Bank of Indo-China, Paris. 2) brown, Russo-Asiatic Bank. 3) brown, Hong-Kong & Shanghai Bank. 4) brown. Deutsch-Asiatic Bank. 5) green, Russo-Asiatic Bank. All VF+ or so, 43 coupons, occasional light stains, etc. .... **HK \$5500-10000**



2021

**2021 Chinese Imperial Government 4 1/2% 1898 Kaiserlich Bonds.** 1) orange, 50 Pounds, Deutsch-Asiatic Bank, VF, minor edge splits. 2) Similar, brown, 100 Pounds. [2 pcs.] ..... **HK \$800-1600**



2022

**2022 Chinese Imperial Government 4 1/2% 1898 Kaiserlich Bonds.** Orange, 50 Pounds, Deutsch-Asiatic Bank, VF details, border splits with tape repairs. [2 pcs.] ..... **HK \$600-1200**



2023

**2023 Chinese Imperial Government Gold Loan Bonds of 1896 (3).** Issued by the Deutsch-Asiatic Bank, Berlin. April 1st, 1896. 5 % Gold Loans. 25 Pounds, 50 Pounds and 100 Pounds. Issued and cancelled. All VF or so. .... **HK \$800-1600**





2024

- 2024 Chinese Imperial Railway 1907 5% 100 Pound Canton-Kowloon Gold Loan Bonds (3). China, red frame, British & Chinese Corporation, all with 19 coupons, one with a "BOND DRAWN" label, one with minor notations at top, otherwise all three VF+. [3] ..... HK \$1500-3000

- 2025 Chinese Imperial Railway 1907 5% 100 Pound Canton-Kowloon Gold Loan Bonds (3). China, red frame, British & Chinese Corporation, one with a light notation in the top margin, otherwise all three VF+. [3] ..... HK \$1900-3800



2026

- 2026 Chinese Imperial Railway 1907 5% 100 Pound Shanghai-Nanking Gold Loan Bond. China, red frame, British & Chinese Corporation, with 35 coupons, VF+, or Better. Exceptionally nice for this issue. .... HK \$600-1200

- 2027 Chinese Imperial Railway 1907 5% 100 Pound Shanghai-Nanking Gold Loan Bonds (2). China, red frame, British & Chinese Corporation, both with 35 coupons, both VF+. [2] ..... HK \$800-1600



2028

- 2028 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (2). China, orange frame, Chinese Central Railways, both complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] .... HK \$1200-2200

- 2029 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, orange frame, Chinese Central Railways, all three complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] .HK \$1900-3800

- 2030 Chinese Imperial Railway 1908 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, orange frame, Chinese Central Railways, all three complete with all 42 coupons, two with light notations in the top margin, otherwise all three VF+. [3] .HK \$1900-3800



2031

- 2031 Chinese Imperial Railway 1911 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (3). China, green frame, Chinese Central Railways, all with four coupons, all conditionally challenged, but pretty much intact. [3] ..... HK \$600-1200

- 2032 Chinese Imperial Railway 1911 5% 100 Pound Tientsin-Pukow Gold Loan Bonds (4). China, green frame, Chinese Central Railways, all with four coupons, three are quite decent, one is conditionally challenged, but pretty much intact. [4] ..... HK \$1900-3800



2033

2033 Guangshen Railway Company Limited, Specimen ADR Stock Certificate. ND (ca. 1970-80's), Odd Shares, American Depositary Shares, Vignette of train with man and woman on top, Specimen overprints, Uncirculated condition, Northern BNC. .... HK \$600-1200

2034 Guangshen Railway Company Limited, Specimen ADR Stock Certificate. ND (ca. 1970-80's), Odd Shares, American Depositary Shares, Vignette of train with man and woman on top, Specimen overprints, Uncirculated condition, Northern BNC. .... HK \$700-1300



2035

2035 Imperial Chinese Government 5% Hukuang Railways 100 Pound Bond Trio. 1-2) 1911, red, train, Morgan, VF details, but with splits and pinholes. 3) Similar, Hong Kong & Shanghai Bank, VF details, holes and splits. [3] ..... HK \$800-1600



2036

2036 Imperial Chinese Government 5% Hukuang Railways 20 Pound Bond Trio. China. 1-2) 1911, green, train, Bank of Indo-China, VF+, minor stains and pinholes. [2]..... HK \$500-1000

2037 Imperial Chinese Government 5% Hukuang Railways 20 Pound Bond Trio. China. 1-2) 1911, green, train, Deutsch-Asiatic Bank,, VF+, one with red crayon notation the other with a cancel revenue. [2] ..... HK \$600-1200

2038 Imperial Chinese Government 5% Hukuang Railways 20 Pound Bond Trio. China. 1-3) 1911, green, train, Bank of Indo-China, VF+, some minor stains and rough edges. [3] ..... HK \$900-1800

2039 Imperial Chinese Government 5% Hukuang Railways 20 Pound Bond Trio. China. 1-3) 1911, green, train, Deutsch-Asiatic Bank,, VF+, red crayon notations, top. [3] ..... HK \$900-1800



2040

2040 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 1-2) 20 Pounds. 3-4) 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [4]..... HK \$1900-3800



2041

2041 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 20 and 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800

2042 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 20 and 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800

2043 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds. China. 20 and 100 Pounds, brown borders, green tint, Deutsch-Asiatic Bank, VF+, minor edge roughness. [2] .HK \$900-1800



## SCRIPOPHILY - TELECOMMUNICATIONS



2044

2044 Imperial Chinese Government Tientsin-Pukow 1910 5% 100 Pound Bond. China. VF+, nice for this issue. .... HK \$1500-3000

2045 Imperial Chinese Government Tientsin-Pukow 1910 5% 100 Pound Bonds (2). China. The first is VF+, the second is badly damaged. [2] ..... HK \$1500-3000

2046 Imperial Chinese Government Tientsin-Pukow 1910 5% 100 Pound Bonds. China. Both VF+, one with some Scotch tape in the upper right margin, the other with a rusty staple. .... HK \$1500-3000



2047

2047 Shanghai- Nanking Railway 1904 Net Profit Sub-Certificates. China, black borders and print, VF+ on average, some with rough margins. [4] ..... HK \$600-1200



2048

2048 Shanghai "IT&T System" Telephone Company Shanghai, China, 1933. \$-odd, 6% Registered First Mortgage Series B Bond, Gold border with Shanghai Company, ITT Telephone System Logo. Franklin-Lee-ABNCo Division specimen, VF, rare Chinese telephone bond. .... HK \$1900-3800

## SCRIPOPHILY - UTILITIES



2049

2049 Shanghai Power Co. 1933, Specimen Registered Bond. Shanghai, China, 1933, \$-Odd (Not More Than \$100,000) Chinese Silver Dollars, Specimen Bond, Registered 5 1/2% 1st Mortgage Debenture Dollar Series Due 1973. Black with orange border and underprint, allegorical young man with power generator behind him over panorama of Shanghai City and harbor. Specimen overprints, POC's, XF condition, ABNC. Rare Chinese Utility Specimen Bond. .... HK \$2200-3800

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371

# SECURITY PRINTING EPHEMERA CHINA & JAPAN



2050

- 2050 Waterlow & Sons Banknote and Fiscal Document Proof Material.** China and Japan. Lot of 6 different proof items from Waterlow archives. Includes proof counterfoil of the Continental Bank in English and Chinese; a counterfoil design from the Chinese Engineering & Mining Co., Ltd; 4 different Imperial Japanese Government bond coupon proofs in English, French and German. Condition ranges from VG to AU-Unc. Rare Waterlow archival proofs, W&S..... HK \$3000-6000

## CHINA AND CALIFORNIA



2051

- 2051 California Ink Company Color Sample.** ND (ca.1910-20). Chinese sample banknote used as color sample. "Copperplate Orange - 122". California state "Bear" on left in oval on top of the face of a Chinese banknote with home or temple on river or lake. Back is blank. AU to Uncirculated condition. Rare color sample note using Chinese banknote facsimile. The note is intaglio printed. The printer is not listed. .... HK \$1100-2200



2052

- 2052 DuraNote Polymer Banknote Predecessor Advertising Note Specimens.** ND, ca.1980-90's, Lot of 3 polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements colorful globes in clear window, clear window and gold ornate design, all on the counterfoil excess margins, these notes were part of a project from Mobil Oil for testing petroleum based hydrocarbon polymer paper for printing banknotes. All are in Choice to Gem Uncirculated condition. Scarce and attractive. ....HK \$900-1800



2053

- 2053 DuraNote Polymer Banknote Predecessor Advertising Notes.** ND, ca.1980-90's, Lot of 4 polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements Maple Leaf, Vertical black stripes with clear window, Triangle with 100 denomination and diagonal lines, all on the counterfoil excess margins, this was a project from Mobil Oil testing hydrocarbon polymer paper for printing banknotes. All are in Choice to Gem Uncirculated condition. Scarce and attractive. .... HK \$1100-2200

## FOREIGN BANKNOTES BRUNEI



2054

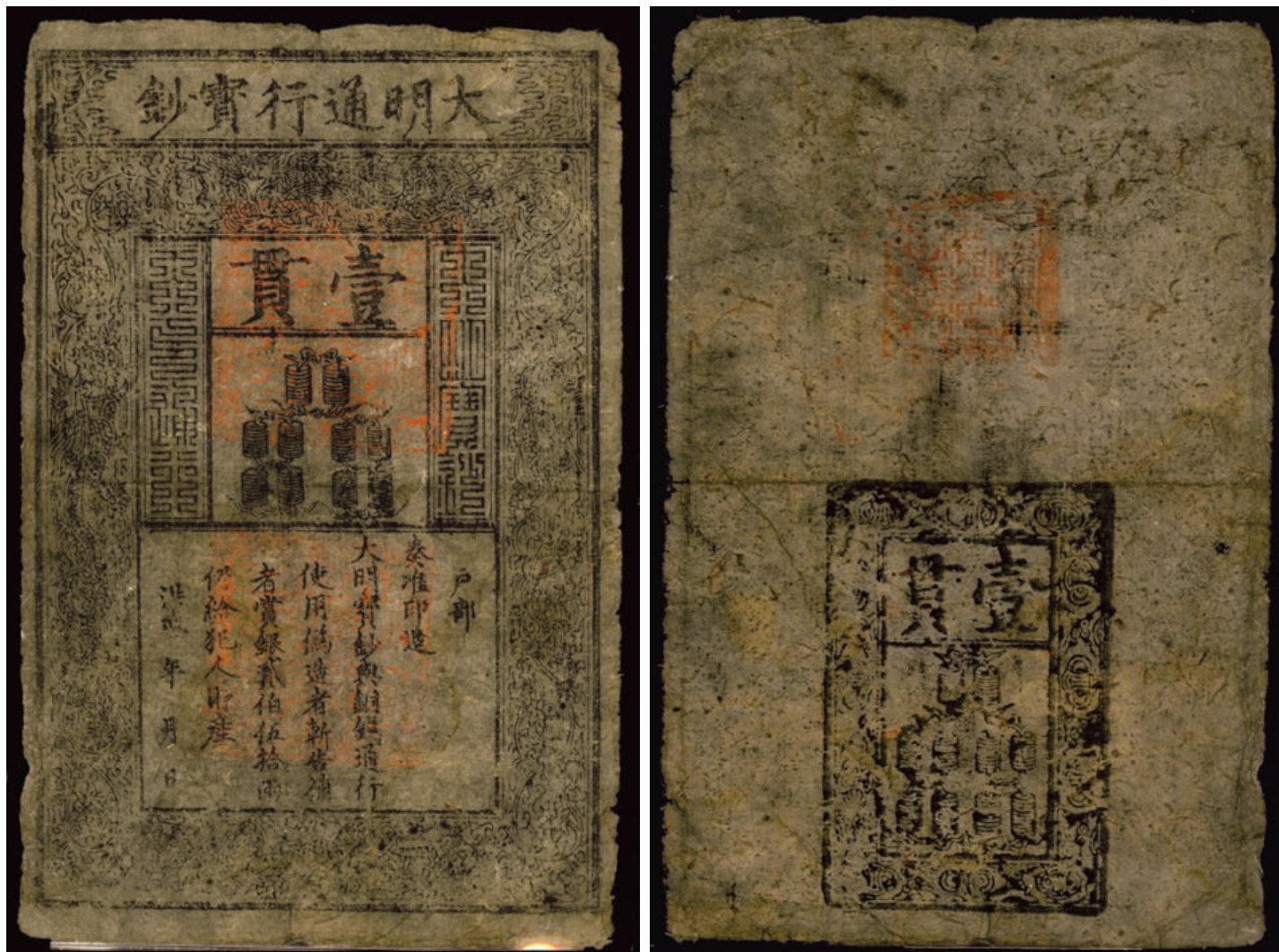
- 2054 Government of Brunei, ND (1972-88) Color Trial Specimen Banknote.** Brunei, 1 Ringgit, P-6cts, Specimen Color trial, Brown on purple underprint with portrait of Sultan Hassanal Bolkiah I at right, back is same colors, the issued note was printed in blue on m/c, Specimen overprint, PMG graded Superb Gem Uncirculated 67 EPQ, tied with one other note as finest known out of 5 graded in the PMG census. .... HK \$7500-15000

## CAMBODIA AND LAO

- 2055 Cambodia and Lao Paper Money Assortment.** 1979. State Bank of Democratic Kampuchea, Cambodia 1979 Issue, 0.1 Riel P-25(18), 0.2 Riel P-26(10), 0.5 Riel P-27(13), 1 Riel P-28(15), all Uncirculated; Bank of the Lao PDR, Lao, ND(1979) Issue, 1 Kip P-25(16), 5 Kip P-26(17), 10 Kip P-27(25), 20 Kip P-28(24), 50 Kip P-29(22), 100 Kip P-30(168), all Uncirculated. [Total 328 pcs.] .... HK \$800-1600



CHINA - EMPIRE  
ATTRACTIVE MING DYNASTY AND EMPIRE ISSUES



2056

- 2056 Ming Dynasty Circulating Note.** China. 1368-99. 1 Kuan, P-AA10, Issued banknote. 10 Strings of Cash Coins at top center on front and back center at bottom. 2 large red seals on face and one on back. Printed on dark gray mulberry paper. The note is in excellent condition for this issue and is ICG graded Very Fine 30, There is evidence of only one light horizontal fold in the middle and 4 internal areas where the paper is very thin and gives the appearance of small holes, but the paper is present and translucent and as made. This note came from a group of these notes that were discovered during the "Boxer Rebellion". The notes were printed by the "Hung-wu Emperor" to create a national currency. The legends on the notes cites the authority of Hung-wu, the punishment for counterfeiting and reward for informants. The term Kuan (Quan, Kwan) relates to the Quan system of money (silver bars). A superior example of this rare banknote and the earliest example of paper money available. .. HK \$30000-60000

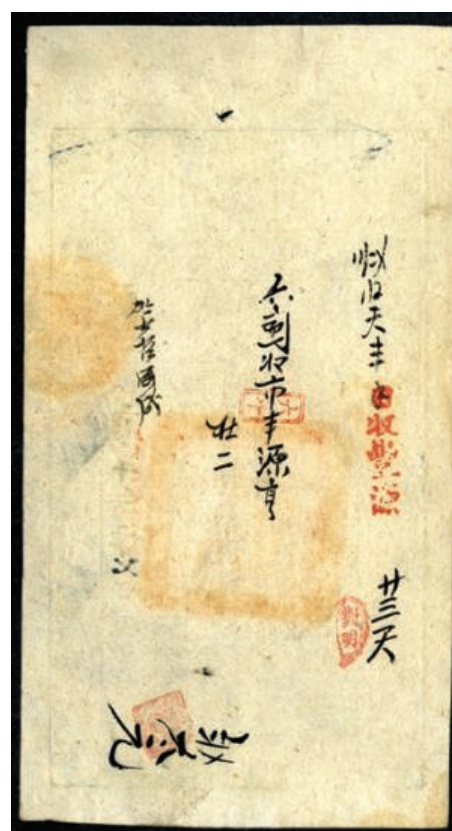
THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371





2057

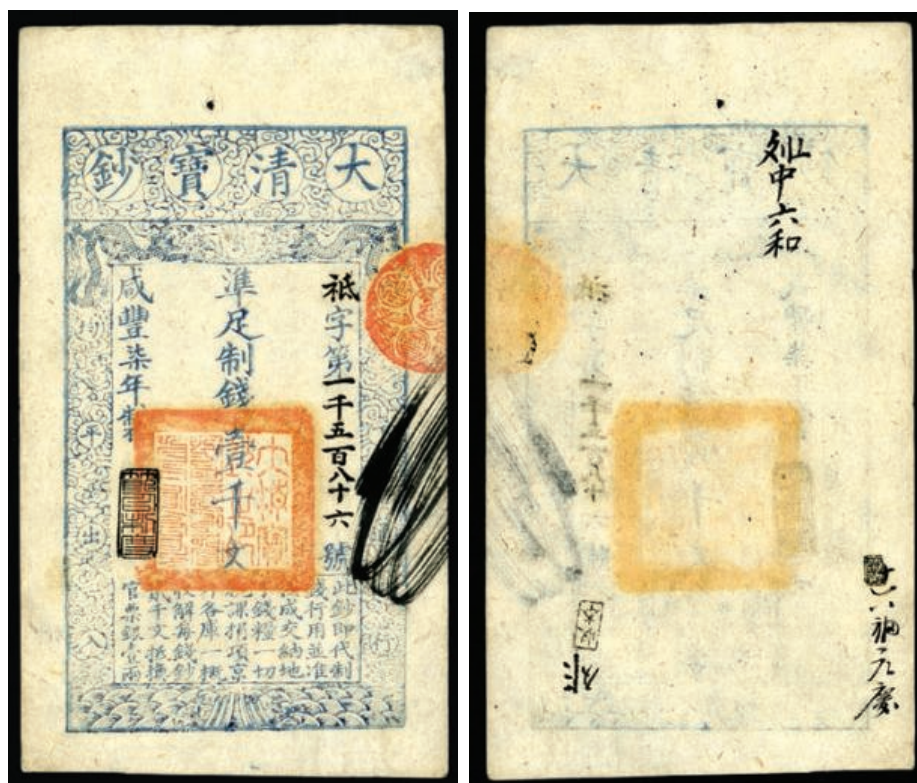
2057 Ch'ing Dynasty, 1857 (Yr.7) Issue Banknote. China, 2000 Cash, P-A4e (S/M#T6-42), Issued banknote, The note appears AU to Choice AU condition with one very light horizontal fold in the middle keeping this attractive note from Uncirculated. S/N 3526, very attractive for issue. .... HK \$4500-9000



2058

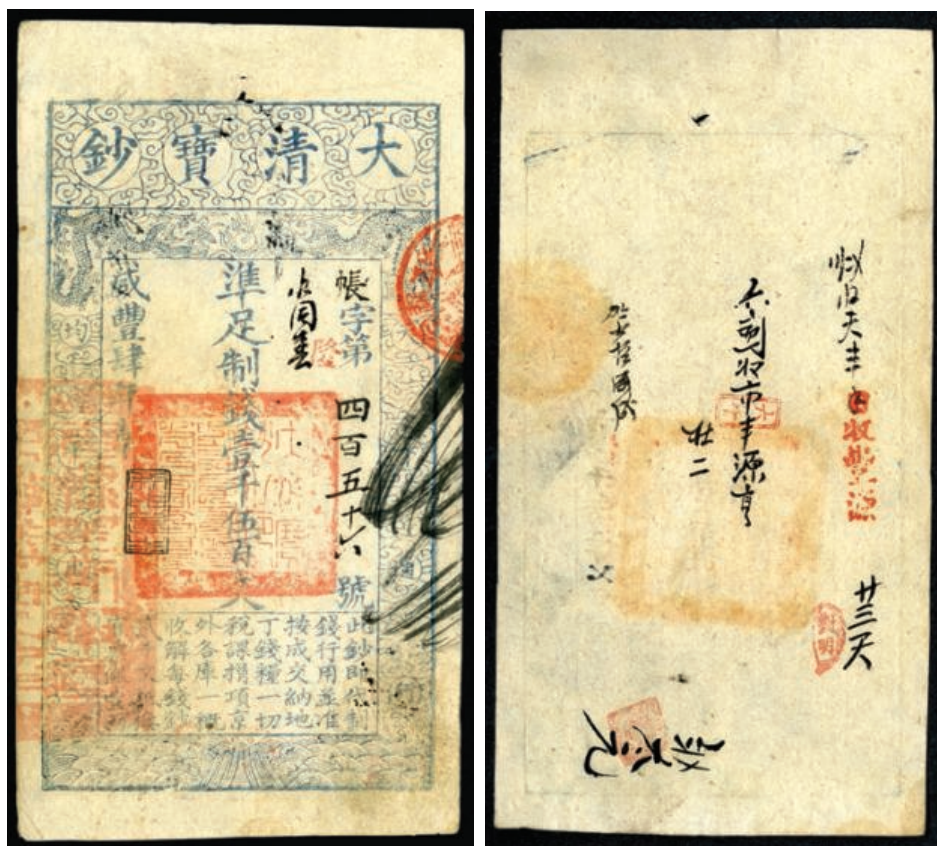
2058 Ch'ing Dynasty, 1854 Issue. China, (Year 4), 1854, 500 Cash, P-A1b (S/M#T6-40), Issued banknote, The usual Spindle hole on top margin, S/N 24227, AU to Uncirculated condition. Nice high grade example. .... HK \$5500-10000





2059

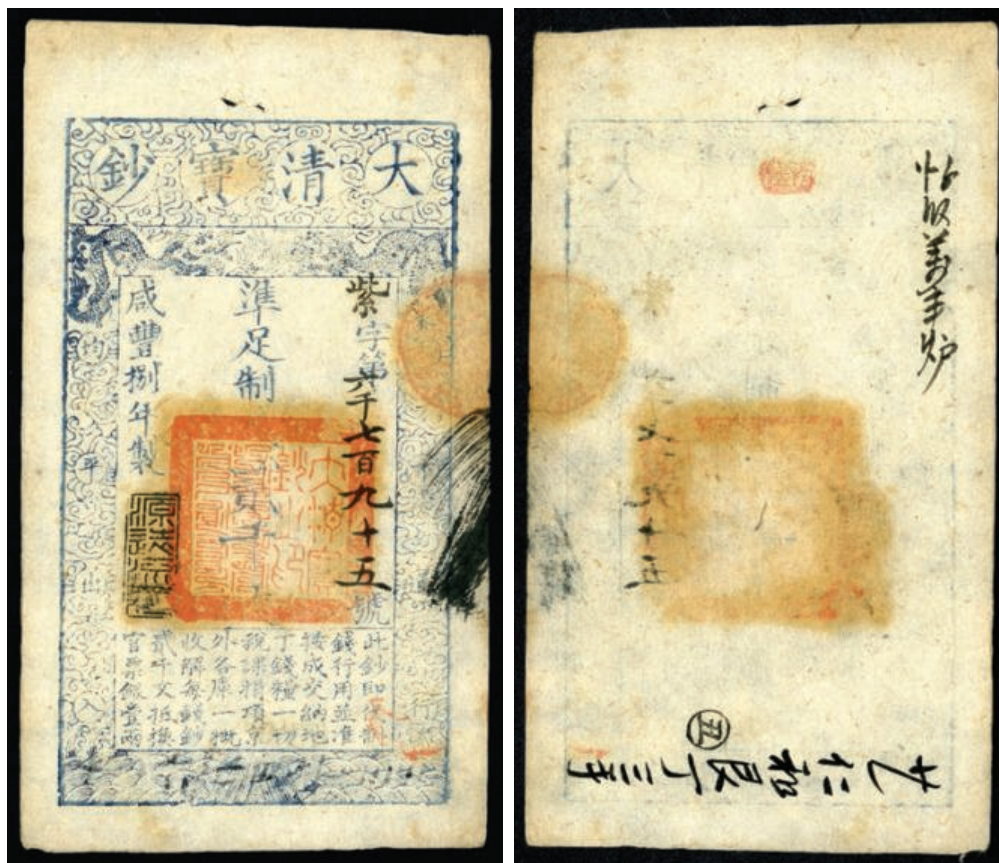
- 2059 Ch'ing Dynasty, 1857 Issue. China, (Year 7), 1857, 1000 Cash, P-Aze (S/M#T6-41), Issued, The usual Spindle hole on top margin, S/N 1586, Choice AU with an extremely light horizontal fold keeping this note from Uncirculated..... HK \$5500-10000



2060

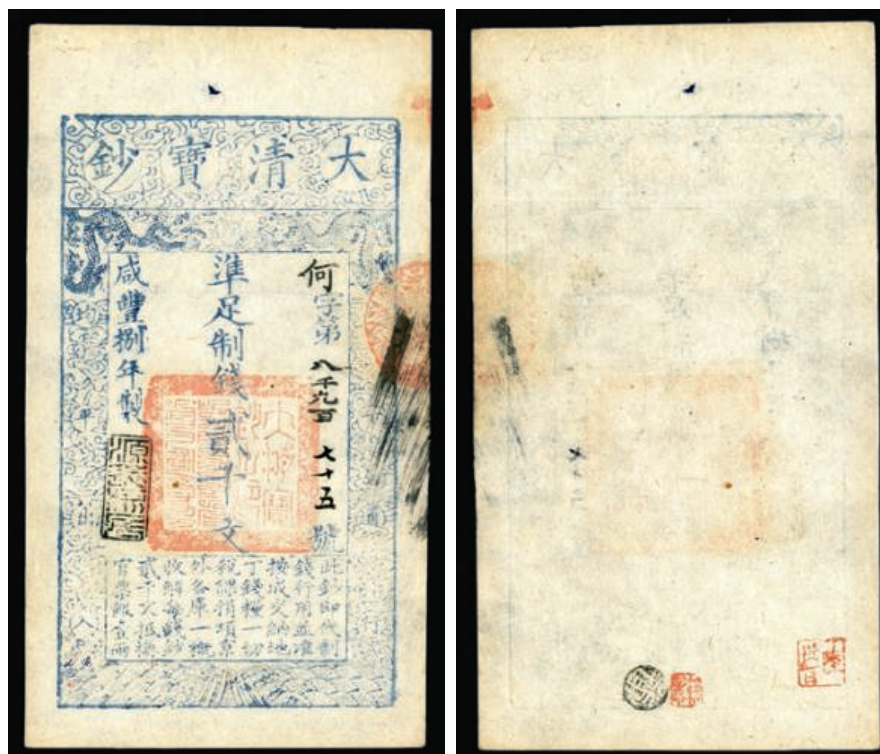
- 2060 Ch'ing Dynasty, 1854 Issue. China, (Year 4), 1854, 1500 Cash, P-A3a (S/M#T6-12), Issued, The usual Spindle hole on top margin, S/N 45??, Choice AU with an extremely light horizontal fold keeping this note from Uncirculated..... HK \$6000-12000





2061

2061 Ch'ing Dynasty, 1858 Issue. China, (Year 8), 1858, 2000 Cash, P-A4f (S/M#T6-51), Issued banknote, The usual Spindle hole on top margin, S/N 6795, Choice XF to AU, attractive for issue. .... HK \$6000-12000



2062

2062 Ch'ing Dynasty, 1858 Issue. China, (Year 8), 1858, 2000 Cash, P-A4g (S/M#T6-51), Issued banknote, The usual Spindle hole on top margin, Choice XF to AU condition with 2 very light horizontal folds keeping this note from Uncirculated, attractive for issue. .... HK \$4,500-9000





2063

**Imperial Bank of China, 1898 "Peking" Branch Issue.** China, 5 Mace, P-A39a (S/M#C293-1b), Issued banknote, Dark blue, brown and red on orange underprint, Dragons supporting shield at top center, S/N 19821, PMG graded Fine 12 NET with notation of fold split repairs and pin holes which are difficult to view. Rare note in any condition and this example appears with bright colors and large margins. BFL, printer. Only four examples graded in the PMG census. .... HK \$9500-19000



2064

**Ta Ch-Ing Government Bank, 1910 Proof Vignette used on 1910 ND Issue \$100 Note.** China, 1910, \$100, A82 S/M#T10-43, Black on white proof paper, Amazing vignette of portrait of Prince Chun on left, dragon in middle and farmers at right, This was used as the entire central portion of the note, only missing the border and denominations. This note was never issued and is unpriced in the SCWPM. This may very well be the only way of owning this note or at least a portion of it due to its rarity. It is intaglio printed, not lithographed, Uncirculated to CU condition. Extremely rare in any format. .... HK \$6000-12000

## SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.



2065

**Ta-Ch'ing Government Bank, 1907 "Hankow" Issue.** China, \$1, p-A66r (S/M#T10-10a), Remainder banknote, green on lilac and light brown, back blue and tan with supported arms at center, PMG graded Fine 12, Attractive and rare note, Printer: CMPA. .... HK \$3800-7500



2066

**Ta-Ching Government Bank 1909 (Unissued) Series Proof Vignettes** China, Lot of 6 different vignette proofs from the ABN "Ta-Ching Government Bank" series, All are printed on india paper that is not mounted, Includes the back central vignettes from the \$1, P-A76 and \$100, P-78B; Obverse proofs from the right side of the note include vignette of fortified city gates of the \$50, P-A78A; \$1, P-A76, hillside village and train; and the \$10, P-A78, Teahouse; also included is a Bank of China proof vignette of buildings on water with bridge, unattributed. Extremely rare set of banknotes and just as rare as vignettes. Mostly choice Unc. .... HK \$2200-3800

## CHINA - REPUBLIC



2067

**Agricultural & Industrial Bank, 1927 "Peking Branch" Issue.** \$5, P-A98a (S/M#C287-13), Issued banknote, Red-orange on m/c, Sailing ships at center, PMG graded Very Good 10 NET with note of major repair work, only 2 notes in PG census. .... HK \$1900-3800



- 2068 Agricultural Bank of Four Provinces, 1933 Issue. 1 Yuan, P-A87a (S/M#S110-10), Issued banknote, Brown on light yellow, back blue and green, Printer: TYPC. Fine to Choice Fine with a small nick on bottom left, rare note in any condition. .... HK \$800-1600
- 2069 Bank of Agriculture and Commerce China. Fair to Good. Rough edges. Paper splits repaired with tape or paper. 4 pieces. .... HK \$500-1000
- 2070 China & South Sea Bank, Limited, 1921 "Shanghai Branch" Issue. Shanghai, China, 1 Yuan, P-A121a (S/M#C295-1a), Issued banknote, "Chairman" on lower left corner, S/N AN756710, PMG graded Very Good 8, one of 3 graded by PMG. ABNC. .... HK \$900-1800



2071

- 2071 China & South Seas Bank, Ltd., 1927 Specimen Banknote. China, 5 Yuan, P-A127s, S/M#C2957-21, S/N 00000, Unlisted Specimen banknote and unlisted without place name, PMG graded Gem Uncirculated 66 EPQ, Red on m/c with monument on left, back blue, Very attractive note. ABNC. Only one note grading higher in the PMG census. .... HK \$5500-10000



2072

- 2072 China & South Sea Bank, Limited, Specimen Bill of Exchange Pair by Waterlow & Sons. Lot of 2 exchanges that are attached, Tientsin, China, ND (ca.1920-30), Red on pink underprint, Red Bank Arms of Monument at left, the back of each has "Specimen - Waterlow & Sons Limited" in red, stamp hinge like tape that can be soaked on the edges. Rare China Bill of Exchange - Waterlow Specimen. W&S. .... HK \$1100-2200
- 2073 Commercial Bank of China China. Fair to Good. Rough edges. Paper splits repaired or not. 5 pieces. .... HK \$600-1200



2074

- 2074 Commercial Bank of China, 1920 "Dollar Issue" Banknote Pair. Shanghai, China. 1920, \$10, P-6a, (S/M #293-45), Issued banknote, Worthy standing at center, Red on m/c, back brown, Choice VG to Fine condition with normal markings, chop marks and graffiti, Rare note issued. ABNC. .... HK \$1900-3800



2075

- 2075 Commercial Bank of China, 1920 "Dollar Issue" Banknote Pair. Shanghai, China. Lot of 2 notes, both are 1920 dated and issued. Includes, \$5, P-3a, (S/M #293-42), Purple on m/c, VG with a small thin on the top upper left corner; and \$10, P-5a (S/M#293-44), Yellow on m/c, VG to Fine condition, Both with Worthy standing at center, Rare to be found issued, especially the higher value notes. ABNC. .... HK \$1500-3000

**THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371**





2076

- 2076 Commercial Bank of China, 1920 "Dollar Issue" Specimen Banknote. Shanghai, China. 1920, \$50, P-75 (S/M #293-46), Specimen banknote, Worthy standing at center, Blue on m/c, back orange, Red specimen overprint, POC and "000000" serial numbers. Appears Choice to Gem Uncirculated condition but there are 4 staple holes in the left border area that is difficult to view. Extremely rare note in any condition and rarely seen in auction. ABNC. .... HK \$19000-30000



2077

- 2077 Bank of China, 1 Dollar, 1918 "Shanghai/Peking" Branch Issue. China. 1918. \$1. P-51l (S/M #C294-100k). Issued banknote, Blue-black on m/c with "Temple of Heaven" in middle, back is Blue-black. S/N 007873. Fine to Choice Fine condition with great paper quality, minimal margin issues and 2 very small pin holes in middle of note, otherwise very attractive for grade. Rare and desirable note in any condition with only one previous note having been graded in the PMG census and this is in better condition. ABNC. .... HK \$1100-2200



2078

- 2078 Bank of China, 1912 "Manchuria" Branch Issue Rarity. Manchuria, China, \$5, P-26i, S/M#C294-31l, Issued banknote, Black on m/c underprint, S/N H475800, ICG graded G/VG 8\* with note of restored paper, retouched place of issue and other minor repairs, still an extremely rare note that rarely comes up at auction. ABNC..... HK \$6500-13000



2079

- 2079 Bank of China, 1913 Issue Production Proof Essay. 1913. \$5, P-31 Unlisted essay production proof (PMG designated this P-26 by mistake), Portrait of Emperor Huang-ti at left and Gazebo on right with no borders or under prints, back blank. Top margin has label engraved on plate "\$5 Face - Ta Ch'ing Government Bank". Evidently the Ta-Ch'ing note was altered to the Bank of China, P-31, but the title was not changed on the plate. PMG graded Uncirculated 60 NET with note of previously mounted with light glue remnants on back. Rare if not unique archival production proof of this rare issue. The lowest catalog value on any issue from the 1913, \$5 series is \$900 in Fine condition. A treasure for the China specialist. ABNC. .... HK \$5500-10000



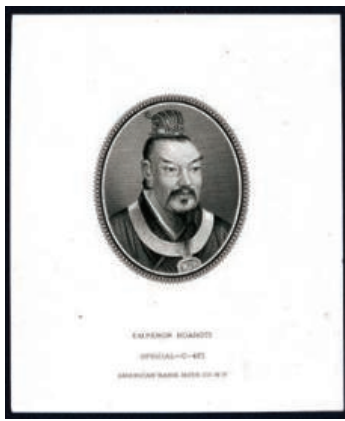
2080

- 2080 Bank of China, 1913 Issue, Overprinted on Provincial Bank of Kwang Tung Province 1913. China. \$5, P-29, S/M#C294-41 Issued banknote, Overprinted on Provincial Bank of Kwang Tung Province, 1913, \$5, P-S2398, Green on m/c with large building, back green. PMG graded Choice Fine 15 NET, PMG census population "1". This is the only note graded by PMG and it is also the first time we are privileged to offer it at auction. Extremely rare and missing from most advanced collections. ABNC. HK \$4500-9000

### SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.





2081

- 2081 Bank of China, 1915 Huang Ti Issue Proof Vignette Portrait by ABNC.** China, 1915, Used on the 1915 Huang Ti Issue by ABNC, P-37D; 37E & 37F, Proof portrait of Huang Ti printed in black on india paper, 2.5 by 3 inches, bottom imprint has Emperor Huang-ti - Special - C- 421 - American Bank Note Co., NY. Choice Uncirculated condition. Rare proof vignette from this rare banknote series. ABNC..... **HK \$800-1600**



2082

- 2082 Bank of China, 1918 "Tientsin over Kalgan" Branch Issue Banknote.** Tientsin/Kalgan, China, 1 Yuan, P-51r (S/M#C294-1005), Issued banknote, green on m/c, pagoda in middle, back green, S/N 790341, PMG graded Fine 12, rare note, with this being one of 3 graded by PMG and tied for finest condition. ABNC..... **HK \$1900-3800**



2083

- 2083 Bank of China, 1918 Branch Issue Assortment.** China, Lot of 6 notes, All are 1918 Issue \$10 or 10 Yuan notes, Includes 10 Yuan, Shantung, P-53n, Fine to VF; Tientsin, P-53p (2), Fine and Choice VF; \$10 notes, Fukien, P-53f (3), Choice fine with graffiti, VF and Choice VF. Attractive group of these larger format notes. ABNC. .... **HK \$1500-3000**



2084

- 2084 Bank of China, 1918 Unlisted "Lintsing / Shantung" Branch Rarity.** 1 Yuan, P-51 Unlisted (PMG listed as P-51x) (S/M#C294-), Issued banknote, Orange-yellow on m/c, Temple of Heaven in middle, back orange-yellow, S/N #505769, PMG graded Choice Fine 15 Net with note of foreign, possibly glue remnants, on note. This is the only note of this variety in the PMG census and very possibly unique. Unlisted in SCWPM. ABNC..... **HK \$6500-13000**

- 2085 Bank of China, 1931-1940 Banknote Assortment.** China, Lot of 12 notes, Includes 1931, 5 Yuan, Tientsin (2); 1934, 5 Yuan, Shantung, VG; 1934, Tientsin, 10 Yuan, VG- Fine with edge faults; 1935, Tientsin, 5 Yuan, (2); 1940, 100 Yuan, Chungking, P-88b, XF-AU and others, please inspect, Sold "As Is", returns not accepted..... **HK \$600-1200**

- 2086 Bank of China, Bank of Communications and Farmers Bank, 1937 to 1942 Banknote Assortment.** China. Lot of 11 notes, Includes 1942 Bank of China issues 50 Yuan, P-98 S/M#C294-270 (3), Fine to VF; Bank of Communications, 50 Yuan, dark purple; and Farmers Bank of China, 50 Yuan, brown, also includes are various 1937 and 1940 issues in VG to VF. Nice assortment. .... **HK \$1100-2200**

- 2087 Bank of China.** China. 1918 Fukien 5 Yuan; Shanghai Yuan; 1930 Amoy Yuan. Fair to Good, paper loss, paper attached, graffiti..... **HK \$500-900**



2088

- 2088 Bank of China.** China. Foreign Exchange Certificates. Generally Fine and some better. 34 Pieces. .... **HK \$500-1000**

- 2089 Bank of China. 1926; 1931 Issues.** China. Generally Good or better, a few nice, others with paper loss and graffiti. 29 Pieces. .... **HK \$600-1200**

- 2090 Bank of China. 1935, 1937 Issues.** China. 24 Pieces. Generally Good to Very Good, Some graffiti. One with major repair and paper loss. .... **HK \$500-1000**

- 2091 Bank of China. 1937 Issue 10 Yuan.** China. P-81. Generally Good to Very Good with the problems associated with those grades. Group of over 110 pieces. .... **HK \$800-1600**



**2092 Bank of China. 1937, 1940 Issue.** China. P-80 (15); P-84 (15); P-85 (35). Generally Very Good or so, some with stains. 65 Pieces. .... **HK \$600-1200**

**2093 Bank of China. 1940 Issue 10 Yuan.** China. P-85b. Serial # on both sides. Generally Good to Very Good with the problems associated with those grades. Group of over 170 pieces. .... **HK \$900-1800**



**2094**

**2094 Bank of Communication, 1914 & 1941 Issue Banknote Group.** Lot of 14 notes, Highlights include 1914 Issues, 50 & 100 Yuan, P-119a and 120a Chungking, Fine to VF; also includes Shanghai 1914 issues, 1 Yuan (3); 5 Yuan (2) and 10 Yuan (1). All in Fine to Uncirculated condition. 1941 issues include 5 Yuan, P-156, VF; 25 Yuan, P-160, Fine; 50 Yuan, P-161a and 161b, VF; and 100 Yuan, 162a and 162b, Choice Fine to VF. Attractive banknote assortment. .... **HK \$1100-2200**



**2095**

**2095 Bank of Communications, 1914 "Harbin" Branch Issue Banknote Pair and 1927 "First Issue" Trio.** China, Lot of 5 notes, Includes Harbin issues, 1 Choh (Chiao), P-113a, S/M#C126-50a, VG to VG+; 2 Choh (Chiao), P-114a, S/M#C126-52c, VG to Fine, The 2 Chiao is only listed as a specimen, this is a rare previously unlisted issued example. Also included are 3 different branch issues of the 1927 "First Issue" Tsingtau, 10 cents, P-142, S/M#C126-182, , Choice Fine; 20 cents, Tsingtau, P-143e, Fine, and Shanghai, P-143b, Choice Fine, Rare notes that are under appreciated. BEPP and W&S. .... **HK \$3000-6000**

**2096 Bank of Communications, 1914 "Shanghai" Issue Group.** Shanghai, China. Lot of 140 pieces, All are 10 Yuan, P-118q, S/M#C126-115b, Issued banknotes, overprinted in blue-black signatures and place, Choice Fine to Uncirculated, please inspect, Sold "As Is", no returns. ABNC. .... **HK \$1100-2200**

**2097 Bank of Communication, 1931 to 1942 Issue Banknote Group.** Lot of 10 notes, Includes 1942, 50 & 100 Yuan, P-164b and P-165, Choice Fine to VF; Various 1931 to 1941 Issues in Fine to CU condition. Attractive mostly high grade assortment. .... **HK \$900-1800**



**2098**

**2098 Bank of Communications, 1935 Regular Issue Group.** China, Lot of 100 banknotes, all are 1935, 5 Yuan, P-154a, Dark green, junks at center, mostly VF with some higher. TDLR. (100). .... **HK \$300-600**

**2099 Bank of Communications.** China. 1935 10 Yuan. Electric lines at right. Generally Very Good to Fine or a bit better. 55 Pieces. .... **HK \$500-1000**

**2100 Bank of Communications.** China. Group of 72 pieces. Mostly Very Good to Fine. Some with graffiti others with stains and paper loss. .... **HK \$800-1600**

**2101 Central Bank of China Banknote Samples from American Bank Note Research Department.** Lot of 7 items, 6 are banknotes stapled together on the top right corner and the American Bank Note Reference envelope they came in titled "Central Bank of China - Notes received from R.M. Strong, Jr. (Feb. 18, 1949). ...." and the list of the notes with serial numbers, all printed by the Central Printing Press, Shanghai. Five of the notes are dated 1948 with denominations 50cts to 100 Yuan and a 1949 Issue 100 Yuan. Condition varies between VF to CU. Scarce ABN Archival collateral. .... **HK \$500-1000**

**2102 Central Bank of China. 1923 Swatow Issue.** China. 1 Dollar. 1923 P-171e. Generally Fine or better, some minor graffiti. 4 pieces. .... **HK \$600-1200**



**2103**

**2103 Central Bank of China, 1928 "Shanghai" Issue Sequential Pack of 94 notes.** China, Lot of 93 notes, All are \$10, P-197e, Original wrapper, overall AU to Uncirculated with possibly a few better. S/N SX592707BW to SX592799BW. .... **HK \$3000-6000**





2104

**2104 Central Bank of China, 1928 to 1949 Banknote Assortment.** China, Lot of 114 notes, Highlights include P-204; 229; 231; 242; 245a; 247; 249a; 250; 262; 263; 266; 269; 280; 282; 285; 295; 300; 366 and 367 with many other attractive notes. All of the notes are held in plastic page protectors with 3 pockets per page, Condition varies between Fine to Choice Uncirculated condition with over 50 grading between XF and CU, some better issue varieties present, Please inspect. This lot is sold "AS IS" no returns accepted. .... HK \$4500-9000



2105

**2105 Central Bank of China, 1934 Provisional Issue Banknote Pair.** Lot of 2 notes, Includes \$1, P-205Aa, Shanghai Branch, VF and \$1, P-205Ab, Tientsin Branch, Fine to Fine+, Both are printed on Agricultural and Industrial Bank of China notes, P-A112. Scarce provisional notes. .... HK \$1100-2200



2106

**2106 Central Bank of China, 1936 "Waterlow" Issue High Grade Notes.** China, Lot of 5 notes, all are 1936, 100 Yuan, P-220a, issued banknotes, olive green and brown, SYS at left, back purple, Signature 11 in purple, 4 of the notes would grade CU to Gem Uncirculated and one AU due to a light corner fold, Extremely attractive group with bright colors, sharp corners, strong embossing and appear pack fresh. Rare to find these large sized notes in this very high condition. W&S. .... HK \$1500-3000



2107

**2107 Central Bank of China, 1941 Essay Specimen Banknote.** China, 10 Yuan, P-239s Unlisted Essay banknote. Missing the m/c undertints, seals and signatures. SYS at left, front blue, back green, Order # 1235 on bottom middle, 2 POC's, PMG graded Choice Uncirculated 64, very attractive and rare note in this format. SBNC. This is the finest known and highest graded out of 3 graded in the PMG census. .... HK \$2600-5000



2108

**2108 Central Bank of China, 1941 Issue Uniface Specimen Pair.** China, 1941, 20 Yuan, P-240s, Uniface front and back specimens, Red and m/c on face with SYS on left, back brown, Chinese Specimen overprint on face, "00000" serial numbers, backs have light glue remnants from previous mounting, otherwise the notes appear Uncirculated and fresh. SBNC. Scarce as specimens.... HK \$1900-3800



2109

**2109 Central Bank of China, 1945 Issue Specimen Banknote.** China, 1945, 500 Yuan, Series 1-A, P-283s, S/M#300-244, Specimen, SYS in middle, black on light blue and gray with red seals and signatures, back olive green, "000000" serial numbers, Small red archival printing on top right border margin PROOF 2 LSF 1A 4-11-45", 8 Chinese character printer (SBNC), PMG graded Gem Uncirculated 66 EPQ (Exceptional Paper Quality), SBNC. .... HK \$1900-3800





2110

- 2110 Central Bank of China, 1945 Issue Specimen Color Trial and Normal Color Pair.** China, 1945. Lot of 2 notes, both are 1000 Yuan notes, includes, P-289cts. "Color Trial Specimen", Red-brown with portrait of SYS in middle, back olive, red "000000" serial numbers, PMG graded Gem Uncirculated 66 EPQ, there is small red printing on the upper right margin "DB4-LB2-9-16-45" which probably refers to the date and colors used, also included is P-289s, Specimen, PMG graded Choice About Uncirculated 58 EPQ but appears virtually Unc., This note is a distinctive darker color on the face with less red in the brown color, the back is distinctively different than the Color Trial back. Very possibly both of these are color trials if compared to the issued notes. Deserves further research. Rare Color Trial and comparison specimen pair. SBNC. .... HK \$3000-6000



2111

- 2111 Central Bank of China, 1945 Issue Uncirculated Pack of 100.** 1000 Yuan, P-290, Issued banknote, SYS at center, Purple, S/N 046401 to 046500. Condition varies from Uncirculated to Gem Uncirculated. Attractive and fresh appearing pack that deserves careful inspection and a superior bid. SBNC. .... HK \$6000-12000



2112

- 2112 Central Bank of China, 1947 High Grade Assortment.** China, Lot of 23 notes, all are 1947, 5000 Yuan, P-312, Issued blue on light blue underprint, 5 character printer imprint, all are in CU to Gem Uncirculated condition with excellent centering, paper quality and appearance. A premium group of these notes. .... HK \$1100-2200



2113

- 2113 Central Bank of China, 1947 Issue Uniface Specimen Pair.** China, 1947, 2000 Yuan, P-236s, Unlisted as a Specimen in SCWPM. Uniface front and back specimens, Light brown on face with SYS at top, back light brown with bank building, Chinese Specimen overprint on face, "000000" serial numbers, Block 00-A, backs of both have light glue remnants from previous mounting that unfortunately bleed lightly through on the faces, otherwise the notes appear Uncirculated. SBNC. Rare as specimen. . HK \$3000-6000



2114

- 2114 Central Bank of China, 1947 Issue Uniface Specimen Pair.** China, 1947, 500 Yuan, P-236s, Unpriced in SCWPM, Uniface front and back specimens, Green on face with SYS at top, back green with bank building, Chinese Specimen overprint on face, "000000" serial numbers, Block 00-A, backs of both have light glue remnants from previous mounting that unfortunately bleed lightly through on the faces, otherwise the notes appear AU-Uncirculated. SBNC. Rare as specimen. .... HK \$2200-3800





2115

- 2115 Central Bank of China, 1948 Gold Chin Yuan Issue Progress Proof.** Proof or Unfinished specimen, 50 Yuan, P-405 (S/M#C302-43), Red with no underprints or S/N's, CKS at right, Choice AU to Uncirculated condition, SBNC. .... HK \$1100-2200



2116

- 2116 Central Bank of China, 1949 Gold "Chin Yuan" Fourth Issue Banknote.** China, 1949, 500,000 Yuan, P-450N, (S/M#C302-90), Issued banknote, PCGS graded About New 50, Attractive and rare banknote rarely seen at auction. (ex.Ruth W. Hill Collection). .... HK \$4500-9000

- 2117 Central Bank of China.** China. Generally Fine. Some with stains and graffiti. 37 pieces. .... HK \$500-1000

- 2118 Central Bank of China. 1941 Issue.** China. 100 Yuan. P-243a (18); P-243b (1, with punch hole cancel. Generally Very Fine.... HK \$500-900

- 2119 Central Bank of China. 1945 Issue.** China. 400 Yuan. P-281. Very Good and Fine. 2 pieces. .... HK \$600-1200

- 2120 Chinese Banknote Trio.** China, Lot of 3 notes, Includes Bank of China, 1931 \$5, Fine; 1933 Canton Municipal Bank, \$5, VF; and 1921 Chinese Italian Banking Corp., \$10 Fine to Choice Fine, Attractive banknote trio. ABNS, TDLR and W&S. .... HK \$600-1200



2121

- 2121 Chinese Savings Check Assortment.** ..... HK \$500-900

- 2122 Farmers Bank of China, 1934 & 1935 Banknote Issue Trio.** China, Lot of 3 notes, Includes 1934, 1 Chiao=10 Cents, P-451 S/M#C290-1, VF; 1935 Second Issue, 10 cents = 1 Chiao, P-455 S/M#C290-21, Uncirculated and 20 cents=2 Chiao, P-456, S/M#C290-22, VG with edge faults, useful banknote trio. .... HK \$500-1000

- 2123 Farmers Bank of China, 1940 First & Third Provisional Issue Banknote Assortment.** China, Lot of 2 notes, Includes ND (1940 - old date 1929). (Hankow). 1 Yuan. P-466 (S/M #C290-62). Issued banknote with overprint on P-S2104. Listed face color is purple, but this note is olive green, Note appears in VG condition but there are two different 1/3 to 1/2 inch white spots that are either thins or paint on back; \$5, P-470 S/M#C290-64, Issued banknote, Green on m/c, mountains and tower in center, back green, overprinted on 1937, \$5, Szechuan Provincial Bank, P-S2823, VG condition with light staining, Scarce pair of provisional issues. .... HK \$800-1600

- 2124 Farmers Bank of China.** China. Group of 40 pieces. Mostly Very Good to Fine. Some with paper loss, tape or stains. .... HK \$800-1600

- 2125 Ningpo Commercial & Savings Bank Ltd., 1920 Issue.** Shanghai, China, 1920. \$5 Local Currency, P-541a, (S/M #S107-12), Issued banknote, Red on m/c with bank at center, back red with floral pot at center. Fine to VF condition with firm paper, sharp corners, bright colors and numerous notations and overprints, the front has one strong vertical crease in middle and a few black ink marks in middle. Scarce and attractive note. ABNC. HK \$600-1200

- 2126 Peoples Bank of China, 1980 Issue Group.** China, Lot of 150 banknotes, all are 1980 issues. Includes 1 Jiao, P-881 (50); 2 Jiao, P-882 (50) and 5 Jiao, P-883 (50), all are in Uncirculated to CU condition. .... HK \$500-1000



2127

- 2127 Peoples Republic of China, 1949 Issue.** China, 500 Yuan, P-844 S/M#C282-57, Issued banknote, dark brown on lilac and light blue with city gate at center, S/N 653106, (IX V VIII), Uncirculated to CU. Scarce note in high grade. .... HK \$3000-6000





2128

- 2128 Peoples Republic of China, 1953 Second Issue Specimen Trio.** China, Lot of 3 notes, all specimens, Includes 1 Fen, P-860a, S/N VIII VIII 0000000; 2 Fen, P-861a, S/N IV IV IX 0000000; and 5 Fen, P-862a, S/N XV V 0000000, all are in Uncirculated condition, rare as specimens. .... **HK \$1900-3800**



2129

- 2129 Peoples Republic of China, 1956 Issue.** China, 1956, 5 Yuan, P-872 S/M#C283-43, Issued Banknote, VF to Choice VF, S/N I III VIII 2516292, Attractive note. .... **HK \$600-1200**



2130

- 2130 Peoples Republic of China, 1960 Sequential Group of 10.** China, Lot of 10 notes, all are 1 Jiao, P-873 S/M#C284-1, Issued banknotes, Serial Numbers (V VII X) 6288101 to 6288110, All are in Uncirculated or better, please inspect. .... **HK \$1900-3800**

- 2131 Central Reserve Bank of China** China. 1940-1945 Issues. Mostly Good to Very Good a few better. 49 pieces. .... **HK \$600-1200**

- 2132 Central Reserve Bank of China** China. Mostly Very Good to Fine. Some with stains and graffiti. 41 pieces. .... **HK \$500-1000**

## CHINA - TAIWAN

- 2133 Bank of Taiwan Limited, ND (1932) Issue Group.** Lot of 5 notes, All are 10 Yen, P-1927a (S/M#T70-32), Issued banknotes, Condition ranges between Choice VG to Choice Fine, some with small faults, edge problems or light toning. .... **HK \$600-1200**

- 2134 Bank of Taiwan, 1946 Banknote Trio.** Taiwan, China. Lot of 3 notes, All are 1946, 500 Yuan, P-1940 S/M#T72-6, red with in SYS middle, bank building at left, Choice AU to CU condition. .... **HK \$600-1200**

- 2135 Bank of Taiwan, 1946 to 1949 Issues, Chinese Administration Banknote Assortment.** Taiwan, China. Lot of 7 notes, Includes 1946 Issues, 1 Yuan, 5 Yuan, 10 Yuan, 100 Yuan and 500 Yuan, P-1935 to P-1940 missing the 50 Yuan note; 1947-49 Issues, 100 Yuan, P-1941 and 1000 Yuan, P-1942, Condition ranges from XF to CU condition. Please inspect. Sold "As Is", no returns accepted. .... **HK \$900-1800**

- 2136 Bank of Taiwan, 1946-48 Issue Banknote Assortment.** Lot of 9 notes, Includes 1946 Issues (5), 1 Yuan to 500 Yuan, missing only the 50 Yuan, P-1935 to 1940, Choice XF to Uncirculated; and 1947-48 Issues, 100 Yuan to 10,000 Yuan, P-1941 to 1944, AU to Uncirculated with the 10,000 Yuan stained but still Choice VF, scarce group in mostly high grade. .... **HK \$700-1300**



2137

- 2137 Bank of Taiwan, 1947-49 Banknote Group.** Taiwan, China. Lot of 8 notes, All are 1000 Yuan notes, blue with SYS in middle, bank building at left, Includes 1 example of P-1943 without car in front of bank building and 7 examples of P-1942 with car, all are in Choice XF to AU, attractive group. .... **HK \$1100-2200**



2138

- 2138 Bank of Taiwan, 1949 "Tachen" Issue.** Taiwan, China. 1950 (1952), 10 Yuan, P-R143 S/M#T76-20, Issued banknote, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. S/N B529884Y, Choice XF to AU condition with one light horizontal fold keeping this lovely note from AU, Scarce Tachen branch issue rarely seen this nice. There has been only one note previously graded in the PMG census. FPFT . **HK \$1500-3000**



**2139 Bank of Taiwan, 1949 "Tachen" Issue.** Taiwan, China. 1950 (1952), 10 Yuan, P-R143 S/M#T76-20, Issued banknote, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. S/N B561496W, AU condition with one light horizontal fold keeping this lovely note from Uncirculated to CU condition. Scarce Tachen branch issue rarely seen this nice. There has been only one note previously graded in the PMG census. FPFT..... **HK \$2200-3800**

**2140 Bank of Taiwan, 1949 "Tachen" Issue.** Taiwan, China. 1950 (1952), 10 Yuan, P-R143 S/M#T76-20, Issued banknote, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. S/N Z748571A, Choice XF to AU condition with one light horizontal fold keeping this lovely note from AU, Scarce Tachen branch issue rarely seen this nice. There has been only one note previously graded in the PMG census. FPFT. **HK \$1500-3000**

**2141 Bank of Taiwan, 1949 Banknote Pair.** Taiwan, China. Lot of 2 notes, Both are 1949, 10 Yuan, P-1953 S/M#T73-12, red with red and purple guilloche with SYS at top, back with bank building, VG to Fine condition. .... **HK \$500-1000**

**2142 Bank of Taiwan, 1949 Fractional Banknote Assortment.** Taiwan, China. Lot of 26 notes, All are 1949 Fractional Issues, Includes 1ct., P-1946 (5), AU to Unc.; 5cts., P-1947 (3), VF to AU with rust; 10cts., P-1948 S/M#T73-3 (3), Choice VG to Fine, Scarce note; 50cts., P-1949a (11), VG to XF. Attractive assortment. .... **HK \$600-1200**

**2143 Bank of Taiwan, 1949 Fractional Banknote Group.** Taiwan, China. Lot of 6 notes, All are 1949, 10 cents, P-1948 S/M#T73-3, Green with SYS at top, back with bank building, Choice Good to Choice XF condition. Scarce note. .... **HK \$800-1600**

**2144 Bank of Taiwan, 1949 Fractional Group.** Taiwan, Lot of 50+ notes, all are 1949, 5 cents, P-1947, S/M#T73-2, all are issued, brown with bank building on top, Condition ranges between Fine to VF. Sold "As Is" No Returns accepted..... **HK \$500-900**

**2145 Bank of Taiwan, 1949 Issue Banknote Assortment.** Taiwan, China. Lot of 17 notes, all are 10 Yuan, P-1955 S/M#T73-14, Issued banknotes. Blue on m/c, SYS at top, back with bank building, condition varies from VG with small faults to Fine. Attractive assortment of relatively scarce notes ..... **HK \$600-1200**



**2146**

**2146 Bank of Taiwan, 1949 to 1955 Branch Issue Banknote Assortment.** Taiwan, China. Lot of 19 notes, Highlights include 1950, 10 Yuan, P-R116 or R117, in Choice VF to XF; 1950 (1952) Fractional Issues 10 cents and 50 cents (2); 1 Yuan, P-R101 and R102 (3); 1954-59, 1 Yuan (8) and 1955 (1959) 5 Yuan, P-R121 (3). Please inspect. Sold "As Is", no returns accepted..... **HK \$900-1800**



**2147**

**2147 Bank of Taiwan, 1950 Branch Issue Sequential Banknote Pair.** Taiwan, China. Lot of 2 sequential notes, all are 1950 (1952), 10 Yuan, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination on face, Chin Men on left and right on back, S/N D786594U - D786595U, both are Uncirculated to CU condition. Attractive and rare banknotes (2)..... **HK \$1900-3800**

**2148 Bank of Taiwan, 1950 Branch Issue Sequential Banknote Pair.** Taiwan, China. Lot of 2 sequential notes, all are 1950 (1952), 10 Yuan, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination on face, Chin Men on left and right on back, S/N D786596U - D786597U, both are Uncirculated to CU condition. Attractive and rare banknotes (2)..... **HK \$1900-3800**



**2149**

**2149 Bank of Taiwan, 1950 Branch Issue Sequential Banknote Trio.** Taiwan, China. Lot of 3 sequential notes, all are 1950 (1952), 10 Yuan, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination on face, Chin Men on left and right on back, S/N D786598U - D786600U, the notes appear CU but due to minor corner tip issues on the lower left and right, the notes would grade Choice AU condition. Attractive and rare banknotes (3)..... **HK \$1500-3000**



**2150 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 3 notes. All are sequential 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827001 to AA 827003, All would grade Choice XF to AU. Attractive banknote trio. CPF. .... **HK \$800-1600**

**2151 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 3 notes. All are sequential 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827004 to AA 827006, All would grade AU to Choice AU. Attractive banknote trio. CPF. .... **HK \$1100-2200**



2152

2153

**2152 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 4 sequential notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. Sequential S/N's AA 403701 to AA 403704, The notes grade between AU to Choice AU. Attractive banknotes. CPF. .... **HK \$1100-2200**

**2153 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 5 sequential notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. Sequential S/N's AA 403786 to AA 403790, All appear CU but each has either one or two minor jammed corner tips on the lower or upper left corners that keep these at AU to Choice AU. Attractive banknotes. CPF. . **HK \$1100-2200**

**2154 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 6 sequential notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. Sequential S/N's AA403761 and AA403762; AA 403774 to AA 403777, The notes grade Choice AU with a very small lower left corner tip jam keeping these lovely notes from Unc. to CU. Attractive banknotes. CPF. ... **HK \$1500-3000**

**2155 Bank of Taiwan, 1954 and 1955 Banknote Assortment.** Taiwan, China. Lot of 14 notes, Includes 1954 Issue, 10 Yuan, P-1967 S/M#T73-32 (7), condition ranges from VG with small faults to XF and 1955 Issues, 5 Yuan, P-1068 S/M#T73-40 (7), condition ranges between VG to AU. Please inspect. Sold "As Is", no returns accepted. .... **HK \$600-1200**



2156

**2156 Bank of Taiwan, 1955 (1956) "Kinmen (Quemoy)" Issue Sequential Lot of 6 Notes.** Taiwan, China. Lot of 6 notes. All are 1955 (1956), 5 Yuan, P-R108 S/M#T74-40, Issued banknotes, Violet face, SYS top center, back violet, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. The notes grade AU to Choice AU with the lower right corner being a problem on each as well as 2 of the notes with very minor rust spots. The notes are sequential Serial Numbers "AA203731 to AA203736. Attractive group of banknotes that appear CU at first glance. Rarely seen this nice. PFBT. .... **HK \$1500-3000**

**2157 Bank of Taiwan, 1955 (1956) "Kinmen (Quemoy)" Issue.** Taiwan, China. Lot of 3 notes. All are 1955 (1956), 5 Yuan, P-R108 S/M#T74-40, Issued banknotes, Violet face, SYS top center, back violet, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. The notes grade AU to Choice AU; Choice VF and Choice XF with graffiti on the face. Attractive trio of banknotes. PFBT. .... **HK \$800-1600**

**2158 Bank of Taiwan, 1960 Banknote Assortment.** Taiwan, China. Lot of 45+ notes, All are 1960, 10 Yuan Issues. Includes 10 Yuan, P-1969, blue, SYS at left, bridge at right, 14 Uncirculated and 22 VF to XF; 10 Yuan, P-1970, red, 11 VF to AU. .... **HK \$500-1000**



- 2159 **Bank of Taiwan, 1961 Banknote Assortment.** Taiwan, China.  
Lot of 52 notes, All are 1961 Issues. Includes 1Yuan, P-1971a, 32  
Unc. to CU, 16 VF to AU; 1 Yuan, P-1971b, Litho, 4 examples, 3  
Unc. and 1 VF. Attractive assortment..... **HK \$500-900**
- 2160 **Bank of Taiwan, 1964-70 Banknote Assortment.** Taiwan, China.  
Lot of 27 notes, Includes 5 Yuan to 100 Yuan notes, various vari-  
eties including P-1974; P-1976; P-1977 and many others. Please  
inspect, Sold "As Is", no returns accepted..... **HK \$600-1200**



2161

- 2161 **Bank of Taiwan, Limited, ND (1944-45) Issue Specimen.** Tai-  
wan, 10 Yen, P-1930s3 S/M#T70, Specimen banknote, Bank of  
Taiwan logo's watermark, Red Mi-Hon overprint, Block # 11, S/N  
854092, PMG graded Choice Uncirculated 64 NET with note of  
minor rust that is an extremely small spot. Scarce note as spec-  
imen. .... **HK \$1100-2200**



2162

- 2162 **Bank of Taiwan, ND (1904) Gold Note Issue Group.** Lot of 5  
notes, all are 1Yen, P-1911 (S/M#70-10), Issued banknotes, Black  
on yellow-orange underprint, Two Onagadori cockerels at upper  
center, facing dragons lower center, back brown, condition rang-  
es from Choice Fine to Choice VF, a few with small faults, stains,  
splits at folds or small edge tears, still a useful and attractive  
group of notes. .... **HK \$1500-3000**



2163

- 2163 **T'ai-Nan Official Silver Notes, 2nd Issue.** China Taiwan. Year 21,  
1895. 1 Dollar. P-1904a. Thick regular paper, denomination print-  
ed. Nice Very Fine or better. .... **HK \$3800-7500**



2164

- 2164 **T'ai-Nan Official Silver Notes, 2nd Issue.** China Taiwan. Year 21,  
1895. 5 Dollars. P-1905b. Thin paper variety. Denomination hand  
written. Holed. Nice Very Fine..... **HK \$4500-9000**



CHINA - FOREIGN BANKS

AMAZING DEUTSCH-ASIATISCHE BANK NOTE FOUND IN THE ESTATE OF AN AMERICAN MISSIONARY WHO WAS WORKING IN CHINA DURING THE 1930'S



2165

- 2165 Deutsch-Asiatische Bank, 1907 "Peking Branch" Issue Banknote. Peking, China, 1907, \$1, P-S272 S/M#T101-1b, Unlisted issued, only listed as Specimen, Extremely rare if not unique issued example of this outstanding note usually seen as a specimen. Unpriced issued in SCWPM, Blue and brown on rose underprint, Eagle Bank arms on upper left, facing dragons on lower left, Germania with Spear and Shield at right, Peking printed twice on the top margin, Serial No. 04299, Chinese characters hand written on right margin and bottom margin, brown on rose and green underprint, Printed in English with Chinese characters hand written on right and left, Choice VG to Fine condition with pin holes at center fold, margins intact with minimal edge issues, some minor toning, but an original note with bright colors, relatively large and even margins. A unique opportunity to own a major rarity that was from an old Indiana estate that has never been offered to the collecting market previously, and possibly never again once it ends up in a strong home. .... HK \$30000-60000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371



# SCRIPOPHILY - BANKING



2166

- 2166 Deutsch-Asiatische Bank Share. 1900. Shanghai, China. January 31, 1900, 1000 Shanghai-Taels. Blue borders, embossed paper seal with monogram, #1201, with the appearance of Very Fine. Some splits in the borders are reinforced with tape. EX Historische Wertpapier Auction XIX, March 2005, where it sold for \$1,040. .... HK \$7500-15000

## FOREIGN BANKNOTES



2167

- 2167 Exchange Bank of China, 1920 "Tientsin" branch Issue Trio. Lot of 3 notes, all issued and 1920 dated, Includes 1 Yuan, P-5304b (S/M#C256-1b), "P" overprint VF to Choice VF; 5 Yuan, P-5305a (S/M#C256-2b), "No Overprints", XF to Choice XF; and, 10 Yuan, P-5306 (S/M#C256-3b), "P" overprint, XF to Choice XF, all are attractive, have bright colors, great paper body and sharp corners. BEPP. .... HK \$900-1800

- 2168 Exchange Bank of China, 1928 "Cents" Issue Pair. Lot of 2 notes, includes 10 Cents, P-5309c (S/M#C256-10), Choice Fine to VF with paper toning and 20 Cents, P-5310c (S/M#C256-11), XF to Choice XF condition, both issued banknotes ad attractive pair. BEPP. .... HK \$600-1200



2169

- 2169 Mercantile Bank of India, Limited, 1916 Issued Banknote. Shanghai, China. 1st July, 1916, \$10, P-S443 S/M#S54-4, Issued banknote, Choice VG to Fine condition, Small split on the top middle upper margin and on the left border, S/N 35725, Rare note in any condition. W&S ..... HK \$9500-19000



2170

- 2170 Yokohama Specie Bank Limited, Tsingtao Branch, 1918 ND Issue. China, ND (1918). 10 Sen, P-S750a (S/M #H31-130b), Issued banknote, Blue and brown, Agency period Block #767, Appears in Fine + condition with 2 vertical folds, slight handling on left side, moderately firm paper, but still very attractive for the grade. Scarce note in any condition. .... HK \$2600-5000



2171

- 2171 Yokohama Specie Bank, ND (1918) Issued Banknote. Quindao, China, 10 Sen, Pick S750b. Issued banknote, Block 1470 used during the Agency period, Only authorized to be issued and used in Qingdao. VF with small pinholes. (ex Ruth W. Hill Collection). .... HK \$2600-5000

- 2172 Yu Fung Deh, 1923 Private Banknote. China, 1 Yuan, Issued banknote, blue on orange, buildings on left and right, back brown, XF-AU condition. Scarce private note. .... HK \$600-1200



CHINA - REPUBLIC



2173

- 2173 Four different Banks. China. Charhar Commercial Bank. 1933 5 Yuan P-S856Ca Extremely Fine; Others include Kirin Yung Heng Provincial Bank, Provincial Bank of Shensi and Bank of China. Those with paper loss, splits, stains. 4 pieces. .... HK \$800-1600

CHINA - PROVINCIAL BANKS

- 2174 Bank of Bai Hai, 1947 Issue. China, 500 Yuan, P-S3620E, CU, Attractive banknote. .... HK \$600-1200



2175

- 2175 Bank of Chinan, 1939 High Grade Banknote Issue Group. China, Lot of 7 notes, Includes 1 Yuan, P-S3067 S/M#C81-0.7; 2 Yuan, P-S3068 (2); 5 Yuan, P-S3069, S/M#C81-1.3; 5 Yuan, P-S3069Ca, S/M#C81-1.6; 10 Yuan, P-S3069E, S/M#C81-2; 10 Yuan, P-S3070a, S/M#C81-2.5. Notes range between AU to CU condition, most of these issues are only priced in XF. Attractive group. .... HK \$1900-3800

- 2176 Bank of Chinan, 1939 High Grade Banknote Issue Pair. China, Lot of 2 notes, Both are 100 Yuan, P-S3084Aa, Without Place Name, Unc. to CU and P-S3083Ab, T'ai Hang overprint, CU, S/M#C81-15.9; Attractive pair of notes. .... HK \$800-1600



2177

- 2177 Bank of Kiangsi, 1916 Dollar Issue Banknote. China, \$5, P-S1101, S/M#C102-11, Issued banknote, Face black and green on orange underprint, back red and blue, S/N 216659, Uncirculated to CU condition. Rare note in any grade and rarely seen this nice. .... HK \$3800-7500



2178

- 2178 Bank of Kiangsi, 1916 Dollar Issue. China, 1916, \$10, P-S1102, S/M#C102-12, Issued, Orange and m/c, towers on left and right, back blue and yellow with city scene, Choice AU to Uncirculated, scarce note that is rarely seen at auction. .... HK \$1900-3800

- 2179 Bank of Shansi, Charhar & Hopei, 1938 Issue. China. 1 Chiao=10 cents, P-S3136, S/M#C168-1, Issued, Unc. to CU, Attractive note rarely seen this nice. .... HK \$500-900



2180

- 2180 Chihli Province, 1928 Treasury Exchange Notes Issue. China. 1928, 1 Yuan, P-S1241a, S/M#C160-10, Issued banknote, orange with bridge in middle, back orange with large red seal, AU to Choice AU with one light vertical fold keeping this note from Uncirculated to CU. BEPP. Rare and attractive note. .... HK \$1900-3800



2181

- 2181 Frontier Bank, 1925 Issue, "Harbin" Branch Uniface Front Back Specimens. Harbin, China, 1925, 5 Yuan, P-S2570s1 (S/M#P42-62c), Printed uniface on security bank paper, Brown on m/c with 4 Chinese character overprint on face, Specimen overprints, POC's, Uncirculated to CU condition. Scarce specimen. ABNC. .... HK \$4500-9000





2182

2182 Fu-Tien Bank, ND (1921), Proof Banknote. China, \$1, P-S3014p, S/M#Y70-20, Proof face and back banknotes printed on india paper on large card, Brown on m/c, globe with horse and Phoenix on top, the front is PMG graded Gem Unc. 66 EPQ and the back is Choice AU 58 Net, rare and attractive note. ABNC. .... HK \$3800-7500

**RARELY SEEN HUNAN GOVERNMENT BANK NOTE**



2184

2184 Industrial Development Bank of Jehol, 1925 Banknote Issue in Unlisted "Red" Color. China, 1 Yuan, P-S2186a, Issued banknote printed in unlisted red color, listed as violet in SCWPM. Choice to Gem Uncirculated condition but the front printing is a little light or possibly faded, P.C. Kao signature, S/N 1775126, amazing note in any condition and possibly the finest known for the issue. The PMG census lists 3 additional notes with the highest graded in AU, this note far surpasses that grade. BEPP. .... HK \$4,500-9000



2183

2183 Hunan Government Bank, Official Mint Hunan, Yr.32 (1906) Issued Banknote with "Teals" Spelling Error. China, 5 Taels (Teals), Pick S1914b (S/M#H161-21). Black on blue border and underprint, facing dragons top center, back with large red seal, misspelled Five "Teals" note, no internal wear holes or pinholes are seen, Fine-Choice Fine condition. Rare note with only two other note having been graded by PMG with this being in similar condition. First time offered by us. .... HK \$15000-30000



2185

2185 Jehol-Pu Lo Sze Prov. Chihli Proof Engraving By ABNC Prepared for Banknotes. Szechuan, China, 1910-30, Proof engraving Building or temple printed in dark purple on india paper, 4 by 4 inches, bottom imprint has Jehol-Pu Lo Sze Prov. Chihli - V-53615 - American Bank Note Company with archival pencil notation on bottom right, P3 Purple. Choice Uncirculated condition except for vertical fold from archival storage to the right of the design without touching it. Rare proof vignette and amazing miniature work of art. ABNC. .... HK \$800-1600





2186

- 2186 Kirin Yung Heng Provincial Bank, 1926 "Big Money" Issue. \$5, P-S1067 (S/M#C76-132), Issued banknote, blue on m/c, house on right, back blue with small white areas on left border otherwise the note is Choice Fine to VF condition. ABNC. .... HK \$800-1600



2187

- 2187 Kwang Tung Provincial Bank, 1935 Specimen Banknote. Kwangtung, China. 1935, 20 cents, P-S243754 (S/M #K56-32-), Swatow Branch Issue, green on m/c with SYS at right, Gem to Superb Gem Uncirculated with nearly perfect large margins. ABNC. .... HK \$1500-3000



2188

- 2188 Kwang Tung Provincial Bank, 1935 Specimen Duo. Kwangtung, China. 1935, Lot of 2 Specimen notes. Includes 10 cents, P-S243652 and s3, (S/M #K56-30-), Includes Pak Hoi and Swatow branch issues, Both are red on m/c with SYS at right, notes would grade between AU to Unc., specimen overprints and POC's, ABNC. Nice pair of notes. .... HK \$2200-3800

- 2189 Kwang Tung Provincial Bank, 1935 Specimen Duo. Kwangtung, China. 1935, Lot of 2 Specimen notes. Includes 20 cents, P-S243752 and s6 (S/M #K56-32-), Includes Green Signatures and no signature issues, Both are green on m/c with SYS at right, notes would grade CU to Gem Uncirculated, specimen overprints and POC's, ABNC. .... HK \$2200-3800



2190

- 2190 Kwang Tung Provincial Bank, 1935 Uniface Front Specimen. China, 1935, 50 cts, P-S2438s, (S/M #K56-33), uniface front Specimen, Blue on m/c with SYS at right, POC, Choice to Gem Uncirculated condition. ABNC. .... HK \$1500-3000

## CHINA - REPUBLIC



2191

- 2191 Kwangtung Provincial Bank. China. Group of 26 pieces. Mostly Very Good, some with paper loss. .... HK \$800-1600

## CHINA - PROVINCIAL BANKS



2192

- 2192 Mukden Bank of Industrial Development, 1918 Bond Issue Proof Vignette By ABNC. Mukden, China, Proof vignette of Tower used on the \$5, P-S1324, This portrait was used on the face of the note. Printed in black on india paper, 3.2 x 4.75 inches, imprint on bottom states "Mukden Bank of Industrial Development - Mukden China - Special - V 43189 - American Bank Note. Company", CU to Gem condition. Rare production proof from ABN Archives. ABNC. .... HK \$800-1600





2193

2193 Provincial Bank of Chihli, 1924 "Copper Coins" Specimen Banknote. China, 10 Copper Coins, P-S1272a, S/M#C163-40c, Unlisted Uniface Front and Back Specimens, "0000000" serial number, Tientsin overprint, Uncirculated to CU condition. Rare note that is unlisted as a specimen and is only priced to VF as issued. ....HK \$1900-3800

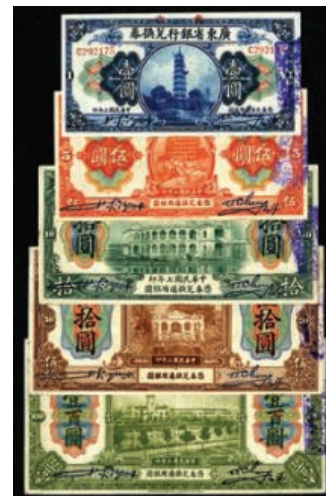
2194 Provincial Bank of Chihli, 1926 Hsueh/Tientsin Branch Rarity. 1 Yuan, P-S1288b (S/M#C163-80b), Issued banknote, Violet-Brown on m/c underprint, city gate at center, S/N 0066834, Appears Choice VG but evidently split vertically in middle with hinge or tape reinforcement. Rare note in any condition and the first time seen and offered by us. Printer: BEPA. Rare note missing from most advanced collections even in this lower condition. None have been previously graded in the PMG census..HK \$900-1800

2195 Provincial Bank of Honan, 1918 Issue. China, 10 Coppers, P-S2977, S/M#Y20-10, Issued banknote, green on face, back red on light yellow, Fine to Choice Fine, Attractive note for the issue. ....HK \$900-1800



2196

2196 Provincial Bank of Kwang Tung Province 1922 Specimen Pair. Canton China. Lot of 2 notes, 1922. 20 cents, P-S2407s, Choice Uncirculated and the 50 cents, P-S2408s, S/M#K55-30, Choice AU, Specimen banknotes. Red specimen overprint, "00000" serial number and POC's. ABNC. ....HK \$1900-3800



2197

2197 Provincial Bank of Kwang Tung Province, 1918 Exchange Note Issue Banknote Assortment. China, Lot of 5 notes, All are 1918 issues, includes \$1 to \$1000, P-S2401; P-S2402; P-S2403; P-S2404; P-S2405; Choice VF to AU, All with blue overprint on right, all with English signatures, Attractive assortment. ABNC. .... HK \$800-1600

2198 Provincial Bank of Kwang Tung Province, 1922 Fractional Specimen Pair. Canton, China. 1922. P-S2407s and P-S2408s, 20 and 50 cents. Specimen banknotes. Red specimen overprint, "00000" serial number and POC's. Choice to Gem Uncirculated condition. ABNC. .... HK \$2200-3800



2199

2199 Provincial Bank of Kwang Tung Province, 1918 Specimen Banknote. China, \$1, P-S2401s, Blue, Pagoda in middle, back green, Specimen banknote, POC's, Choice to Gem Uncirculated. ABNC. .... HK \$1500-3000



2200

2200 Provincial Bank of the Three Eastern Provinces, 1929 "Tientsin" Branch Issue Specimen. Tientsin, Three Eastern Provinces, China. November 1929. 5 Yuan, P-S296352, (S/M #T214-190-). Specimen banknote, brown and m/c face with pavilion in center and brown back. Red specimen overprint, "00000" serial numbers and POC's. Choice to Gem Uncirculated condition with large even margins, bright colors and sharp corners. ABNC. ....HK \$3000-6000





2201

- 2201 Provincial Bank of Three Eastern Provinces - 1929 Unlisted "Tientsin" Branch Issue Specimen. China. 10 Yuan, P-S296452, (S/M #T214-192). Specimen banknote with Tientsin Branch place name, Green and m/c face with pavilion by pool in center and green back. Red specimen overprint, "00000" serial numbers and POC's. PMG graded Gem Uncirculated 65 EPQ (Exceptional Paper Quality), ABNC. Rare note that has only been seen as specimen or proof. .... HK \$3800-7500



2202

- 2202 Provincial Bank of Three Eastern Provinces, 1929 Issue Specimen. China. Three Eastern Provinces, China, 1929, 10 Yuan, P-S296451, "Three Eastern Provinces" place name, (S/M #T214-192a), Specimen Banknote, green and m/c with house on pond, back green, POC's. PMG graded Superb Gem Uncirculated 67 EPQ. ABNC. One of the finest known and this example will be difficult to improve upon..... HK \$3800-7500



2203

- 2203 Provincial Bank of Three Eastern Provinces, 1929 Issue Specimen. Three Eastern Province, China, 1929, 1 Yuan, P-S296251 S/M#T214-190c. Specimen, Black on m/c, Pavilion by pool at center, PMG graded Superb Gem Uncirculated 67 EPQ (Exceptional Paper Quality). ABNC. Tied for highest grade with one other note out of 15 graded in the PMG census. .... HK \$3000-6000



2204

- 2204 Shansi Provincial Bank, 1926 Unlisted "Peiping" Branch Issue Specimen Rarity. China, 20 cents, P-S2639 unlisted Peiping Branch issue and as a specimen, red, rural house on right, back red, S/N "0000000", Chinese Specimen overprint, Uncirculated to CU condition, BEPP. Rare note and possibly the first time offered at auction. .... HK \$3000-6000

- 2205 Sinkiang Provincial Government Finance Department Treasury, 1921 and 1931 "Cash" Issue Assortment. Lot of 5 notes, Includes Yr. 10 (1921), 400 Cash, P-S1825 (S/M#H126-30), the notes are in VG and Fine condition and 3 notes, all Yr. 20 (1931), 400 Cash, P-S1851 (S/M#H126-), the notes grade VG, Fine and Choice Fine condition. Useful assortment. .... HK \$800-1600

- 2206 Sinkiang Provincial Government Finance Department Treasury, Yr. 20 (1931) Banknote Assortment. China, Lot of 10 notes, All are 400 Cash, P-S1851 S/M#H126-) banknotes, Green on red underprint, vertical format, Choice Fine to VF. Nice grouping. (10). .... HK \$1100-2200

- 2207 Sinkiang Provincial Government Finance Department Treasury, Yr. 21 (1932) Banknote. China, 5 Taels, P-S1869 S/M#H126-91), Issued banknote, blue, vertical format, AU condition. Attractive and scarcer denomination. .... HK \$600-1200

- 2208 Sinkiang Sub-Prefecture Administration Finance Department Treasury - 1932 Issue "Official Note". 5 Taels, P-S1780, (S/M#H123.5-10), Issued, Snow capped mountains at center, Choice VG to XF with light stains on the right border. Scarce in higher grade. .... HK \$600-1200

- 2209 Sinkiang Sub-Prefecture Administration Finance Department Treasury - Official Note, 1932 Issue. China, 3 Taels, P-S1779 S/M#H123.5-9-), Issued banknote, burgundy, back blue-green with buildings at center, VF. Scarce note rarely seen at auction. .... HK \$800-1600

## CHINA - COMMUNIST BANKS

- 2210 Bank of Bai and Bank of Central China 1947-1949 Communist Issue Trio. Lot of 3 notes, Include 1947, Bank of Bai Hai, 500 Yuan, P-S3320b, Fine; 1948 and 1949, Bank of Central China, 2000 & 5000 Yuan, Issued, Fine and VG. Scarce communist trio. HK \$800-1600







## FOREIGN BANKNOTES CHINA - MISCELLANEOUS

- 2217 Central Bank of China, Central Reserve Bank and Taiwan Banknote Assortment.** China, Lot of 25 notes, Includes 1944, Central Reserve Bank of China, 10,000 Yuan, P-J38a, Block only, Watermark Cloud Forms, PMG graded Choice VF 35; 1923, Central Bank of China, \$1, P-171f, Fine-VF; 1945, 500 Yuan, P-285, Brown on lilac, Choice Fine to VF, scarce; 1928, Shanghai, \$10 Issue; 1930 Issues, 5 CGU and 20 CGU (2); 1936, 5 Yuan, Waterlow and TDLR issues; 1941, 100 Yuan, P-243a; 1949, 100 Yuan, P-408, AU; 1949, 10,000 Yuan, P-417 (10), VF to XF; Taiwan, 1960-2001 issues (4); and many others, Please inspect. .... **HK \$600-1200**

- 2218 China Banknote Lot of 50 Banknotes.** Includes Central Bank of China, Bank of China, Republic of China, Farmers Bank of China and others. Condition varies between VG to Unc. Unsearched. Sold "As Is", No returns accepted. .... **HK \$500-1000**

## CHINA & ASIA



2219

- 2219 China and Asian Lot of 65+ Banknote Assortment.** China, Japan, Japanese Invasion Money, Lao and other issues. Numerous issues with many XF to AU including many attractive issues, Please inspect, there are sure to be surprises, Sold "As Is", no returns accepted. .... **HK \$900-1800**

## CHINA, JAPAN



2220

- 2220 Chinese and Asian Banknote Assortment Surprise Box.** China and Japan. 430+ banknotes, Highlights include Hong Kong issues (12); Farmers Bank (9); New-Futien Bank, \$100, VG-Fine; Central Reserve Bank of China, 1939 to 1945 Issues, 500 Yuan, P-J25c (4), XF; 5 Sen, P-M10 (4) all Unc.; 1945 Japanese Puppet Banks, 1945 ND Hong Kong Issue, P-M30 (7), Choice AU to CU; Bank of Communication (40+), Includes 1941, 10 Yuan, P-159e (5), AU-Unc.; 1914 Shanghai Issues 10 Yuan (9), AU to CU; 5 Yuan (2); TDLR and Waterlow issues, VG to Unc.; Bank of China issues (40+), 10 Yuan, P-81 (11) AU to Unc. and many others; Imperial Japanese Bank and Bank of Japan, 1930 and 1940 issues; Japanese Invasion Money from the Philippines including 1944 100 Pesos, P-112a (30+) AU to Unc. and additional notes; Central Bank of China, a large variety grading from Fine to CU, Please inspect, Sold "As Is", returns not accepted. Unpicked for varieties other than the quick look we gave it. Deserves closer inspection. .... **HK \$3800-7500**

## CHINA - PRIVATE BANKS & LOCAL ISSUES



2221

- 2221 Casanova, 1940 Scrip Note.** Shanghai (?), China, \$100, P-Unlisted, Issued scrip or private note, blue with red printing, Chinese junk on left, back with \$10 adhesive stamp possibly used as a revenue dated February 10, 1940 and also has a circular hand stamp, Choice Fine to VF. Scarce Shanghai Local issue. .... **HK \$500-1000**



2222

- 2222 China Private Bank, ca. 1900-1930** Blue on patterned light tan with flower designs and red seals. AU condition. Scarce private banknote. .... **HK \$500-1000**



2223

- 2223 China Private Banknote Group of 5 Notes.** China. Lot of 5 notes, all with Confucius figure on upper right, all printed on thin light tan paper, AU with minor faults to Unc. Attractive and scarce private local banknote. (5) .... **HK \$800-1600**





2224

**2224 China Private Issue Banknote Group** China, Lot of 4 notes, All are ND ca.1920-30's issues. Includes Ren Ho Cheng Bank, 2000 Wen, Black and blue border with red and black text, back green and black with ornate scene, Unc.; Yong Xing Ho Bank, 1 Diao, dark blue on red, ornate scenes in border, back brown with green border with large ornate scene of people in buildings, AU with a small piece missing from the border; Ho Xing Bank, 1000 Wen, blue border, back with two boats on lake, AU; De He Hao Bank, 3 Diao, Olive green, back with lake and building scene. AU. Scarce private bank issues. ....HK \$900-1800



2228

**2228 Chong Shing Bank Limited, ND (1942-45) Private Banknote Issue.** 100 Yuan, P-Unlisted (S/M#C-12), Issued banknote, Red on light green underprint, buildings on hillside on right middle, back brown with stag, Confucius and two other venerated figures, S/N 000453, PMG graded About Uncirculated 55. Extremely attractive note rarely seen at auction. ....HK \$1900-3800



2225

**2225 China Private Issue Banknote Group** ca.1920-30's. China, Lot of 3 notes, All are ND ca.1920-30's issues. Includes Hsi Hsia Chuang Tsun - Jen Sheng Te Bank, 2000 Wen, Blue with red text, back violet with flowers in pot, AU; Shantung, Lee Shen Yung, 2 Tiao, dark brown with facing lions, back yellow, XF-AU; China, Facing Dragons, Private Bank, 5000 Wen, AU-Unc., black on brown border, back dark blue-green with tree, lake and building scenes, AU. Scarce private bank issues. ....HK \$700-1300

**2226 China Private Issue Banknote Trio.** China, Lot of 3 notes, All are ca.1920-30's issues. Includes Chong Yang Area Private Bank, 2 Diao, olive green, back with small boat at dock, AU, toning and small chip out of the lower left border; Private Fu Xiang Hao Banknote, Unissued, blue and red on face, back red, AU; and Shantung, Gong Fong Hua Shop, 3 Tiao, 1928 dated, dark blue on light blue, back brown, AU toning. Scarce private bank issues. ....HK \$600-1200

**2227 Chiu Tai Private Bank, ca.1920-30's Issued Banknote.** Fujian Province, Pu Tian Area, China. 50 cents, P-Unlisted, Issued private banknote, green, back with city and electric streetcar scene, face with gazebo by lake, Fine with toning. ....HK \$500-900



2229

**2229 Hopei Provincial Yi Zhu Board of Trade, 1920 Issue.** 400 Cash, P-Unlisted, Issued banknote, Blue without underprint, red hand stamps, back gray green with locomotive flanked by old man (Confucius?), Choice VF to XF with the appearance of AU. Scarce and attractive Private Issuer. ....HK \$600-1200



2230

**2230 Hu Chun Ji Money Bureau, ND (ca.1870-1900) Scrip note.** ....HK \$1100-2200





2231

- 2231 Hu Nan Official Money Bureau, 1908 Private Banknote. China, 1 Liang Silver, Blue on mustard-yellow underprint, Facing dragons on top, buildings on left and right, back light tan with large red seal, XF-AU condition. .... HK \$600-1200

- 2232 Imperial Heilungkiang Private Bank of Wansinfu, 1907 Issue. Chichi char, 3 Tiao, P-Unlisted, Blue on light green underprint, figures around borders with boat with two men with flag on bottom near shoreline and various standing men and women on sides, back red with small text in middle with lions on outer borders, Uncirculated to CU condition. Scarce and attractive private banknote. .... HK \$600-1200

- 2233 Jin County, 1920 Private Local Issue. China, 200 Silver dollars, P-Unlisted, Blue with no underprint with train and building on front, back turquoise with train on back. No serial numbers and possibly a printers sample, Uncirculated. .... HK \$300-600

- 2234 Kang Fu Money Bureau, Republic Era ca.1920-30, Private Banknote. China, 100 (Yuan?), Green face with black overprints and Pagoda on left, back red, rare private banknote. .... HK \$900-1800

- 2235 Kuang Hsu, Yi Tung Bao Cheng Private Banknote. Kuang Hsu. 1906. Issued banknote. Note is 185 by 300 mm's. Red on off white paper. The note is in VF to XF condition with a small tear on the left side margin. Rare and early Chinese Private bank note. .... HK \$800-1600



2236

- 2236 Shanghai Local Scrip issue Banknote Trio, ca.1930-40. Shanghai, China. Lot of 5 notes, Includes Lai Wah Co. Ltd., 2 cents, Purple-brown, building on left, VF; Sun Co. (S'hai) LTD. Credit Coupon, 2 cents, purple, VF; 2 small green notes with 20 denomination and red 2 overprint, AU and Premier Hair Dressing Saloon, 20 Cents National Currency, "Hairdressing Coupon", Located at 555 Szechuen Road, Shanghai, Green, Small print on face states "This coupon will not be cashed but is only exchangeable at Face Value for Hair Dressing, Shave...", VF condition. Scarce and popular Shanghai local scrip issues. .... HK \$800-1600



2237

- 2237 Tak Ching Kwong Bank, ND Private Banknote. Cheefoo, China, 1000 Cash, brown eagle on top with light brown flower underprint below with blue borders and red text, back green, Uncirculated to CU condition. Attractive private note. .... HK \$3800-7500



2238

- 2238 The Juei Chang Bank, Han Chung Fu, 1926 Issue Private Banknote. China, 1000 Cash, P-Unlisted, dark green with Temple in middle on face, back dark green. Choice Fine. Scarce private banknote. .... HK \$600-1200



2239

- 2239 The Sin Chun Bank of China, \$1, 1907 Shanghai Issue Banknote. Shanghai, China, 1907, \$1, Shanghai Currency, P-Unlisted, S/M-H186-1, Unissued banknote. Face is black on light peach and lime green underprint, Official looking notable on right, bank building one left, facing dragons on top with seal, back is red, peach and lime green with facing dragons on top with seal, ornate title, No Serial Numbers, the note appears Choice AU Condition with large even margins and fresh appearance but there is a lower right corner tip bend and 1 small pin hole and rust spot on the bottom middle that keeps this note from Uncirculated condition. .... HK \$15000-30000



2240 Wen Cheng County, 1936 Private Local Issue. China, 1 Yuan, P-Unlisted, Issued banknote, dark green on yellow underprint, 152mm x 67mm, Gazebo on lake, Scarce private issue, VG-Fine. ....HK \$300-600

2241 Yang Qu County, 1936 Private Banknote. China, 1 Yuan, P-Unlisted, Issued banknote, dark green on yellow underprint, S/N 03711, 33mm x 70mm, Scarce private issue.....HK \$300-600

## FRENCH INDO-CHINA

2242 Banque De L'Indochine Contemporary Counterfeit, 1946 ND Issue.. French Indo-China. ND (1946), 100 Piastres, P-79x. Counterfeit banknote. Red "Faux" on face with serial numbers in red. Blue on m/c with building on face and sampans on back. XF+ to AU with minor handling on left edge and top left corner. Scarce and historic note used by the Vietnamese nationalists to undermine the French occupation. .... HK \$500-1000

2243 French Indo-China & South East Asia Banknote Assortment. Lot of 17 notes, Includes Banque De L'Indochine, 1 Piastre, P-54d, Unc.; 5 Piastres, P-55b, AU-Unc.; 1953 ND, 1 Piastre, P-92 (2), both AU-Unc.; Viet-Nam, 1962, 20 Dong, P-6, both Uncirculated to CU; Viet-Nam, 100 Dong, P-19 (2), Fine; Laos (9) issues various denominations and dates. Mostly VF to XF..... HK \$800-1600

## HONG KONG



2244

2244 Chartered Bank Group. Hong Kong. Includes 5 Dollar P-62; 68c; 69 (2); 73a (2, one is Uncirculated), b (2); 10 Dollar P-70c (2); 74a (4); b (3); 77a (2) b (2); 100 Dollar P-79c. Generally Very Good to Fine except as noted. 22 pieces. .... HK \$1100-2200



2245

2245 Chartered Bank, 1977 Issue Banknote. Hong Kong, 1st January, 1977, \$500, P-72d, Issued banknote, S/N Z/Q 222057, VF condition, with sharp corners and attractive paper quality as well as bright colors. TDLR. .... HK \$1500-3000



2246

2246 Government of Hong Kong Hong Kong. Elizabeth II Cent P-325a. Signature 1. J.J. Copperthwaite. Banded pack of what must be 500 notes. First note with a stain, others are Choice Uncirculated. Sold as is. NO RETURNS.....HK \$600-1200



2247

2247 Government of Hong Kong, 1935 ND Issue Counterfeit From ABN Research Department. \$1, P-311, Counterfeit in brown instead of issued purple, possibly due to the low quality inks used by the counterfeiters, King George V on right, back brown, Also included is a small piece of paper from the ABN file this note was taken from listing the date it was sent to ABN (1938) with note that it was retained by Schomp (1939), It would have graded Fine to VF but the brittle paper is chipping and the note could easily fall apart if not handled carefully. Rare Archival Research Sample by American Bank Note Company. The note is printed by BWC, but the counterfeit was acquired for the ABN Research department.....HK \$900-1800

2248 Government of Hong Kong, ND (1945) Banknote Group. Hong Kong. Lot of 22 notes, all are 5 cents, P-322, Issued notes, Green on lilac underprint, King George VI on right, Mostly VF to XF. .... HK \$600-1200



- 2249 Government of Hong Kong, ND 1935 to 1995 Banknote Assortment. Hong Kong, Lot of 12 notes. Includes 1935 \$1, P-311, Fine Condition; 1936, \$1, P-312, Choice VF; 1949, \$1, P-324a, Fine-VF; 1954, \$1, P-324Aa, Choice to Gem Unc.; 1958, \$1, Choice AU; Fractional Issues, 1940-41, 5cts and 10 cts; and numerous other varieties, Grades vary between Choice VG-Fine to AU-Unc. .... HK \$800-1600

- 2250 Hong Kong & Shanghai Banking Corp., 1947 Issue Banknote. Hong Kong, 31st March, 1947, \$100, P-176e, Issued banknote, S/N D013,956, Choice VG to Fine condition with a strong vertical middle fold that has caused some fold splitting at top and bottom middle margins, still sharp corners and attractive paper quality as well as bright colors add to this notes desirability. BWC. .... HK \$800-1600



2251

- 2251 Hong Kong & Shanghai Banking Corp., 1968 Issue Banknote. Hong Kong, 11th February, 1968, \$500, P-179e, Issued banknote, S/N L011946, VF condition, with sharp corners, bright colors and a 2 mm split on the right middle margin. BWC. .... HK \$900-1800



2252

- 2252 Hong Kong & Shanghai Banking Corporation and Chartered Bank Banknote Assortment. Hong Kong, Lot of 10 notes. Includes HK&SBC (6), 1935, \$1, P-172c, VG-Fine; 1954, \$5, 1954; 1949, \$10, P-179Aa; 1960, \$100 P-183a, Fine to VF with a small 2 mm tear top left margin; Chartered Bank (4), \$5, P-68c and other attractive notes. Grades vary between Choice VG to XF. .... HK \$900-1800



2253

- 2253 Hong Kong & Shanghai Banking Corporation, 1929 Issue Banknote Trio. Lot of 3 notes, all are Hong Kong, 1st January, 1929, \$1, P-172b, Issued banknotes, Blue on yellow and light green, Helmeted woman on left, back purple, S/N D814719, Two grade VF to almost Choice VF and the third is Fine to Fine+ with tape stains on the top margin and rust spots on left. Attractive trio of Hong Kong notes. BWC. .... HK \$1500-3000



2254

- 2254 Hong Kong & Shanghai Banking Corporation, 1933 Specimen Letter of Credit. Hong Kong, 1933, Specimen letter of credit, Hong Kong arms on top, Red SPECIMEN overprint in middle, Black on green and purple underprint, on watermarked paper, XF condition, Rare Letter of credit, BWC..... HK \$1900-3800

**THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371**





2255

**2255 Hong Kong and Shanghai Banking Corp., ca.1966 Political Propaganda Notes.** Hong Kong, Lot of 2 notes, Includes \$10, Green, man begging on left and \$100, Red, with pirate holding sack filled with money, Chinese text on front and back. Issued in 1967 during the riot. The reverse headline reads "Down with the H.K. British for robbery of people and property", The content text has "Inflation of H.K. currency is caused by H.K. British Imperialism.... British Fascist is shown...", the obverse of the \$10 note reads "white skin pig money eater" and the \$100 obverse reads "To rob openly". Things have changed over the last 40 years. Curious and scarce propaganda notes. .... HK \$800-1600



2256

**2256 Hong Kong and Shanghai Banking Corporation Specimen Stock Certificate.** Hong Kong, ND (ca.1960-70's), Odd Shares, Specimen American Depositary Receipt, black with red border, Issued by Citibank in the U.S., Specimen overprints, POC's, Par value \$2.50 each, AU-Uncirculated, Rare. ABNC..... HK \$1100-2200

**2257 Hong Kong and Shanghai Banking Corporation. 10 Dollar note group.** Hong Kong. 10 Dollars. P-178a, b (2); 179Aa (2), b (4). Generally Very Good to Fine, some with paper separation at folds and paper tone. 9 pieces..... HK \$500-900

**2258 Hong Kong and Shanghai Banking Corporation. 10 Dollar notes. 1967-82 dates.** Hong Kong. Ten Dollars. P-182e, f, h (2), j All Extremely Fine or better. P-182g Fine with pencil graffiti. .... HK \$600-1200



2259

**2259 Hong Kong and Shanghai Banking Corporation. 1966-87 dates.** Hong Kong. Includes 10 Dollars (16), 50 Dollars (2), 100 Dollars (2). Includes P-182, 191, 193, 194 types. Mostly Fine or so, many with pencil graffiti. A few Uncirculated. 20 pieces..... HK \$800-1600



2260

**2260 Hong Kong and Shanghai Banking Corporation. 5 Dollar group.** Hong Kong. 5 Dollar P-180a. 1.7.1954. First date of the type. Consecutive serial #s. Very light center bend, thus Extremely Fine. 3 Pieces. .... HK \$800-1600



2261

**2261 Hong Kong and Shanghai Banking Corporation. 5 Dollar group.** Hong Kong. 5 Dollar P-181a; (5); f. All Very Fine or better. Some with pencil graffiti in margin. 5 pieces. .... HK \$500-900

## SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.





2262

2262 Hong Kong and Shanghai Banking Corporation. 5 Dollar group. Hong Kong. 5 Dollar. Includes P-173d, e; 180a (4) b. Generally Fine. 7 pieces. .... HK \$800-1600

2263 Hong Kong and Shanghai Banking Corporation. Group of 5 Dollar notes. Hong Kong. 5 Dollar P-181a (4); (10); f. Generally Good to Very Good with some paper tears and other issues. 15 pieces. .... HK \$500-900



2264

2264 Hong Kong and Shanghai Banking Corporation. Group of Dollar notes. Hong Kong. Dollar. 172b (2); (7). Generally Good to Very Good with paper loss issues association with grade. 9 pieces. .... HK \$800-1600

2265 Hongkong and Shanghai Banking Corp., 1975 Sequential Group of 10 Notes. Hong Kong, China, 31st march, 1975, Lot of 10 banknotes, all are \$5, P-181f, Brown on m/c, all are in Gem uncirculated condition with exceptional centering and paper quality. BWC. .... HK \$800-1600



2266

2266 Mercantile Bank Limited, 1974 Issue Banknote. Hong Kong, 4th November, 1974, \$100, P-245, Issued banknote, S/N B100157, VF condition. TDLR. .... HK \$600-1200



2267

2267 Mercantile Bank of India Limited - Hong Kong Hong Kong. 5 Dollars. P-235d. Lake side vignette on face, Mercury on back. Two serial #s on each side. Nice color. Large format note with quarter folds and slight corner edge bump. A nice Choice Fine to VF. W&S..... HK \$9500-19000

## SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371





2268

2268 Mercantile Bank of India, 1948 Specimen Banknote Rarity. Hong Kong. 24th August, 1948, \$500, P-241 Unlisted Specimen Banknote, Black with blue border and m/c underprint, Helmeted Mercury at right, Watermark "\$500 Dollars" on left, back blue green with Gateway, sunburst pattern, numerical values at each corner, No signatures but space for manuscript signature lower right, Red specimen overprint, 4 small punch cancels, PMG graded Choice Uncirculated 64. This lovely Waterlow & Son's banknote has a bright fresh appearance with strong colors, deep embossing, superb paper quality and equally exceptional centering. There is no record of this earlier date and variety being offered at auction previously. A 1959 dated \$500 note was offered previously by Christies in 1999 where it sold for \$11,132 and another 1959 dated example at Stacks in Hong Kong in 2013 where it sold for \$15,000 without BP. This is also the only example graded by PMG of this date and may very well be one of the key Hong Kong banknote rarities necessary to complete any advanced Hong Kong collection. W&S. ....HK \$120000-230000



## HONG KONG & CUBA



2269

- 2269 Russo-Asiatic Bank & Banco Hispano-Americano, Cuba Waterlow Specimen Draft. Specimen Draft printed by Waterlow & Sons, black on lavender, Eagle on left feeding chicks, Chinese text on left and top right, Black embossed "Waterlow & Sons Limited - Specimen - London" and also one blind embossed Waterlow seal on top right. Counterfoil folded over, AU condition. W&S. .... HK \$900-1800

## HONG KONG & PERU



2270

- 2270 Sociedad China de Beneficencia - (?) Huy Choe, ND ca. 1930-40's Savings Certificate Issued in Peru. Hong Kong, China and Lima, Peru. Lot of 2 certificates, both similar other than color and denomination, includes 5 Yuan, orange yellow, XF and 100 Yuan, dark gray-blue on light blue undertint, AU, both with adhesive 10 cents Hong Kong Revenue stamps on back tied with hand stamps. Interesting savings certificates from Hong Kong company issued in Peru. Scarce. .... HK \$900-1800

## CHECKS, DRAFTS & EXCHANGES HONG KONG



2271

- 2271 Chartered Mercantile Bank of India, London & China, 1865 3rd of Exchange. Hong Kong, 3rd of Exchange Draft, 55 Pounds Sterling, Black on gray wavy paper, Seated Britannia with lion and crown in middle. VF. Scarce early Hong Kong fiscal item. .... HK \$800-1600



2272

- 2272 Commercial Bank Corporation of India & The East, 1865 3rd Exchange. Hong Kong, 3rd of Exchange Draft, 75 Pounds Sterling, Black on watermarked light pink-orange paper, Seated Britannia with lion and crown in middle. VF. Scarce early Hong Kong fiscal item. .... HK \$800-1600

## FOREIGN BANKNOTES INDONESIA



2273

- 2273 Republik Indonesia 1951 Uniface Progress Proof. Indonesia. 1951, 1 Rupiah, P-38 Uniface back proof, partially engraved, missing small design elements, Blue, Uncirculated condition. SBNC. Numerous production department notes with corrections requested including adding the Security Bank Note Co. imprint. SBNC. .... HK \$1500-3000



2274

- 2274 Republik Indonesia 1951 Uniface Specimen Pair. Indonesia. 1951, 1 Rupiah, P-38 Uniface Front and back specimens, Blue on m/c, red "000000" serial numbers, POC and specimen overprint. Uncirculated condition with very light glue remnants on back. SBNC. Unlisted as Specimen in SCWPM. .... HK \$1500-3000





2275

- 2275 Republik Indonesia 1951 Uniface Specimen Pair. Indonesia. 1951, 2 1/2 Rupiah, P-38 Uniface Front and back specimens, Orange-red on light blue-green on m/c, back dark green, "000000" serial numbers, POC and specimen overprint. Uncirculated condition with very light glue remnants on back. SBNC. Unlisted as Specimen in SCWPM. .... HK \$1500-3000

## JAPAN



2276

- 2276 Bank of Japan, ND (1915) Convertible Gold Note Issue Banknote. Japan, 10 Yen, P-36, Issued banknote, Portrait #5 at left, Goo Shrine at right, Block 18, S/N 329661, PMG graded Very Fine 25, attractive banknote for grade. .... HK \$1100-2200



2277

- 2277 Bank of Japan, ND (1945) Specimen Banknote. Japan, 200 Yen, P-44s3, SB163s3j, Specimen overprint, Red Mi-hon overprint, Regular S/N 435888, Block 36, PMG graded About Uncirculated 55, Rare note in any form. .... HK \$6000-12000

### SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.



2278

- 2278 Bank of Japan, ND (1946) Issue Specimen Banknote. Japan, 10 Yen, P-87s2, Specimen banknote, S/N 123113, Overprint Red Mi-Hon twice on face and back, 4 POC's, Choice Uncirculated to Gem Uncirculated. .... HK \$800-1600



2279

- 2279 Bank of Japan, ND (1946) Issue Specimen Banknote. Japan, 100 Yen, P-89s2, Specimen banknote, S/N 296271 Block 1312, Overprint Red Mi-Hon twice on face and back, 4 POC's, PMG graded Choice Uncirculated 64 EPQ. .... HK \$1900-3800



2280

- 2280 Great Japanese Government, 1904 "Russo-Japanese War Issue". Japan, 10 Sen, P-M1b, Issued banknote without serial numbers on back, Black on red-brown underprint, back red-brown, Choice VF to XF with one light horizontal fold from keeping it from XF. Attractive note. .... HK \$500-900

- 2281 Hansatsu Banknote Quartet, ca.1870-80's. Japan, Lot of 4 notes, Includes 4 different sizes and colors, printed on thin card. Fine to VF. .... HK \$600-1200

- 2282 Hansatsu Banknote Quartet, ca.1870-80's. Japan, Lot of 4 notes, Includes 4 different sizes and colors, printed on thin card. Fine to VF. .... HK \$600-1200



CHECKS, DRAFTS & EXCHANGES

MACAU



2283

- 2283 Central Bank of Western India, 1864 3rd Exchange. Yokohama, Japan, 3rd of Exchange Draft, 38 Pounds Sterling, 10/- 10 Pence, Black on watermarked light paper, Seated Justice at left. VF. Scarce early Japanese fiscal item. .... HK \$600-1200

FOREIGN BANKNOTES  
KOREA

- 2284 Bank of Chosen, 1919 Issue Group. Lot of 7 notes, All are 20 Sen, 1919 Issue, P-24 Issue banknotes, Condition varies between Almost Good to Almost VG. Black #'s 5; 6; 9 and 10. Scarce little note in any condition. .... HK \$800-1600



2285

- 2285 Bank of Chosen, ND (1944) Issue Specimen. Korea, 100 Yen, P-3751, Specimen, Black on green, blue and violet underprint, Block #50 and S/N 563197, Red Mi-Hon overprint on face, AU condition. 2 POC's, Scarce as specimen. .... HK \$800-1600



2286

- 2286 Bank of Chosen, ND (1944-45) Issue Specimen. Korea, 10 Yen, P-355, Specimen, Black on blue underprint, Block #33 and S/N 892400, Choice AU to Uncirculated. 2 POC's, Scarce as specimen. .... HK \$800-1600

LAOS

- 2287 Banque Nationale du Laos. Group of 10 pieces. Laos. Pick# 1b, 2b, 3b, 4b, 5b. Second issue of each, without security dots. Mostly EF, two VG. .... HK \$500-900



2288

- 2288 Banco Nacional Ultramarino - Macau. Macau. 50 Avos. P-21. Includes letters B, I (2 of each). First two are Uncirculated, second are Extremely Fine, one with a spot mentioned for accuracy. 4 pieces. .... HK \$600-1200



2289

- 2289 Banco Nacional Ultramarino - Macau. Macau. Includes: 10 Avos P-11, 19 (7); 20 Avos P-20 (8), 37; 50 Avos P-21 (2). Generally Good to Very Good, some with paper adhesive, ink stains and other issues. 20 pieces. .... HK \$600-1200



2290

- 2290 Banco Nacional Ultramarino, 1992 Issue Banknote. Macau. 1992, 100 Patacas, P-68a, Issued, PMG graded Superb Gem Uncirculated 67 EPQ, Amazing note, 51 graded by PMG, this note is tied for finest known with 6 other examples with none higher. .... HK \$1100-2200



## MALAYA



2291

- 2291 Board of Commissioners of Currency, Malaya 1940-41 Issue Banknote Assortment.** Malaya, Lot of 8 notes, includes 1940, 10 Cents, P-2, VG; 1941 issues, 1ct, P-6; 5cts, P-7b; 10cts, P-8; 20cts, P-9a; 50cts, P-10b; 41, P-11; \$10, P-13, grades range from Choice XF to CU for the 1941 issues except the \$10 which is in VF. Attractive assortment of notes. (8) ..... HK \$1100-2200

## MALAYA & BRITISH BORNEO



2292

- 2292 Board of Commissioners of Currency, Malaya and British Borneo, 1953 and 1959 Issue Trio.** Lot of 3 notes, includes 1953, \$1, P-1a (2), VF toned and Choice XF-AU; 1959, \$1, P-8a, Waterlow Issues, crisp XF-AU. Attractive assortment of notes (3).. HK \$600-1200

## MISCELLANEOUS



2293

- 2293 China, Japan and Miscellaneous Asian Banknote Assortment.** Lot of 70+ notes, Includes Bank of China, 1937 Waterlow Issues and 1940 ABN issues, 1 Yuan to 100 Yuan (7); Central Bank of China, 1930, 1936 and 1940 issues (20); Bank of Communications 1914 to 1940 Issues and numerous JIM notes as well as Japanese and Philippine notes. Condition varies between VG to AU-Unc. Attractive assortment. .... HK \$1100-2200

## MONGOLIA



2294

- 2294 Mongol Bank. Packs of notes.** Mongolia. 10, 20, 50 Monggo. P-49, 50, 51; 1, 5, 10, 20 Tugrik P-52, 53, 54, 55 (more than 50 of each); 2002 Issue of 10, 20 Tugrik P-62, 63 (more than 40 of each). All Crisp Uncirculated or nearly so. Sold as is. NO RETURNS..... HK \$1100-2200

## NEPAL



2295

- 2295 Central Bank of Nepal selection of 1, 2, and 5 Rupees Nepal.** Rupee P-22 Various signatures (Aprox. 80 pieces) P-37 (more than 200 pcs.; 2 Rupees P-29 (More than 125 pcs.) 5 Rupees P-23a (2), P-30 (Aprox. 125 pcs.) A nice large lot of mostly Uncirculated notes. .... HK \$600-1200

## NORTH KOREA

- 2296 North Korea Central Bank, 1947 and 1959 Issue Banknote Assortment.** Lot of 55 notes, includes 5 Choice Uncirculated examples of each note, 1947 (Reprint Series) 15 Chon to 100 Won, P-5b to P-11b (35 notes); and 1959 Issues, 50 Chon to 50 Won, P-12 to P-16, all CU to Gem Uncirculated..... HK \$600-1200

## PHILIPPINES



2297

- 2297 Central Bank of the Philippines 1949 Essay Banknote Trio.** Lot of 3 notes. All are 1949 unlisted 1 Centavo, Series ABC, denominations in different colors. P-Unlisted essay banknotes by Security BNC. All are uniface specimen faces without backs. All are Large size 1 Centavo notes, 108 x 54 mm's. includes black on light green underprint; black on light blue underprint; and, black on light tan underprint. All are dated "6-19-51". All with POC's, red specimen overprints and "00000" serial numbers. AU to Choice Uncirculated. Rare Philippine essays. SBNC. (3) ..... HK \$1100-2200



## SINGAPORE



2298

- 2298 Board of Commissioners of Currency, 1967-73 ND Issue Banknote Assortment. Singapore, Lot of 7 notes, includes \$5, P-2a, both Fine to Fine+; \$5, P-2d, 2 are Choice Fine to VF and one is Uncirculated to CU; \$10, P-3a, VF to Choice VF. Attractive banknote assortment. (7)..... HK \$800-1600



2299

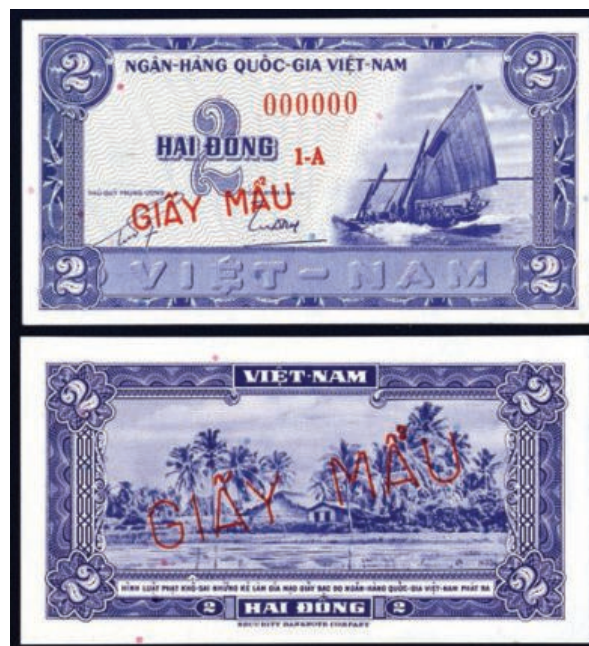
- 2299 Board of Commissioners of Currency, 1976-80 ND Issue Banknote Assortment. Singapore, Lot of 5 notes, includes \$5, P-10 (2), VF and Choice VF; \$10, P-11a (2), XF-AU and Fine to Choice Fine; and \$20, P-12, Choice AU but appears Unc. To CU at first glance, Attractive banknote assortment. (5)..... HK \$600-1200



2300

- 2300 Board of Commissioners of Currency, 25 Dollars, 1996. Singapore, Pick #33. Issued banknote, 25th Anniversary commemorative for the Monetary Authority. Modern skyline on back. PMG graded Gem Uncirculated 65 EPQ, Scarce note in this exceptional grade. .... HK \$1500-3000

## SOUTH VIET NAM



2301

- 2301 National Bank of Viet Nam, ND (1955) Uniface Specimen. South Viet Nam, 2 Dong, P-12, Unlisted uniface front and back specimens, Purplish-blue on face and back, Boat at right, "Giay Mau" overprint, S/N 000000, Ser. 1-A, back of each note has "Specimen No. US-2 - 12", Evidence of previous mounting on backs, security planchatted banknote paper, AU-Unc. SBNC. Rare in this format. .... HK \$1500-3000



2302

- 2302 National Bank of Viet Nam, ND (1955) Uniface Specimen. South Viet Nam, 5 Dong, P-13, Unlisted uniface front and back specimens, Dull red on peach underprint on face and back, Farmer with water buffalo, "Giay Mau" overprint, S/N 000000, Ser. 1-A, back of each note has "Specimen No. US-5 - 12", Evidence of previous mounting on backs, security planchatted banknote paper, AU-Unc. SBNC. Rare in this format. .... HK \$1500-3000



## STRAITS SETTLEMENTS



2303

- 2303 Government of the Straits Settlements, 1935 Banknote Quintet. Lot of 5 notes, All are 1935, \$1, P-16b, King George V on right, blue and m/c, tiger on back, grades range from Fine to VF. Please inspect, nice assortment of this scarce issue. BWC. (5)..... HK \$1100-2200

## THAILAND



2304

- 2304 Government of Siam, 1929-1933 Issue Banknote Assortment. Thailand, Lot of 5 notes, Includes 1 Baht, P-16b (4), various dates between 1930 and 1933, VG to Fine; and, 1929, 10 Baht, P-18b, VF to Choice VF with large even margins and sharp corners. (5)..... HK \$600-1200

- 2305 Government of Siam, 1934 & 1936 Issues and Japanese Intervention, 1942-44 ND Banknote Assortment. Thailand, Lot of 8 notes, Includes 1934, 1 Baht, P-22, VF; 1936, 10 Baht, Fine; ND 1942 Issues, 50 Satang, P-43 (3), all in VG; 1 Baht, P-44a, VG Re-paired; ND 1948, 50 Satang P-68 (2), Fine and XF. .... HK \$600-1200



2306

- 2306 Government of Siam, 1934 Issue, Series 3, Banknote Assortment. Thailand, Lot of 9 notes, All are 1 Baht, P-22, TDLR issues, Includes 9 different dates of April and May 1934, this would be a difficult to assemble date collection today. Condition varies between VG to Fine. (9). TDLR ..... HK \$600-1200

- 2307 Government of Siam, 1934-35 Issue, Series 3, Banknote Assortment. Thailand, Lot of 20 notes, All are 1 Baht, P-22, TDLR issues, Includes 9 different dates of January, 1935 and 11 different dates of February, 1935, this would be a difficult to assemble date collection today. Condition varies between VG to Fine. (20). TDLR..... HK \$600-1200



2308

- 2308 Government of Siam, 1935-36 Issue, Banknote Assortment. Thailand, Lot of 11 notes, All are 1 Baht, P-26, TDLR issues, all with different 1935 dates, this would be another difficult to assemble date collection. Condition varies between VG to VF. (11). TDLR ..... HK \$600-1200

## SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371



**WORLD COINS**  
**CEYLON**



2309

2309 Ceylon Coin Grouping. 1802 to 1963. 1/192 Rixdollar 1802 Fine or so; 1 ½ Pence – 1839 Fine; ½ Farthing – 1851 VF; ½ Stiver 1815 Fine, dark, small scratch; Stiver – 1815 VF details, stain; ¼ Cent 1901 Unc; ½ Cent – 1905 AU; Cent – 1870 EF; 1905 AU and others. Must be seen. [35]..... HK \$600-1200

**CHINA - EMPIRE**



2310

2310 10 Cash Provincial Issues Copper Coin Assortment. China. Includes examples Empire period from: Pei Yang; Fung Tien; Hu Nan; Kiang Su; Kiang Soo; Kiang Nan; Hu Peh; Shang Tung; Republic of China in addition to others which include a Japanese 1 sen. Mostly Good to Very good, some with verdigris and tone, others cleaned in the past. Over 100 pieces..... HK \$800-1600



2311

2311 Another Chou Dynasty Spade Money Trio. China, Hollow handled spade, S# 41, 95mm, VF details, light encrustation; large size "Chi" knife, 185mm, S# 46, EF, broken in two at the base of the handle; "Ming" knife, VG, heavy encrustation. [3] . HK \$1100-2200



2312

2312 China Empire 1000 Cash (1851-1861). Hsien-feng, VG-Fine. .... HK \$900-1800



2313

2313 China, Kwantung Province, ND(1890-1908). \$1, 2 Candareens, Y-203, reverse with English legends around dragon, Almost Uncirculated. .... HK \$1100-2200



2314

2314 China, Kwantung Province, ND(1890-1908). \$1, 2 Candareens, Y-203, reverse with English legends around dragon, VF-EF, minor rim bruises, .... HK \$600-1200

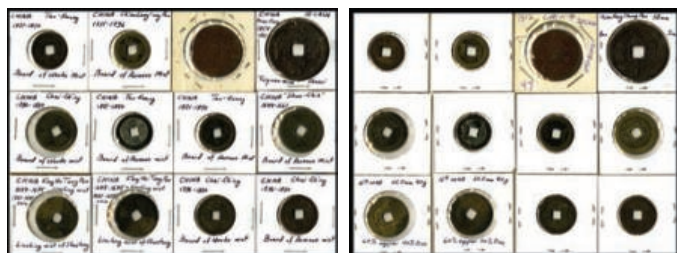


2315

2315 China, Qing Dynasty, Shun-Chih, (1689-1721 A.D). China, Candareens, FD# 2249, VF, light encrustation. .... HK \$3800-7500

**THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371**





2316

- 2316 Chinese Cash Coin Assortment. 1644-1912. Shun-Chih; Tao-Kuang; K'ang-Hsi T'ung Pao; Ch'ien Lung T'ung Pao. Average grade is Very Fine, several better. [33] ..... HK \$800-1600



2317

- 2317 Chinese knife and shoe. Narrow shoe, pointed shoulder shoe, round shoulder shoe. Knife. 4 pieces. .... HK \$500-1000



2318

- 2318 Chinese large size cash. China Empire. 57 and 44mm. 2 pieces. .... HK \$500-1000



2319

- 2319 Chou Dynasty Spade Money Trio. China, Value 10 Spade, FD# 289, 98mm, VF details, moderate encrustation; Pointed legged "Pu" money, 55mm, FD# 137, Fine, light encrustation; Square legged "Pu" money, City of Ping, S# 7, VG, light encrustation. [3] ..... HK \$900-1800



2320

- 2320 Early Chinese Trio, (1100s to 1300s). China, Jin Dynasty, Cheng'an Bao (1196-1201) 33mm, VF; Yuan Dynasty, Ta Yuan, 1310 A. D. , 40mm, Schjoth 1099, F-VF; Yuan Chin-Cheng (1341-1367) 10 Cash, VF. All with some degree of encrustation. [3]. HK \$1100-2200



2321

- 2321 Five Dynasties, "Yong Tong Chuan Huo", (A.D. 907-960). China, S-439, Fine, moderate encrustation..... HK \$2200-3800



2322

- 2322 Han & Chou Dynasty Pairing. China, Han Dynasty, Emperor Wang Mang, Spade Money, (7-22 AD), 60mm, "DA China, "PU HUANG CHIEN," Schjoth 146, VF, with some encrustation; Chou Dynasty 500 B.C. Yuan, Schjoth 73, Fair, environmentally damaged. [2] ..... HK \$700-1300





2323

- 2323 Han Dynasty, (7-22 A.D.). China, gold inscribed key 5,000 cash, 70mm, S-119, FD 456, VF-EF details, moderate encrustations. .... HK \$3800-7500



2327

- 2327 Tai-Ping Rebellion Pairing, (1851-1864). China, 54mm, Craig 38-2; 42mm, Craig 38-3, both EF or so. .... HK \$600-1200

CHINA - REPUBLIC



2324

- 2324 Ming Dynasty Trio. 1300s-1600s. Ming Tai-Chung (1368-1398) Candareens Schjoth #1134; Ming Hung-Wu Tung Bao (1368-1398) 10 Cash Schjoth #1163; Ming Tien-Chi (1621-1627) 10 Cash Schjoth #1223. All VF Fine or better, the first two with some minor encrustation. Catalog value \$120. .... HK \$600-1200



2328

- 2328 1986 5 Yuan, KM 152. China. Great Wall / Empress of China ship. Unc. In the original packaging. .... HK \$800-1600



2325

- 2325 Qing Dynasty Duo. China, 10,000-year reign coin, circa 1660, 110 Cash, 40mm, EF; Hsien-feng, 10 Cash, (1851-1861) 45mm, EF, light encrustation. [2] .... HK \$900-1800



2329

- 2329 1991 2 Oz. Proof Silver Panda. In the original plastic and black box. Mintage of only 10,000. .... HK \$3000-6000



2326

- 2326 S. Sung, Shao Ting Yuan Bao, (1228-1233 A.D.). EF details, moderate encrustation. .... HK \$1500-3000



2330

- 2330 China Republic, \$1, Y-345, L&M-110, PCGS Graded MS62. Very attractive coin with iridescent gold toning on face with excellent luster and relatively mark free surfaces on front and back. .... HK \$900-1800





2331

- 2331 China, 1914, \$1, L&M-63 Y-329. NGC graded MS 63. Flashy white surfaces with just a touch of toning on the reverse. .... HK \$7500-15000



2332

- 2332 China, 1920 S\$1, L&M-77 Y-329.6, Yuan Shih-Kai. NGC graded MS 63, Attractive blue and gold toning, intense luster and minimal bag marks give the appearance of a premium example. .... HK \$1500-3000



2333

- 2333 China, 1927 S\$1, L&M-49 Y-318A, Memento. NGC graded AU 58, 6 Pointed Stars, Iridescent red and golden toning with Considerable luster, a lovely coin that has claims to Uncirculated condition. .... HK \$800-1600



2334

- 2334 China, 1927, \$1, L&M-49 Y-318A, Memento, six-pointed stars. NGC graded AU 58. .... HK \$1500-3000



2335

- 2335 China, 1932, \$1, L & M-108 Y-344, Birds Over Junk. NGC graded AU DETAILS "SURFACE HAIRLINES." This beautifully-toned example has the general overall appearance of a choice uncirculated specimen. Worthy of a premium bid. .... HK \$15000-30000



2336

- 2336 China, 1934 S\$1, L&M-110, Y-345, Junk Dollar. NGC graded "AU Details - Surface Hairlines", Beautiful golden-red color with strong luster and minimal bag marks. Very attractive and eye appealing coin. .... HK \$900-1800





2337

- 2337 China, 1934 \$5, L&M-110, Y-345, Junk Dollar. NGC graded MS 63, Attractive light golden hues, intense luster and minimal bag marks with the appearance of a premium example. ... HK \$1500-3000



2338

- 2338 China, 1934 \$5, L&M-110, Y-345, Junk Dollar. NGC graded MS 64, Beautiful light golden color with intense luster and minimal bag marks. Very attractive for grade ..... HK \$1500-3000



2339

- 2339 China, Memento Dollar, ND (1927), \$1, Y-318a, L&M-49. Raw coin that appears Uncirculated to CU but there are three very small chop marks on the face. Attractive coin with considerable luster and weak strike at upper right of obverse. .... HK \$800-1600



2340

- 2340 China, Szechuan \$1, 1912, L&M-366, Y-456 . NGC graded AU 55, attractive gray toning with considerable luster. .... HK \$1900-3800



2341

- 2341 Chinese People's Republic Proof 1980 1 Yuan Olympic Medal Assortment. KM-19, KM-20, KM-21, KM-22, KM-30(2), KM-32, KM-58. Brass. Gem Proof, in plastic capsules. [8] ..... HK \$800-1600



2342

- 2342 Group of "Auspicious Matter" 5 Yuan Silver Piedfort. 1997. Child with carp. Four pieces in the original plastic. [4] . HK \$3000-6000





2343

- 2343 Overseas Chinese Patriotic Association, ND (ca.1930's) Coin, Medal or Token.** Canton, China. 26.5mm diameter, Brass colored token or medal with Chinese characters and world globe on one side and text in English "Overseas Chinese Patriotic Association - (Made?) by Hing Wo Goldsmith - Cheong Hing Street, Canton (China)". There are small bends in the coin and the surfaces are a little roughed up, but still interesting and legible, there also appears to be a serial number "0080" near the bottom of the English side of the coin. Deserves further research..... **HK \$500-1000**

## CHINA GROUP



2344

- 2344 Republic, Manchukuo and Taiwan.** China. Ho-Nan 20 Cash (25); Taiwan (1); Manchukuo (11). 37 pieces. Generally Good to Fine. .... **HK \$500-900**

## HONG KONG



2345

- 2345 Group of Hong Kong Coins, 1881-1973** Lot of 20 Hong Kong coins, includes 50 Cents, 1905, XF; 25 Cents, 1888, VF; 10 Cents, 1901 UNC & 1904 VF; 5 Cents 1901 VF and 1903 VF; and others. .... **HK \$600-1200**



2346

- 2346 Selection of Hong Kong Coins, 1863-1951.** 1937 5 Cents, Unc; 1950 5 Cents Unc; 1951 10 Cents Unc. and 14 other assorted silver and copper coins. [17] ..... **HK \$500-1000**

## JAPAN



2347

- 2347 Japanese Emperor Mutsuhito 10 Sen Assortment. 1907-1912.** A nice selection of dates. The average grade is VF-EF, with some better pieces included. All are toned to some extent, and several are stained. Should be seen. Sold as is. No returns. (71) Also included is a tube of 40 Japanese 5 Sen from the 1880s to the early 1900s. VG-Fine detail, but all with some environmental damage, and a tube of mixed denominations from the 1940s through 1960s. [150 +]..... **HK \$600-1200**



2348

- 2348 Japanese Emperor Yoshito 10 Sen Assortment. 1913-1917.** A nice selection of dates. The average grade is VF-EF, with some better pieces included. All are toned to some extent, and several are stained. Should be seen. Sold as is. No returns. [70] **HK \$600-1200**

## SPECIAL NOTE FOR GROUP LOTS

Please note that all group lots of 10 items or more are being sold as is and returns will not be accepted. Please contact us if you have any questions.

**THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2371**





2349

- 2349 Assortment of Japanese Emperor Mutsuhito 20 Sen Dated in the 1870s and 1880s.** Yr.3(1870) VF; Yr.4(1871)(3) Fine-VF; Yr.6(1873)(4) Fine, VF, VF, EF; Yr.7(1874)(3) VF, VF, EF; Yr.9(1876) (6) Fine stains, VF, VF, VF, EF, EF; Yr.10(1877)(3) Fine; one is dark; Yr.18(1885) F-VF; Yr.21(1888) F-VF. Most with silvery gray toning. [22] ..... **HK \$1500-3000**



2350

- 2350 Assortment of Japanese Emperor Mutsuhito 20 Sen Dated in the 1890s.** Yr.24(1891) F-VF; Yr.25(1892) VF; Yr.27(1894)(3) F-VF; Yr.28(1895)(4) F-VF, one is dark; Yr.29(1896) F-VF; Yr.30(1897)(2) both EF; Yr.31(1898)(8) Fine to EF; Yr.32(1899)(4) all VF. Most with silvery gray toning. [24] ..... **HK \$800-1600**



2351

- 2351 Selection of Post 1900 Japanese 20 Sen. 1904-1905.** Yr.37(1904) (4) F-VF, F-VF, EF, EF; Yr.38(1905)(10) VF-EF to AU. All with silvery gray toning. [14] ..... **HK \$800-1600**



2352

- 2352 Assortment of Japanese Emperor Mutsuhito 50 Sen. 1870 to 1905.** Yr.3(1870); Yr.4(1871); Yr.30(1897); Yr.31(1898); Yr.38(1905). All VF-EF, with silvery gray toning. [5] ..... **HK \$1100-2200**



2353

- 2353 Grouping of Fine or Better Japanese 50 Sen. 1871 to 1910.** Yr.4(1871) F-VF, toned; Yr.31(1898)(3) F-VF, VF, EF; Yr.32(1899) VF; Yr.38(1905) EF-AU; Yr.43(1910) VF details, bent, scratched. Some with spotty toning. Should be seen.[7] ..... **HK \$800-1600**



2354

- 2354 Japanese Emperor Mutsuhito 50 Sen Selection. 1871 to 1905.** Yr.4(1871); Yr.30(1897); Yr.31(1898); Yr.32(1899); Yr.38(1905). All VF-EF with silver gray toning. [5] ..... **HK \$1000-2000**



2355

- 2355 Selection of Extremely Fine Japanese Emperor Mutsuhito 50 Sen. 1898 to 1905.** Yr.31(1898); Yr.32(1899); Yr.36(1903); Yr.37(1904); Yr.38(1905). All with silvery gray toning. [5] ..... **HK \$1000-2000**



2356

- 2356 Another Japanese Silver 50 Sen Grouping. 1902 to 1917.** All different. Emperor Mutsuhito - Yr.35(1902); Yr.40(1907); Yr.41(1908); Yr.42(1909); Yr.43(1910). Yoshito - Yr.5(1916); Yr.6(1917). All Extremely Fine to Almost Uncirculated; most with silvery gray natural toning. [8] ..... **HK \$800-1600**





**2357**

**2357 Grouping of Extremely Fine Japanese 50 Sen. 1907 to 1917.** Emperor Mutsuhito - Yr.40(1907); Yr.41(1908)(2); Yr.42(1909)(5); Yr.43(1910)(2). Yoshito - Yr.6(1917). All Extremely Fine or so; most with silvery gray natural toning. [11] ..... **HK \$800-1600**



**2361**

**2361 Japanese Silver 50 Sen Selection. 1907 to 1917.** All different. Emperor Mutsuhito - Yr.40(1907); Yr.41(1908); Yr.42(1909); Yr.43(1910); Yr.44(1911); Yr.45(1912). Yoshito - Yr.4(1915); Yr.6(1917). Most are Extremely Fine or so; most with silvery gray natural toning. [8] ..... **HK \$800-1600**



**2358**

**2358 Trio of Almost Uncirculated Japanese Emperor Mutsuhito 50 Sen Pieces. 1898 to 1905.** Yr.31(1898); Yr.32(1899); Yr.38(1905). All three are lightly and attractively toned.[3] ..... **HK \$1100-2200**



**2362**

**2362 1 Yen Year 16 (1883).** Japan, EF, with beautiful iridescent blue toning..... **HK \$800-1600**



**2359**

**2359 Japanese Emperors Yoshito & Hirohito 50 Sen Grouping. 1922 to 1934.** A wide assortment of dates. The grades average VF-EF, but there are some AU examples as well. Most are silvery gray, a few are stained or dark. Must be seen. Sold as is. [78] . **HK \$1900-3800**



**2363**

**2363 Large Grouping of Japanese 50 Sen. 1902 to 1911.** Mostly VF or Better. Emperor Mutsuhito - Yr.35(1902)(2); Yr.40(1907)(10); Yr.41(1908)(15); Yr.42(1909)(4); Yr.43(1910)(5); Yr.44(1911)(2). Most with silvery gray natural toning. [38] ..... **HK \$1500-3000**



**2360**

**2360 Japanese Silver 50 Sen Assortment. 1902 to 1917.** All different. Emperor Mutsuhito - Yr.35(1902); Yr.40(1907); Yr.41(1908); Yr.42(1909); Yr.43(1910); Yr.44(1911); Yr.45(1912). Emperor Yoshito - Yr.2(1913); Yr.4(1915); Yr.5(1916); Yr.6(1917). All Extremely Fine; most with silvery gray natural toning. [11] ..... **HK \$1100-2200**



**2364**

**2364 Japan, M36 (1903) and M38 (1905) (2), 1 Yen Coiled Dragon Dollar Trio.** Japan, Lot of 3 coins, Includes M36, NGC graded AU 58 and M38, NGC graded AU 55 and AU 58, attractive coin with blue and gold toning, the surfaces with considerable luster. .... **HK \$1900-3800**



- 2365 **Mostly Japanese Assortment. 1882-1970s.** Japan. Mint Sets, 1970(5), 1972; Miscellaneous Japanese copper, copper-nickel and silver minors, mostly attributed, with a few South Korean examples included. These average VF-EF, though there are occasional BU examples noted. [100+] ..... HK \$800-1600

## LIBERIA



2366

- 2366 **Chinese Lunar Zodiac Commemorative Coins. 2001-2012.** National Bank of the Republic of Liberia. Full set mounted on a red card. All Choice BU. .... HK \$200-400

## MEXICO - CHINA



2367

- 2367 **Mexican 8 Reales with Chop marks, Counter stamps, and Punches, 1770 and 1888.** Both with VF details. [2]..... HK \$800-1600

## STRAIGHT SETTLEMENTS

- 2368 **Straits Settlements, East India Co. and India Straits Coin Assortment.** Lot of 16 coins, includes Straits Settlements, 1907 \$1, Fine; East India Co., 1832-1858 (5); East India Company 1832 1/4 Anna Fine, and others. [16] needs inspection, Includes copper and silver examples, weight approximately 1 lb. .... HK \$800-1600

## STRAITS SETTLEMENTS



2369

- 2369 **Nicer Grade Straits Settlement Assortment. 1920-1921.** 1-3) 1921 50 Cents AU. 2-3) 1920 \$1 AU, Unc. [5]..... HK \$3800-7500

- 2370 **Straits Settlement Coin Assortment. 1845 to 1926.** 1/4 Cents - 1845 VF; 1884 F-VF; 1901 VG; 1916 EF-AU; 1/2 Cent - 1872 Good, scratch; 1919 AU; Cents - 1845 VF, light scratches; 1862 Cent VG; 1898 EF; 1903 VF; 5 Cents - 1895 VF; 1920 VF-EF; 1926 EF; 1910 VF; 10 Cents - 1900 VF; 1902 Fine; 1926 EF; 20 Cents - 1888 VF; 1910 VF, cleaned; 1927 Fine; 50 Cents - 1899 Fine; 1902 VG, rim nicks. Catalog value about \$350. [22]..... HK \$1500-3000
- 2371 **Straits Settlement Grouping. 1862-1927.** Cents - 1862 VG, verdigris; 1874 VG; 1885 F-VF; 1920 VF-EF; 1926 VF-EF. 10 Cents - 1927 EF, light scratch; 1900 VF. [7] ..... HK \$500-1000





2055



2068



2069



2070



2073



2083



2085



2086



2087



2089



2093



2096



2102



2116



2117



2120



2122



2126



2131



2136





2139



2140



2141



2145



2148



2150



2151



2154



2155



2157



2158



2160



2168



2172



2174



2176



2189



2194



2195



2198





2205



2206



2207



2208



2209



2210



2211



2217



2218



2226



2227



2232



2233



2234



2235



2240



2241



2242



2243



2248





2249



2250



2257



2258



2263



2265



2281



2282



2284



2287



2296



2305



2307



2365



2368



2370



2371



## CONDITIONS OF SALE

### THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

#### BIDDING

1. Unless announced otherwise by the auctioneer, all bids are per lot, as numbered in the printed Catalogue. Archives International Auctions in association with Kelleher & Rogers, as agent for the consignor or vendor, shall regulate the bidding and shall determine the manner in which the bidding shall be conducted. Archives International Auctions in association with Kelleher & Rogers, reserves the right to withdraw any lot prior to sale (without liability to any potential purchaser or agent), to re-offer any withdrawn lot, to divide a lot or to group two or more lots belonging to the same consignor or vendor, and to refuse any bid believed not made in good faith. Estimates of sales prices contained in the printed Catalogue reflect the best judgment of Archives International Auctions in association with Kelleher & Rogers, and are not minimum or upset prices.

2. (a) Bids shall be made in the steps set forth on the bidding page (ii).  
(b) The highest bid acknowledged by the auctioneer shall prevail. Should a dispute arise between bidders (including a dispute between a floor or internet bidder and the auctioneer acting on behalf of a mail bidder, consignor or vendor), the auctioneer alone shall determine who the successful bidder is and whether to reoffer the lot in dispute. Should a dispute arise after the sale, the auctioneer's sale records shall be conclusive. On all lots sold, a commission of 18% on the hammer price is payable by the buyer to the auctioneer together with any sales and use tax or customs duties.

3. (a) The auctioneer reserves the right to bid on behalf of clients (and consignors or vendors) but shall not be liable for errors and omissions in executing instructions to bid, however received, and whether such errors or omissions be those of the bidder or agent or those of the auctioneer.

(b) Lots are offered subject to a reserve price. The auctioneer will implement such reserve price by bidding on behalf of the consignor vendor.

(c) Purchases made by a consignor or vendor or his agent on his own lots shall be considered as a sale subject to commissions.

#### PAYMENT FOR PURCHASES

4. Payment for lots, including those on which opinions are desired (Condition of Sale 7), shall be as follows:

(a) Floor Bidders. Payment of the purchase price, or such part thereof as Archives International Auctions in association with Kelleher & Rogers, shall require, shall be made by the purchaser in cash or bank or certified check or in such other manner as Archives International Auctions in association with Kelleher & Rogers, may determine.

(b) Mail Bidders. A successful mail bidder will be notified of lots purchased. Before Archives International Auctions in association with Kelleher & Rogers, will send such lots, payment in full must be received by Archives International Auctions in association with Kelleher & Rogers, within three (3) business days of receipt of the afore said notification by the mail bidder. However, a purchaser known to Archives International Auctions in association with Kelleher & Rogers at its option may have purchases delivered or forwarded for immediate payment. Mailed delivery will be to the address on the bid sheet and proof by Archives International Auctions in association with Kelleher & Rogers of receipt of a sending at the address shall constitute delivery. All charges for handling, delivery and insurance obtained by Archives International Auctions in association with Kelleher & Rogers on behalf of the purchaser shall be added to the purchase price..

5. Title shall not pass to the purchaser until full payment has been received by Kelleher & Rogers as agents for the consignor or vendor.

6. (a) Purchasers agree to pay for lots as specified in Condition of Sale 4 (or as the same may be modified by Condition of Sale 8), and no credit is extended; a late payment charge of 2% per month or fraction thereof shall be added if payment is not made in accordance with the aforesaid conditions.

(b) In the event that a bidder shall fail to comply with these Conditions of Sale ("Non-Complying Bidder"), then, as to any lot with respect to which such failure to comply occurs, Archives International Auctions in association with Kelleher & Rogers, may, in its sole discretion, re-offer such lot during the same auction or at an auction at a later time, or by private treaty at such time as K Archives International Auctions in association with Kelleher & Rogers, in its sole discretion, deems appropriate and the Non-Complying Bidder shall be liable for

the deficiency, if any, between the hammer price and the net proceeds of a sale to a subsequent purchaser, whether at auction or by private treaty, as well as for all costs and expenses of both sales, all other charges due there under, including commissions with respect to both sales, whether payable to Kelleher & Rogers or to a third party and all incidental damages. It shall be Archives International Auctions in association with Kelleher & Rogers sole discretion to determine whether to re-offer the lot theretofore hammered-down to a Non-Complying Bidder at the same auction, or by private treaty in due course, or at a subsequent auction conducted by Archives International Auctions in association with Kelleher & Rogers. In no event shall any surplus arising from the sale of a re-offered lot be payable to a Non-Complying Bidder.

(c) If Archives International Auctions in association with Kelleher & Rogers takes any legal steps to secure payment of a delinquent account, the defaulting purchaser shall be liable for all legal and other expenses incurred by Archives International Auctions in association with Kelleher & Rogers to secure such payment, including but not limited to a reasonable allowance for attorneys' fees. For purposes of this paragraph, the term legal steps shall be deemed to include any and all consultation by Archives International Auctions in association with Kelleher & Rogers with its attorneys with respect to all matters arising out of a delinquent account.

(d) Unless otherwise acceptable to Archives International Auctions in association with Kelleher & Rogers, payment is to be made only in the form of cash, bank check or certified check, personal check (which must clear prior to delivery of lots), credit card (Visa or MasterCard only), PayPal or a bankwire transfer.

#### INSTRUCTIONS FOR PAYMENT BY WIRE TRANSFER

Name of Bank: Bank of America ABA/Routing Number: 026009593

Swift Code: BOFAUS3N

Account #: 0023 7766 9642 Account Title: Archives International LLC

#### EXHIBITION AND INSPECTION OF LOTS; QUALITY AND AUTHENTICITY

7. (a) See viewing schedule for on-premises viewing. Ample opportunity is given for on premises inspection prior to the auction date, and, upon written request and at Archives International Auctions in association with Kelleher & Rogers discretion.

(b) Each lot is sold as genuine and correctly described, based on individual description as modified by any specific notations in this Catalogue.

(c) Quality. Any lot which a purchaser considers to be incorrectly described may be returned to Archives International Auctions in association with Kelleher & Rogers within two weeks of its receipt by such purchaser ("Returning Purchaser"), provided, however, that the same is received by Archives International Auctions in association with Kelleher & Rogers within four weeks of the date of the auction; however, Archives International Auctions in association with Kelleher & Rogers may, in its discretion, refuse acceptance of such returned lot. If an opinion of a mutually acceptable authority is desired, the period of time within which a lot must be received by Archives International Auctions in association with Kelleher & Rogers will be extended in accordance with Condition of Sale 8. In the event that a dispute cannot be resolved by reference to a mutually acceptable authority, and Archives International Auctions in association with Kelleher & Rogers thereupon undertakes to re-offer the lot with a description identical to the description disputed, the Returning Purchaser shall be liable for the deficiency, if any, between the proceeds of the sale to the Returning Purchaser and the proceeds of a sale to a subsequent purchaser, as well as for all costs and expenses of the re-sale, including commission, and all incidental damages. Any lot, the description of which is disputed, must be returned intact and in the original packaging and in the condition received (unaltered) by the purchaser. The following lots are not returnable except at the discretion of Archives International Auctions in association with Kelleher & Rogers: (i) lots from purchasers who attended the exhibition of the lots; (ii) lots examined by postal viewers; (iii) lots on account of their appearance, if they are illustrated in this Catalogue; or (iv) lots described as having repairs, defects or faults for any reason. (v) lots containing more than ten (10) items. (d) Authenticity. Any lot which is declared otherwise than genuine by a generally recognized authority is returnable, provided such lot is received by Archives International Auctions in association with Kelleher & Rogers within four weeks of the date of the auction. Proof that a mutually acceptable authority declines to express an opinion is not grounds for the return of a lot.



## CONDITIONS OF SALE

### THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

- (e) Expenses incurred a purchaser in the submission and the return of a lot under Conditions of Sale 7 are not subject to refund.

#### APPLICABLE LAW, JURISDICTION, ETC.

8. The respective rights and obligations of the parties shall be governed and interpreted by Hong Kong SAR law, and the buyer hereby submits to the non exclusive jurisdiction of the Hong Kong Courts.

#### SPECIAL CONDITIONS

9. Bids from Minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee. The auctioneer will not be responsible for loss or damage to stamps or other items received inadequately housed or arranged. Lots purchased on behalf of postal bidders will be forwarded by the most practical means at the risk of the purchaser who will bear all costs involved. Lots will not be available for inspection or collection in the auction room. Successful purchasers should collect their purchases from our office. Lots bid on and bought in by a vendor will be regarded as sold and full commission will be payable. "Buy" or "At Best" bids are not accepted. All prospective purchasers should quote their maximum buying price. In the event of identical postal bids being received for any particular item, the bid received first in our office will be that which is accepted.

#### BIDDING STEPS

10. Bidding Steps are as published on page; bids made out of increment will be reduced to the next increment. Example: \$603 bid will be reduced to \$600, etc.

#### BIDS BY TELEPHONE

- (a) Must be confirmed in writing unless waived by the auctioneer.  
(b) Any errors are the responsibility of the bidder.  
(c) No bids accepted less than 3 hour before the commencement of the sale.

#### BIDS BY FAX OR EMAIL

Bids must be received 3 hour before sale commences — be sure to use EMAIL: [info@archivesinternational.com](mailto:info@archivesinternational.com)

#### PHONE BIDDING DURING THE SALE

Phone bidding space is limited and available on a first come, first served basis. The importance of reserving early cannot be overstated!

#### **Kelleher & Rogers, Ltd., *Fine Asian Auctions***

Malaysia Bldg., 9/F, 50 Gloucester Road,

Wan Chai, Hong Kong.

Tel: 852-3153-5541 - Fax: 852-3153-5543

E-mail: [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com) • Website: [kelleherasia.com](http://kelleherasia.com)

#### **Archives International Auctions, LLC**

1580 Lemoine Ave. Suite 7

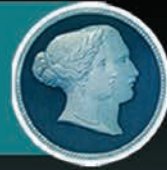
Fort Lee, NJ 07024-5600

Telephone: 201-944-4800



# ARCHIVES INTERNATIONAL AUCTIONS

**Now Accepting Consignments**  
*For our upcoming 2015 Auctions*



**ARCHIVES  
INTERNATIONAL  
AUCTIONS**

Please contact us at

**1-201-944-4800**

Archives International Auctions, LLC  
Numismatic and Philatelic Auctioneers

We are now accepting consignments for our  
U.S & Worldwide Banknote and Security Printing  
Ephemera Auctions to be scheduled for 2015.

Please contact us to discuss how you may  
participate in or consign to our future auctions.  
We are constantly looking to purchase U.S. &  
Worldwide banknotes, stocks, bonds, stamps,  
coins and postal history from individual better  
items to large estate collections. We will also  
consider suitable consignments for our live, internet  
and mail bid auctions held regularly over the year.

**Now  
ACCEPTING  
CONSIGNMENTS**

Archives International Auctions,  
For Our Upcoming  
2015 Auctions

**You can pre-register for live internet bidding at  
Archives International Live on our website**

**ARCHIVES INTERNATIONAL  
LIVE**

**We are constantly looking to purchase U.S. & Worldwide Banknotes, stocks, bonds, stamps,  
coins and postal history, from individual better items to large estate collections.**

Archives International Auctions LLC, Dr. Robert Schwartz  
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A.  
E-mail [info@archivesinternational.com](mailto:info@archivesinternational.com) Phone 201-944-4800

**WWW.ARCHIVESINTERNATIONAL.COM**





大清神聖皇帝圖  
1910年美國技術師海蘭繪制



ARCHIVES  
INTERNATIONAL  
AUCTIONS

Archives International Auctions LLC, Dr. Robert Schwartz  
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. • E-mail [info@archivesinternational.com](mailto:info@archivesinternational.com)  
Phone 201-944-4800

*Kelleher & Rogers*  
Fine Asian Auctions Ltd.

Kelleher & Rogers, Ltd., Fine Asian Auctions  
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong  
Tel: 852-3153-5541 - Fax: 852-3153-5543  
E-mail: [stamps@kelleherasia.com](mailto:stamps@kelleherasia.com) • Website: [kelleherasia.com](http://kelleherasia.com)